

One Mission, Inspired by Patients: Defeat Cancer.™

January 2023



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This presentation may contain forward-looking statements that are based on our current expectations, estimates and projections about our industry as well as management's beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "may," "will," and variations of these words or similar expressions are intended to identify forward-looking statements. These statements include, without limitation, the potential for our pre-clinical and/or clinical stage pipeline assets to be first-in-class and/or best-in-class treatments, plans to continue our geographic expansion of QINLOCK in Key European markets, our planned Phase 3 INSIGHT clinical study of QINLOCK versus sunitinib in second-line GIST patients with mutations in KIT exon 11 and 17/18 only, our expectations regarding the aggregate potential revenue opportunity for QINLOCK, plans to present results from the Phase 3 INTRIGUE ctDNA analysis, our ability to expand the market opportunity for QINLOCK in second-line GIST in our INSIGHT Phase 3 study; the vimseltinib enrollment and topline readout for the pivotal Phase 3 MOTION study and phase 1/2 study of vimseltinib, each in TGCT patients; updated data from the dose escalation phase and initial data from the combination dose escalation cohorts of the Phase 1 study of DCC-3116, plans to initiate one or more combination cohorts in the Phase 1/2 study of DCC-3116, plans to initiate a new dose escalation combination evaluating DCC-3116 in combination with encorafenib and cetuximab in patients with colorectal cancer, plans to present additional preclinical data for DCC-3116; submitting an IND for DCC-3084, presenting preclinical data for DCC-3084; nominating a development candidate from our proprietary discovery engine of novel switch control inhibitors; clinical studies including status, progress and results, timing for clinical data readouts, planning efforts for future clinical studies, NDA/MAA (and equivalent) filings and potential additional approvals, research and discovery efforts including the potential of our drug candidates, IND filings, regulatory designations and programs, timing and likelihood of success, plans and objectives of management for future operations, estimated patient populations, the market opportunity for our drug and drug candidates and business guidance, including discovery, clinical and regulatory milestones, cash guidance, expectation regarding our financial performance and business strategy, and the potential impact of the Inflation Reduction Act (the IRA), speak only at the time this presentation was prepared.

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connection with the market opportunity for the INSIGHT trial patient population including the aggregate potential revenue opportunity for QINLOCK, our ability to complete, and the costs and timing of completing, the development and commercialization of our drug and drug candidates, our success in enrolling patients in clinical trials, including in our clinical trials of vimseltinib or DCC-3116, the potential for serious adverse events or unacceptable side effects to be identified during the development of our drug or drug candidates, our ability to obtain or, if granted, retain orphan drug exclusivity for our drug or drug candidates; the ongoing effects of the COVID-19 pandemic, our incurrence of significant operating losses since our inception and our expectation that we will incur continued losses for the foreseeable future and may never achieve or maintain profitability, our ability to raise capital when needed, our reliance on third parties to conduct our clinical trials and preclinical studies, our reliance on third parties for the manufacture of our drug candidates for preclinical testing and clinical trials, and for the manufacture of QINLOCK for commercialization and clinical trials, and our ability to enforce our intellectual property rights throughout the world. New risk factors and uncertainties may emerge from time to time, and it is not possible to predict all risk factors and uncertainties. There can be no assurance that the opportunity will meet your investment objectives, that you will receive a return of all or part of such investment. Investment results may vary significantly over any given time period. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives. Investors should independently evaluate specific investments. For further information regarding these risks, uncertainties and other factors, you should read the "Risk Factors" section of Deciphera's Quarterly Report on Form 10-Q for the quarter ended September 30, 2022 filed with the Securities and Exchange Commission (the "SEC"), and Deciphera's other SEC filings.

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ONE MISSION, INSPIRED BY PATIENTS: DEFEAT CANCER™

Executing on our mission to discover, develop, and commercialize important new medicines to **improve the lives of people with cancer.**



Over \$1 Billion

Peak Worldwide Sales Potential for QINLOCK and Vimseltinib

Two Phase 3 Programs

MOTION Topline Data and INSIGHT Initiation Planned for 2023



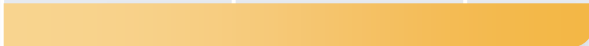




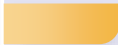


Potential First-in-Class Autophagy Program

Multi-billion Dollar Opportunity Targeting Autophagy

Proven Discovery Engine

High-Value Research Pipeline of Switch-control Kinase Inhibitors

ROBUST PIPELINE OF SWITCH-CONTROL KINASE INHIBITORS

		RESEARCH	IND- ENABLING	PHASE 1	PHASE 1/2	PHASE 3	REGULATORY SUBMISSION	APPROVED
QINLOCK¹ (ripretinib) 50mg tablets KIT Inhibitor	GIST ≥4 th Line	 + Global Approvals ³						
	GIST 2 nd Line KIT Exon 11 + 17/18 only (INSIGHT Phase 3 Study) ²							
Vimseltinib CSF1R Inhibitor	TGCT (MOTION Phase 3 Study)							
	TGCT (Phase 1/2 Study)							
DCC-3116 ULK Inhibitor	+ Trametinib (MEK Inhibitor)							
	+ Binimetinib (MEK Inhibitor)							
	+ Sotorasib (KRAS ^{G12C} Inhibitor)							
	+ Encorafenib (BRAF Inhibitor) and Cetuximab (EGFR Inhibitor)	 Planned for 2H 2023 ⁴						
DCC-3084 Pan-RAF Inhibitor	Solid Tumors and Hematologic Malignancies							
Additional Programs	Undisclosed Program #1							
	Undisclosed Program #2							
	VPS34 Program ⁵							

STRATEGIC PRIORITIES FOR 2023

**QINLOCK®**

- Initiate INSIGHT Phase 3 study in 2L KIT exon 11+17/18 only GIST patients
- Drive continued 4L adoption in US and expansion in key European markets

Vimseltinib

- Announce top-line results from the MOTION Phase 3 study
- Present longer-term follow up from Phase 1/2 study

DCC-3116

- Initiate one or more MEK/G12C expansion cohorts in the Phase 1/2 study
- Initiate new dose escalation combination with encorafenib/cetuximab

DCC-3084

- Submit IND to FDA

Proprietary Drug Discovery Platform

- Nominate a new development candidate

QINLOCK[®] (ripretinib)



FIRST APPROVED TKI DESIGNED SPECIFICALLY FOR GIST



HIGHLY SUCCESSFUL U.S. LAUNCH

Clear standard-of-care in the U.S. for 4L setting across all mutational profiles

CONTINUED GEOGRAPHIC EXPANSION IN KEY EUROPEAN MARKETS

Strong momentum driven by launch in Germany and the post-approval paid-access program in France

NEW PIVOTAL PHASE 3 INSIGHT STUDY PLANNED

Study supported by compelling activity seen in ctDNA analysis in 2L GIST patients with mutations in KIT exon 11+17/18 only



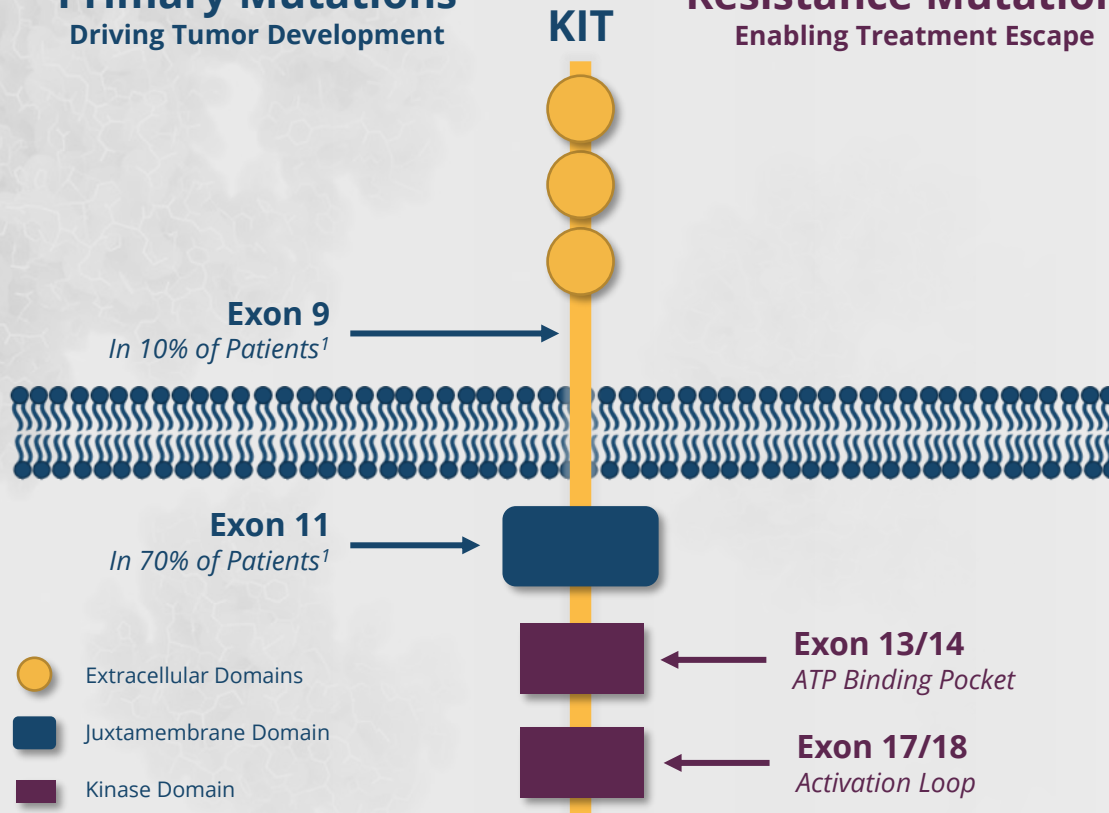
Notes: Full prescribing information is available at www.QINLOCK.com; 2L=second-line; 4L=fourth-line; ctDNA=circulating tumor deoxyribonucleic acid; GIST=gastrointestinal stromal tumor; KIT=KIT proto-oncogene receptor tyrosine kinase; TKI=Tyrosine kinase inhibitor;

PROGRESSION DRIVEN BY SECONDARY RESISTANCE MUTATIONS IN KIT

KIT-DRIVEN MUTATIONS

Primary Mutations Driving Tumor Development

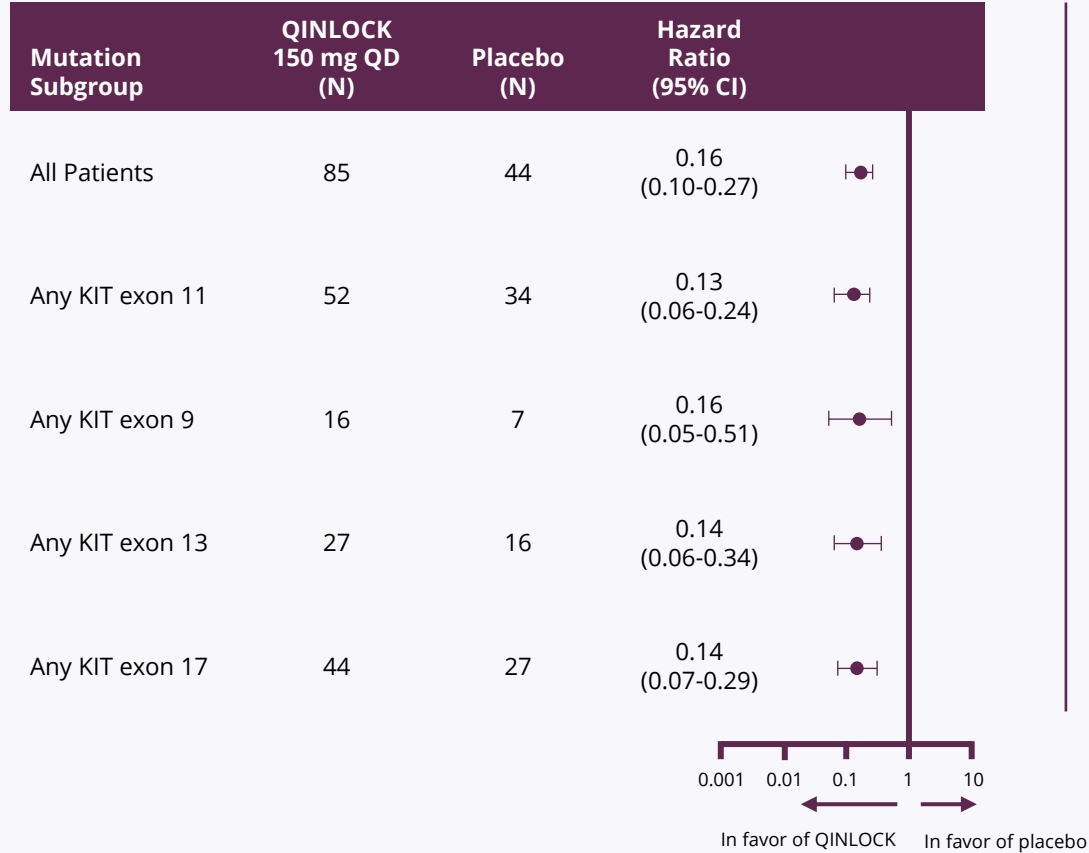
Resistance Mutations Enabling Treatment Escape



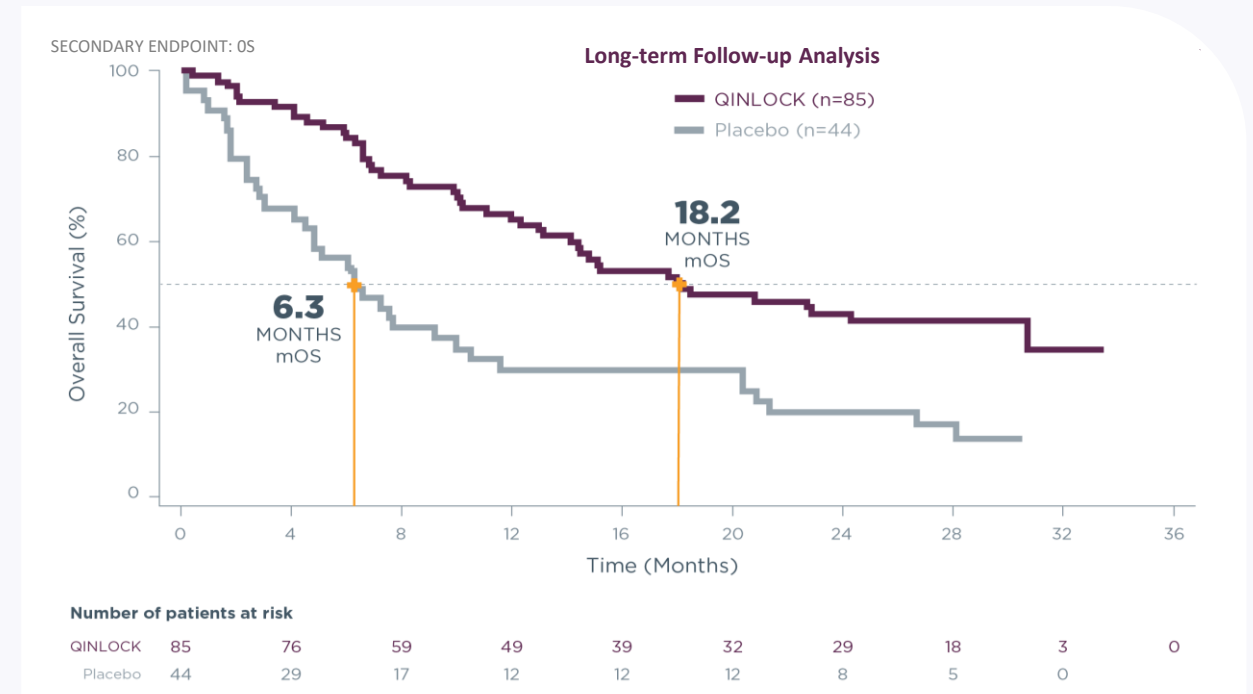
- Early disease is driven by primary mutations in KIT exons 11 or 9
- Imatinib-resistant disease is driven by secondary mutations in KIT exons 17/18 and/or exons 13/14

INVICTUS (4L+): QINLOCK SHOWED BENEFIT IN ALL MUTATION SUBGROUPS

Progression-Free Survival (INVICTUS 4L+)³

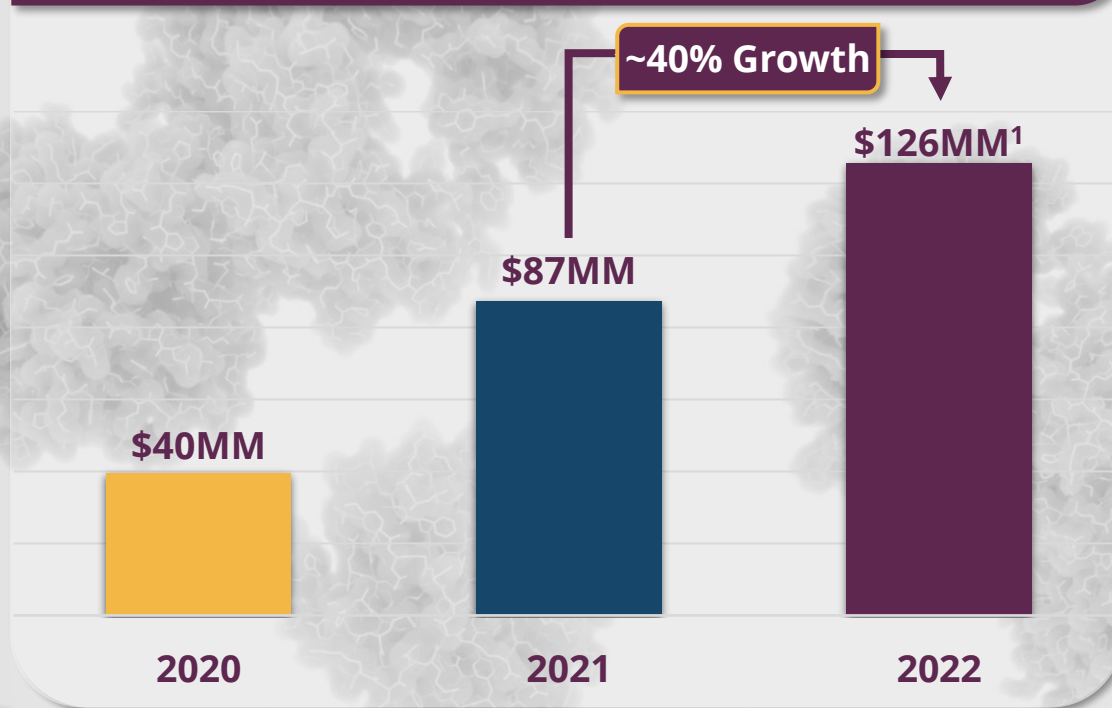


Kaplan-Meier Plots of Overall Survival (INVICTUS 4L+)^{1,2}



SUCCESSFUL LAUNCH OF QINLOCK AROUND THE WORLD

QINLOCK® Global Product Revenue



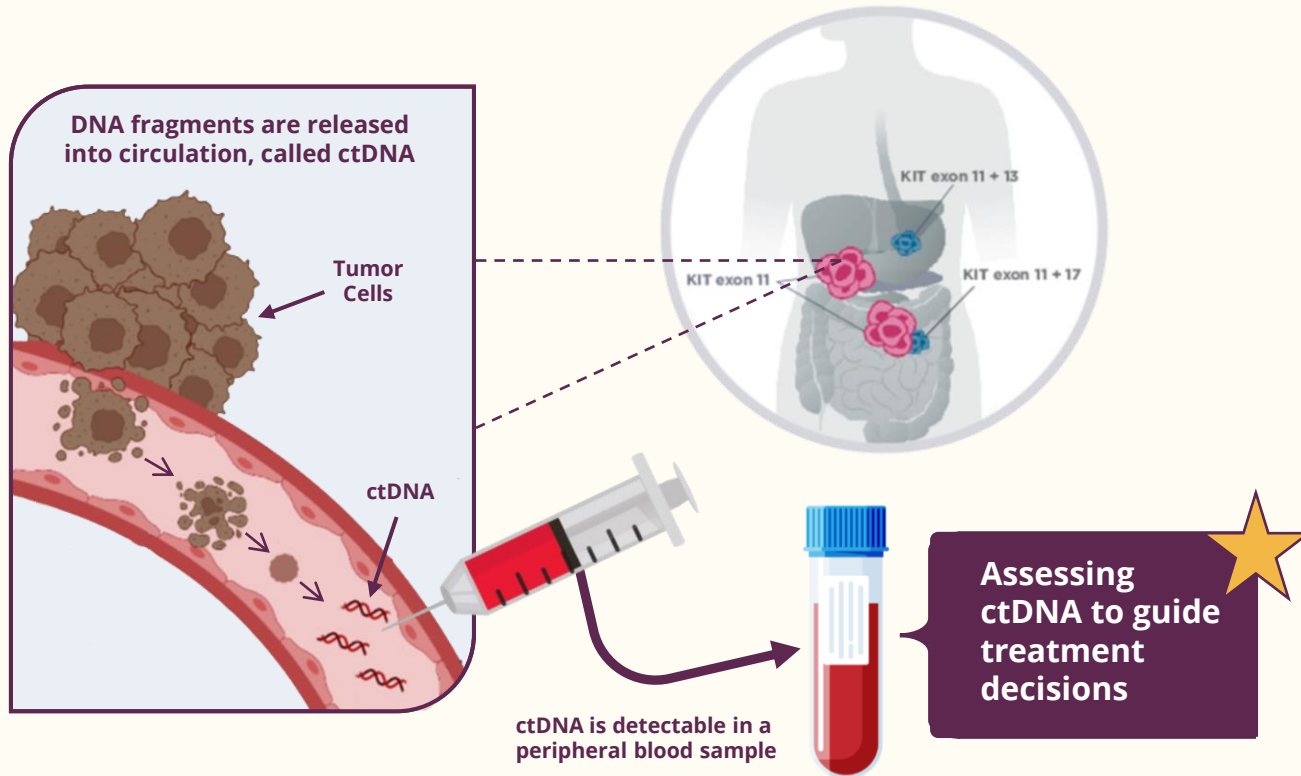
4Q 2022 Summary¹

- Total revenue of approximately **\$36MM** including:
 - QINLOCK product revenue: **~\$33MM**
 - U.S. net product sales of approximately **\$26MM**
 - International net product sales of approximately **\$7MM²**
 - Collaboration revenue: **~\$3MM**

Potential Key 2023 Growth Drivers

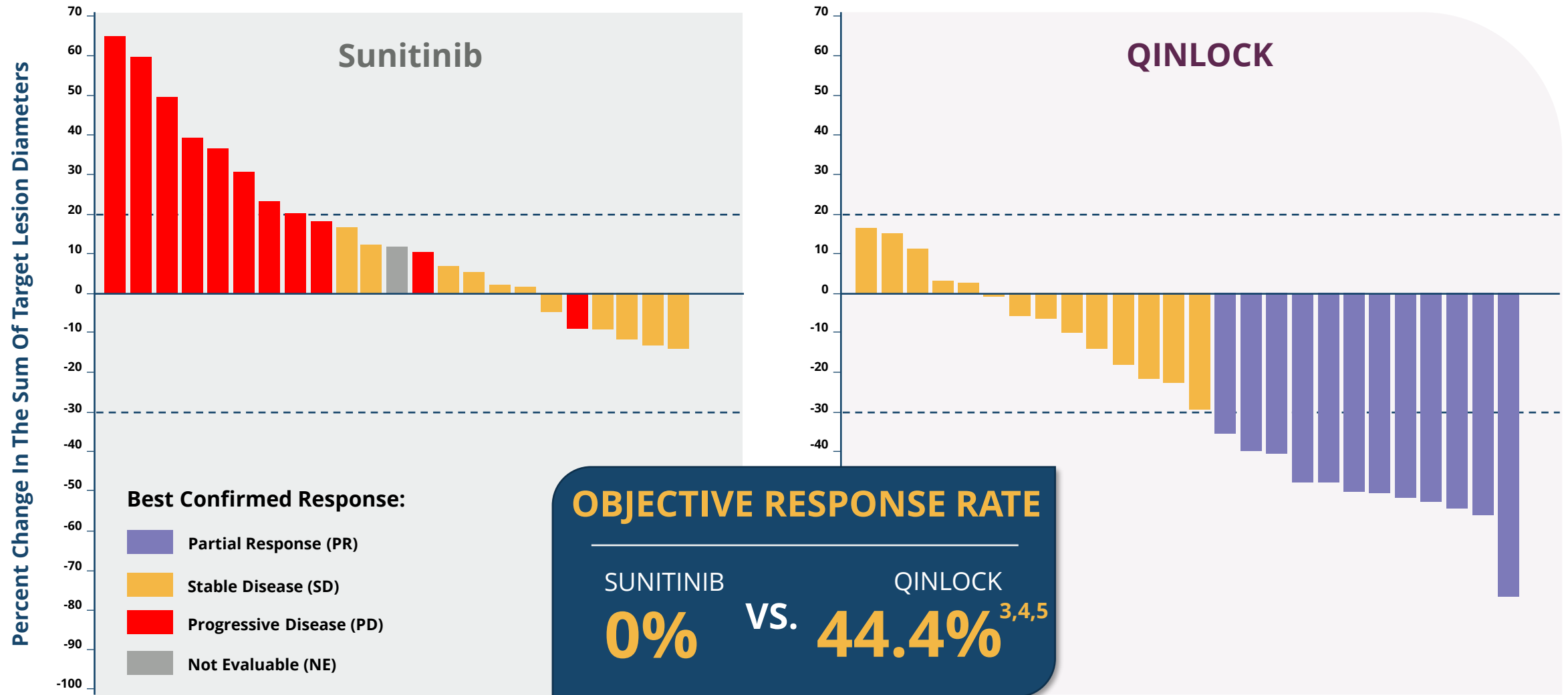
- U.S. demand volume driven by expected gradual growth of average duration of therapy
- Continued geographic expansion in key European markets following pricing and reimbursement negotiations

PRACTICE CHANGING POTENTIAL WITH ctDNA IN GIST



- ctDNA is rapidly being adopted in oncology to identify patients harboring sensitive mutations and to treat patients with precision medicines
- Tissue biopsies may not capture the full clonal heterogeneity of GIST
- ctDNA was collected at baseline in the INTRIGUE study as an exploratory analysis

IMPRESSIVE ORR FOR QINLOCK IN KIT EXON 11+17/18 ONLY PATIENTS^{1,2}

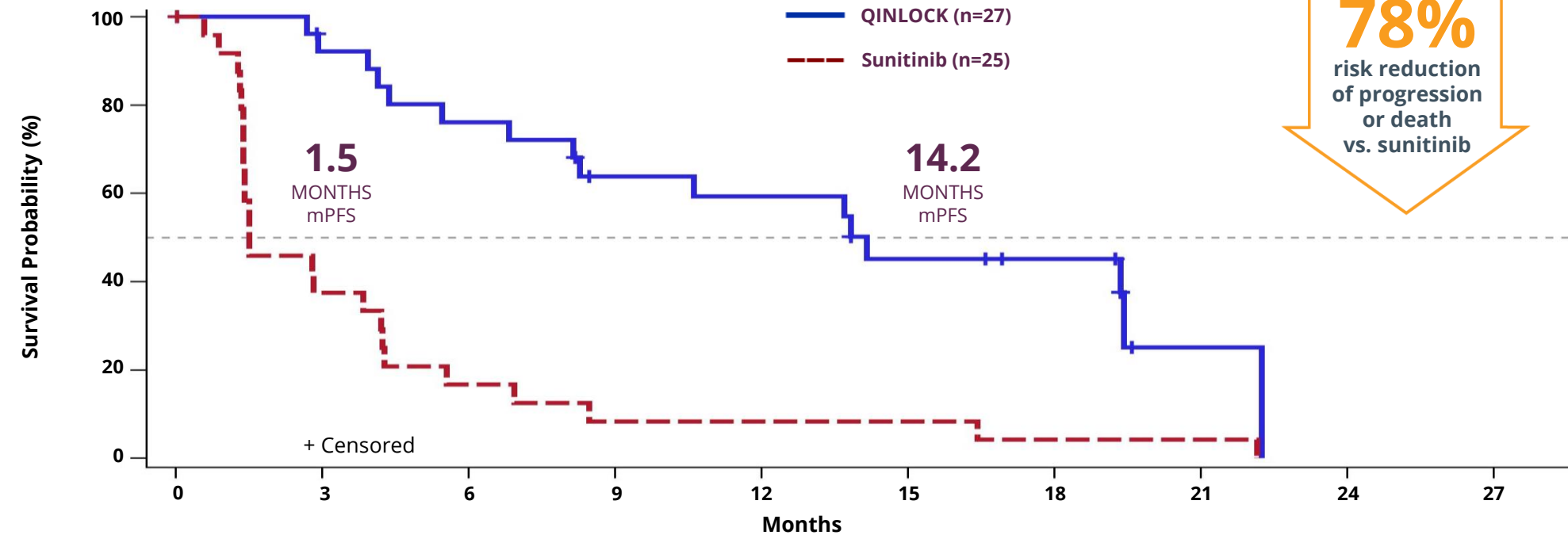


PFS STRONGLY FAVORS QINLOCK IN KIT EXON 11+17/18 ONLY PATIENTS¹

Progression-Free Survival

KIT exon 11+17/18 only

PRIMARY ENDPOINT: PFS



Number of Patients at Risk:

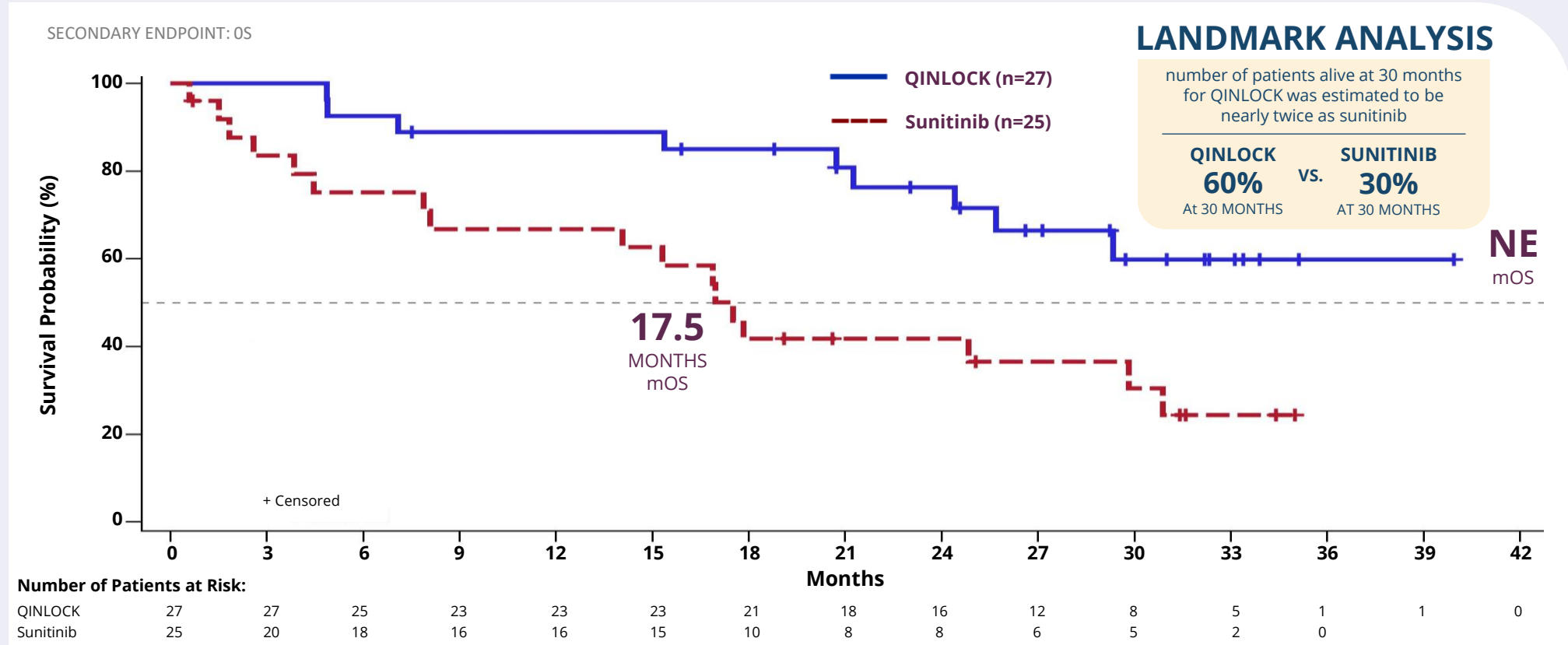
QINLOCK	27	23	19	14	13	9	7	1	0
Sunitinib	25	9	4	2	2	2	1	1	0

(median PFS of 14.2 months vs. 1.5 months; HR=0.22, 95% CI [0.11-0.44], nominal p value <0.0001)

SUBSTANTIAL OS FOR QINLOCK IN KIT EXON 11+17/18 ONLY PATIENTS¹

Overall Survival Analysis

KIT exon 11+17/18 only



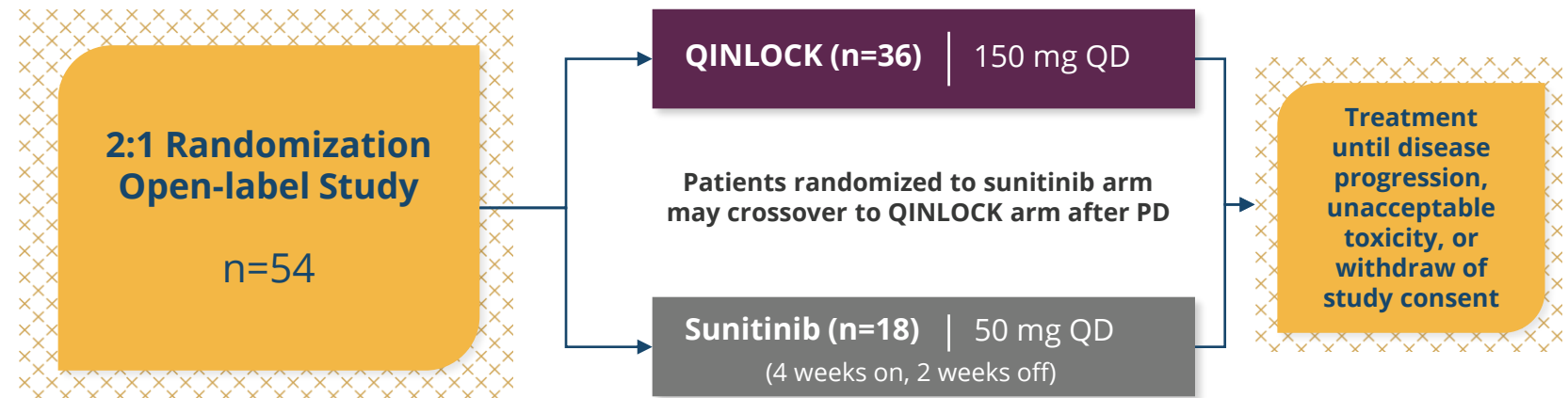
(median OS of NE months vs. 17.5 months; HR=0.34, 95% CI [0.15-0.76], nominal p value 0.0061)

INCLUSION CRITERIA

Patients with GIST previously treated with imatinib

- 1 prior line of imatinib
- KIT exon 11+ (17 and/or 18) via ctDNA at prescreening
 - KIT exon 9, 13, and/or 14 are excluded
 - Other co-mutations are allowed
- Measurable disease per mRECIST
- ECOG performance status ≤ 2

PLANNED PHASE 3, RANDOMIZED, MULTICENTER, OPEN-LABEL STUDY



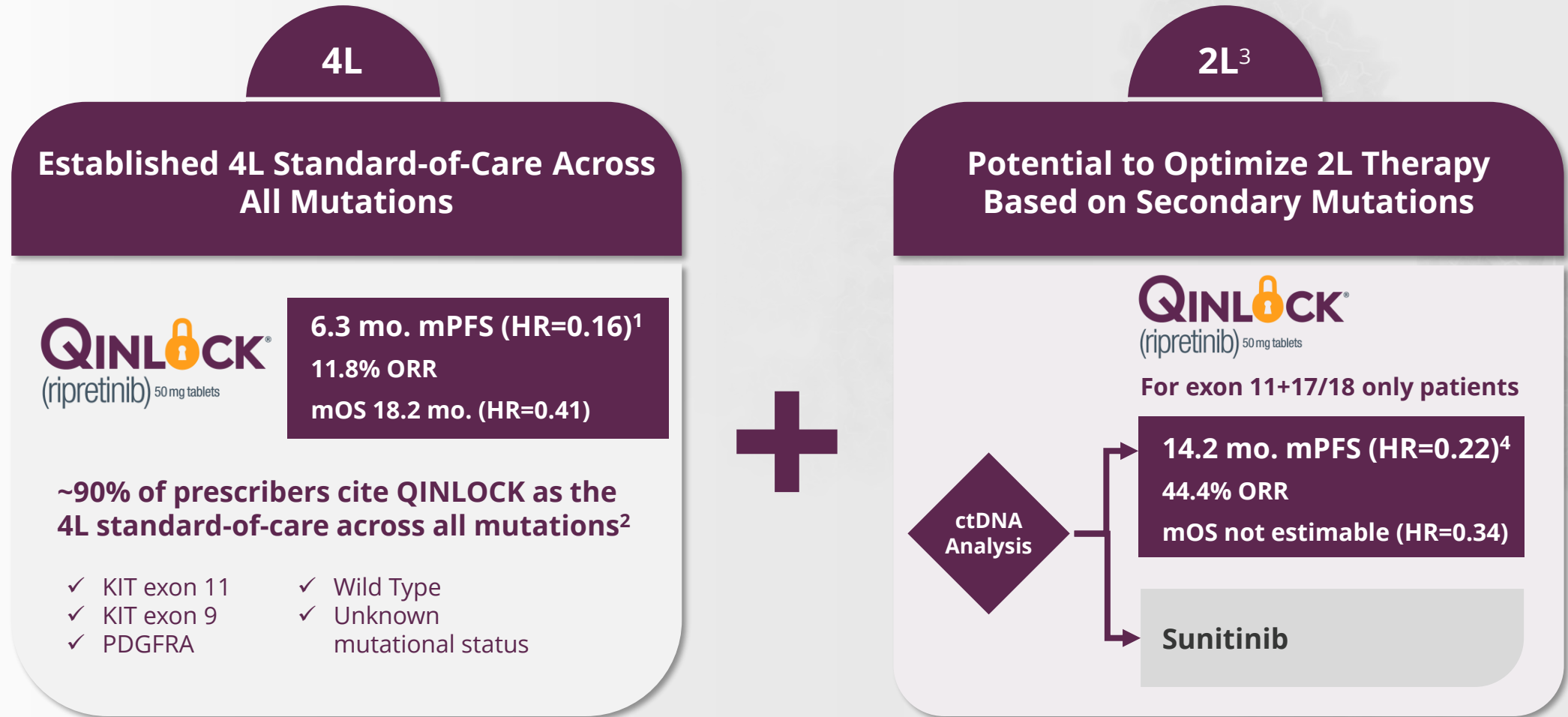
Primary Endpoint

- PFS by IRR using mRECIST

Key Secondary Endpoints

- ORR by IRR using mRECIST
- OS

OPPORTUNITY TO ADVANCE THE STANDARD OF CARE ACROSS MULTIPLE LINES OF THERAPY

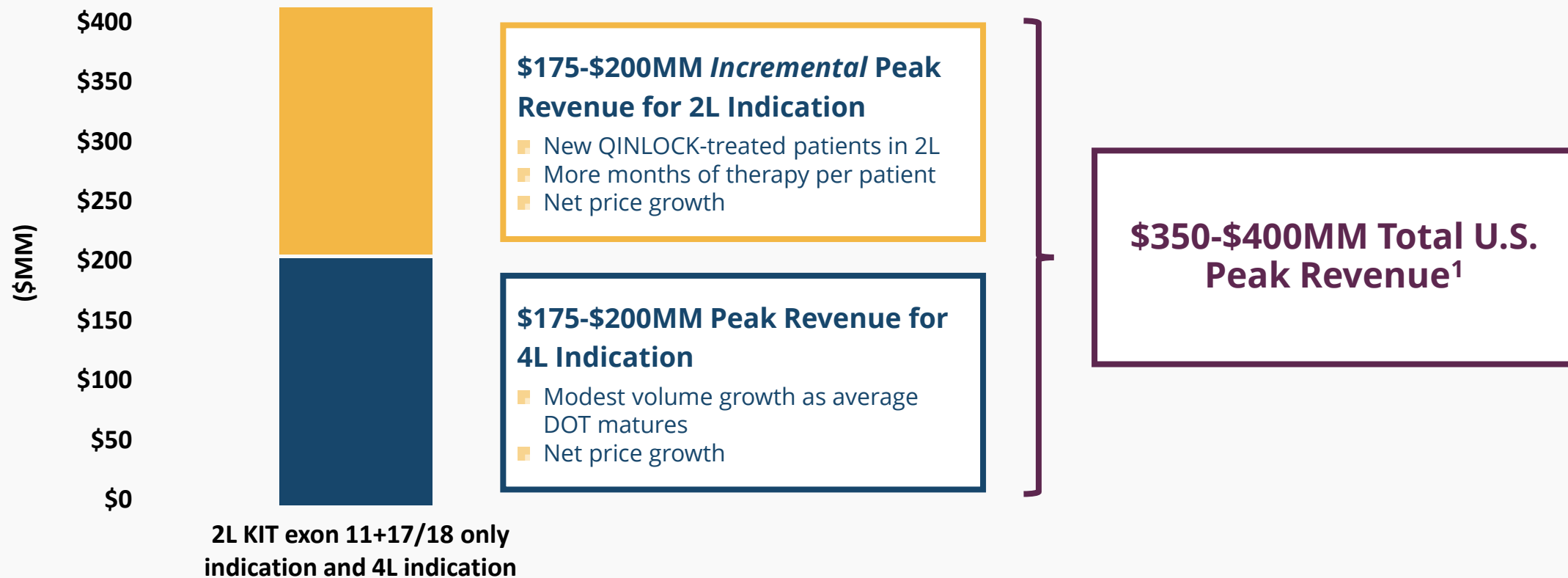




| GASTROINTESTINAL STROMAL TUMOR (GIST)

A 2L KIT EXON 11+17/18 ONLY INDICATION ESTIMATED TO DOUBLE QINLOCK U.S. PEAK REVENUE POTENTIAL¹

QINLOCK Estimated U.S. Peak Revenue (\$MM)¹



Notes: Full prescribing information is available at www.QINLOCK.com; 2L=Second-Line; 4L=Fourth-Line; DOT=Duration of Therapy; (1) These estimates are based on management's current expectations and assumptions, including, without limitation, reasonable expectations of the potential impact of the Inflation Reduction Act (the full impact of which is still under review) and an assumption of a second-line approval in GIST patients with mutations in KIT exon 11 and 17 or 18 only; estimates are subject to change and are inherently uncertain.



| EXPLORATORY ANALYSIS OF INTRIGUE STUDY IN 2L GIST

COMPELLING EFFICACY RESULTS IN KIT EXON 11+17/18 ONLY PATIENTS

OBJECTIVE RESPONSE RATE¹

QINLOCK vs. **SUNITINIB**
44.4%² vs. **0%**

MEDIAN PROGRESSION- FREE SURVIVAL^{1,3}

QINLOCK vs. **SUNITINIB**
14.2 vs. **1.5**
MONTHS MONTHS

MEDIAN OVERALL SURVIVAL⁴

QINLOCK vs. **SUNITINIB**
Not vs. **17.5**
Estimable MONTHS



ADDITIONAL DATA TO BE PRESENTED AT UPCOMING ASCO PLENARY SESSION ON JANUARY 24, 2023

**INSIGHT PIVOTAL PHASE 3 STUDY
EXPECTED TO INITIATE IN 2H 2023**

**QINLOCK PEAK U.S. REVENUE POTENTIAL
ESTIMATED TO DOUBLE WITH
2L KIT EXON 11+17/18 ONLY INDICATION⁵**



Notes: Full prescribing information is available at www.QINLOCK.com; Deciphera Data on File; 2L=second-line; KIT=KIT proto-oncogene receptor tyrosine kinase; ORR=objective response rate; OS=overall survival; PFS=progression-free survival; (1) data cut off date of September 1, 2021; (2) ORR was confirmed with follow-up imaging; (3) determined using modified Response Evaluation Criteria in Solid Tumors (RECIST) 1.1 criteria; (4) the data cut off date for the second interim analysis for overall survival was September 1, 2022; (5) These estimates are based on management's current expectations and assumptions, including, without limitation, reasonable expectations of the potential impact of the IRA (the full impact of which is still under review) and an assumption of a second-line approval in GIST patients with mutations in KIT exon 11 and 17 or 18 only; estimates are subject to change and are inherently uncertain.

VIMSELTINIB

TOP-LINE RESULTS FROM MOTION PHASE 3 STUDY EXPECTED IN 4Q 2023

- **Vimseltinib** is an oral, switch-control TKI specifically designed to selectively and potently inhibit CSF1R
- Positive Phase 1/2 data in Tenosynovial Giant Cell Tumor (TGCT) strongly supports ongoing MOTION Phase 3 study¹
- +\$850MM TGCT market in U.S. with 90% of prescribers already targeted with GIST franchise²

Expected 2023 Milestones³**1H 2023**

Complete enrollment in the MOTION Phase 3 study

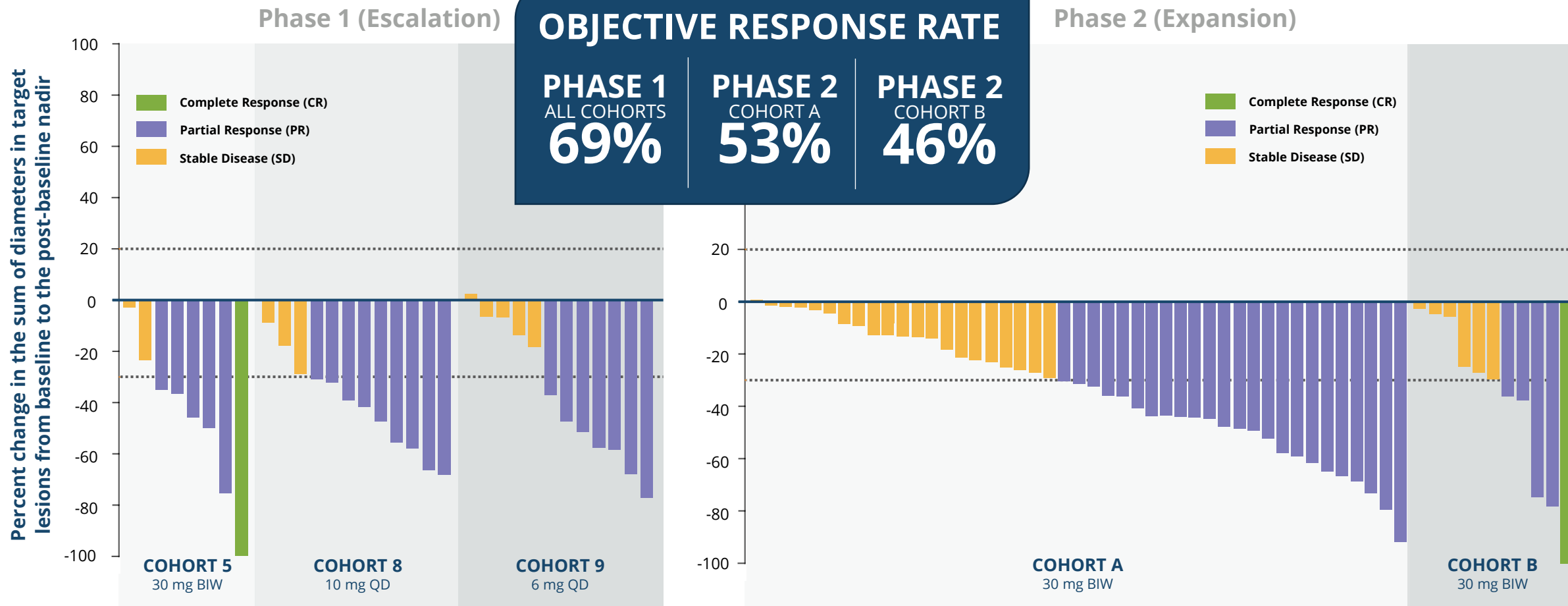
4Q 2023

Announce top-line results from MOTION Phase 3 study

2H 2023

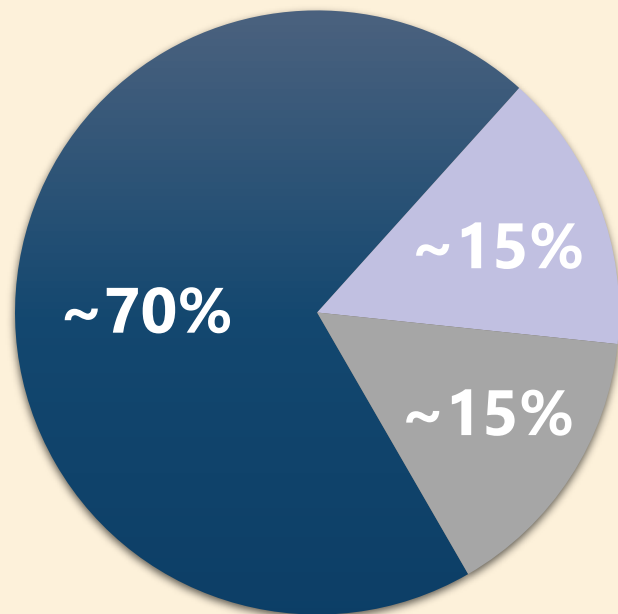
Present updated Phase 1/2 data in TGCT patients

ENCOURAGING ANTI-TUMOR ACTIVITY REGARDLESS OF PRIOR CSF1R THERAPY



VIMSELTINIB | TENOSYNOVIAL GIANT CELL TUMOR (TGCT) TGCT MARKET LANDSCAPE OVERVIEW

U.S. TGCT Market Landscape: Imatinib is the Leading TKI Prescribed¹



■ Imatinib ■ Pexidartinib ■ Other TKI
(sunitinib or nilotinib)

Avg. Duration of Therapy
Imatinib: ~18 months, Pexidartinib: ~8 months²

Existing Product Profiles and Unmet Need

Imatinib

- Not FDA or EMA approved for TGCT
- Weak CSF1R inhibitor
- Guideline listed based on retrospective data showing 19% ORR^{3,4}

Pexidartinib

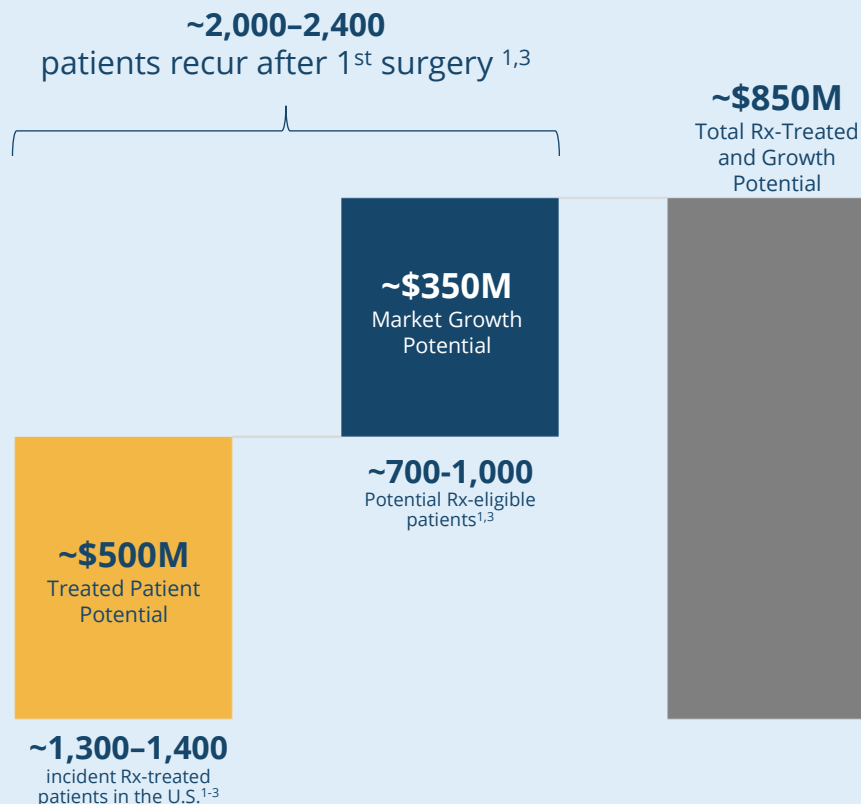
- The only FDA approved agent for TGCT, not approved by EMA
- Inhibitor of CSF1R, KIT, FLT3, and PDGFRA/B
- Boxed warning for hepatotoxicity, REMS, intensive liver monitoring

High Unmet Need

- Lifelong condition with significant morbidity
- HCPs and patients cite desire for effective therapy without having to sacrifice safety and tolerability⁵

SIGNIFICANT OPPORTUNITY TO BENEFIT PATIENTS WITH TGCT GLOBALLY

U.S. Total Addressable Market Based on Incident Population



+

U.S. Prevalent Population



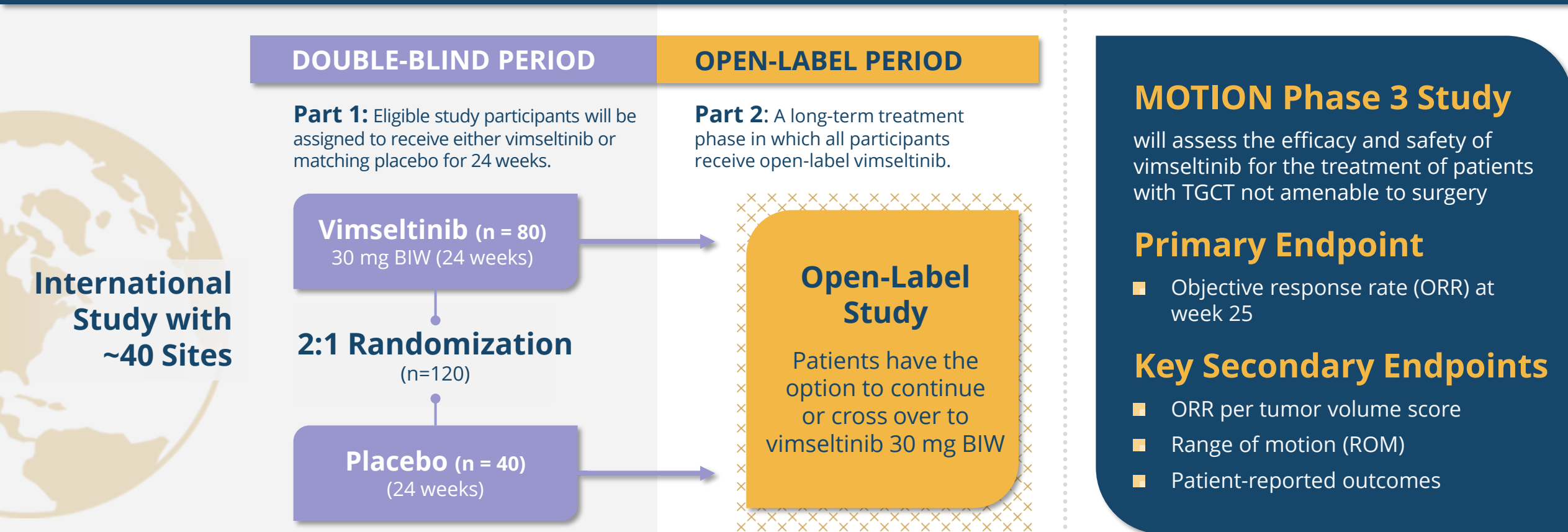
+

E.U. Opportunity



- Comparable incidence and recurrence rates in Europe ^{1,2}
- No approved therapies for TGCT

Top-line Results Expected in 4Q 2023



DCC-3116

HIGHLY SELECTIVE SWITCH-CONTROL INHIBITOR OF THE ULK KINASE

- **DCC-3116** is a potential first-in-class small molecule designed to inhibit cancer autophagy by targeting the ULK kinase
- The combination dose-escalation portion of the **DCC-3116** Phase 1 study is underway
- Pfizer supply agreement to support a new dose escalation combination evaluating **DCC-3116** + encorafenib/cetuximab in CRC

Expected 2023 Milestones¹

Present preclinical data
on new combinations

1H 2023

Present updated Phase 1 single
agent and initial combination
dose escalation data

2H 2023

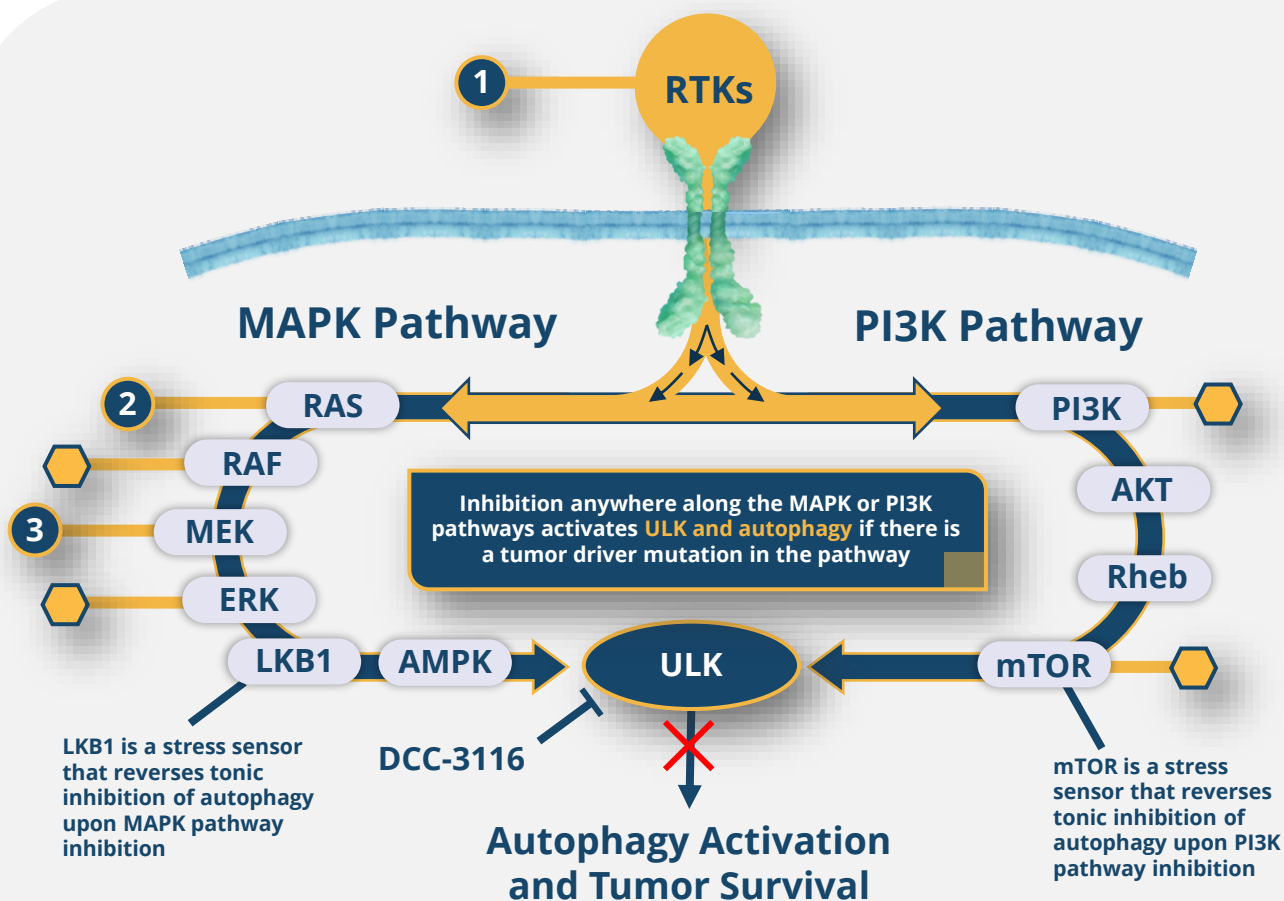
Initiate escalation cohort for
encorafenib/cetuximab

2H 2023

Initiate MEK/G12C
expansion cohort(s)

2H 2023

CENTRAL ROLE FOR AUTOPHAGY IN THE RAS/MAPK AND PI3K PATHWAYS



GROWING PRECLINICAL VALIDATION FOR ROLE OF AUTOPHAGY IN CANCER

- 1 DCC-3116 In Combination with RTK Inhibition**
 - DCC-3116 exhibits synergy with osimertinib and afatinib resulting in tumor regression in EGFR-mutant NSCLC *in vivo*
 - 2 DCC-3116 In Combination with KRAS^{G12C} Inhibition**
 - DCC-3116 exhibits synergy with sotorasib and adagrasib resulting in tumor regression in KRAS^{G12C}-mutant NSCLC *in vivo*
 - 3 DCC-3116 In Combination with MEK Inhibition**
 - DCC-3116 exhibits synergy in combination with trametinib and inhibited pancreatic, lung, and melanoma xenograft tumor growth
- Other targets where therapeutic intervention activates ULK and autophagy**

SUMMARY OF INITIAL SINGLE AGENT PHASE 1 STUDY RESULTS

- DCC-3116 was well tolerated at doses from 50 to 300 mg BID, which achieved exposure and ULK1/2 inhibition associated with anticancer efficacy with MEK inhibitors in preclinical studies
- Treatment-related TEAEs were mainly Grade 1/2, except for related asymptomatic and reversible Grade 3 ALT increases

**DCC-3116 EXPOSURE
APPEARED TO INCREASE
DOSE PROPORTIONALLY
ACROSS 50 – 300 mg BID**

**ALL DOSES ACHIEVED
EXPOSURE AND ULK1/2
INHIBITION ASSOCIATED
WITH EFFICACY IN
PRECLINICAL STUDIES**

**NO DLTs OR
TREATMENT-RELATED
SAEs OBSERVED**

**MONOTHERAPY RESULTS
DEMONSTRATED STABLE
DISEASE AS BEST
OVERALL RESPONSE**

NOV '22
UPDATE

**MAXIMUM
TOLERATED DOSE
NOT REACHED**

**50 mg BID SELECTED AS STARTING
DOSE FOR COMBINATION DOSE
ESCALATION**

**FIRST PATIENT TREATED
IN COMBINATION DOSE
ESCALATION**

DRIVING INNOVATION THROUGH OUR PROVEN DISCOVERY ENGINE



Fueled by our **proprietary drug discovery platform**, we intend to advance new drug candidates into clinical development to continue to fulfill our mission to defeat cancer

Expected 2023 Milestones

Nominate a new
development candidate

1H 2023

Present data on the
preclinical profile of DCC-3084

1H 2023

Present new preclinical data from
undisclosed research programs

1H 2023

Submit IND to FDA for DCC-3084

2H 2023

EXPECTED 2023 MILESTONES

QINLOCK

- Present additional data from Phase 3 INTRIGUE ctDNA analysis at an ASCO Plenary Session (**January 24, 2023**)
- Initiate INSIGHT Phase 3 study in 2L KIT exon 11+17/18 only GIST patients (**2H 2023**)
- Continue geographic expansion with launches in key European markets (**2023**)

VIMSELTINIB

- Complete enrollment in the Phase 3 MOTION study (**1H 2023**)
- Announce top-line results from MOTION study (**4Q 2023**)
- Present updated Phase 1/2 data in TGCT patients (**2H 2023**)

DCC-3116

- Present updated Phase 1 single agent and initial combination dose escalation data (**2H 2023**)
- Initiate MEK/G12C expansion cohort(s); initiate escalation cohort for encorafenib/cetuximab (**2H 2023**)
- Present preclinical data on new combinations (**1H 2023**)

DCC-3084

- Submit IND to FDA (**2H 2023**)
- Present data on preclinical profile (**1H 2023**)

PROPRIETARY DRUG DISCOVERY PLATFORM

- Nominate a new development candidate (**1H 2023**)
- Present new preclinical data from research programs (**1H 2023**)



Notes: 2L=second-line; ASCO=American Society of Clinical Oncology; ctDNA=circulating tumor deoxyribonucleic acid; FDA=U.S. Food and Drug Administration; G12C=single point mutation with a glycine-to-cysteine substitution at codon 12; GIST=gastrointestinal stromal tumor; IND=Investigational New Drug Application; MEK=mitogen-activated extracellular signal-regulated kinase; TGCT= tenosynovial giant cell tumor.



PRELIMINARY UNAUDITED FINANCIAL HIGHLIGHTS

As of December 31, 2022

**Weighted-Average
Shares
Outstanding¹****76.4MM**

*Weighted average shares includes outstanding
common stock and common stock issuable upon
exercise of prefunded warrants*

**Cash, Cash Equivalents
& Marketable Securities****~\$339MM****Cash Expected to Fund
Operating Expenses
and CapEx into 2025**

THANK YOU

decīphera®

