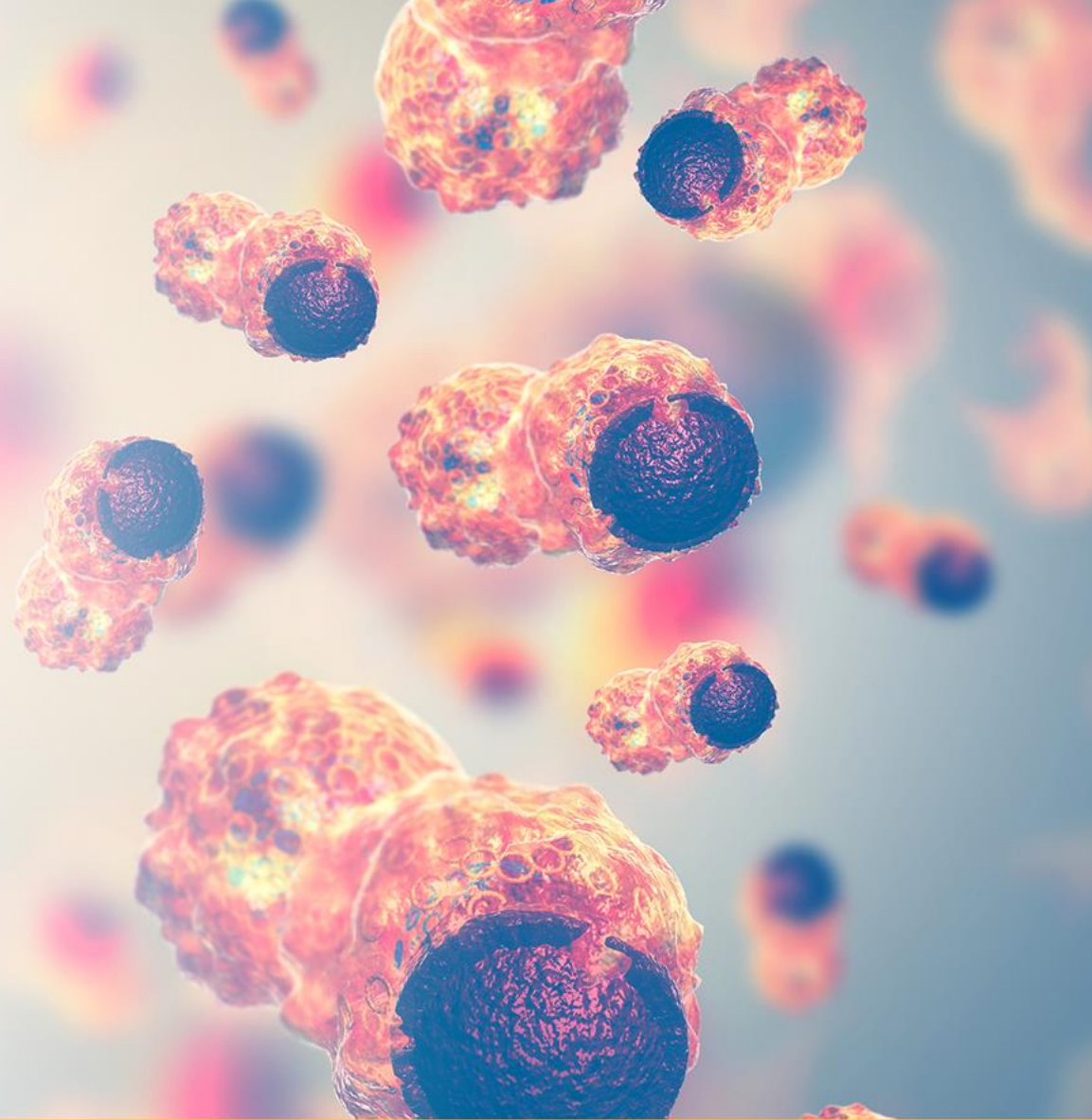




Addressing Key Mechanisms of Tumor Drug Resistance

April 2019



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Corporate Summary

Well established drug class with significant growth potential

.....

Differentiated approach to kinase inhibition

.....

Wholly-owned pipeline with three clinical stage assets

Kinase Inhibitors: 40+ FDA-approved Drugs but Significant Opportunities Remain

- Drug resistance mutations limit rate and duration of response
- Low potency and selectivity cause poor tolerability
- Approved drugs target less than 10% of the 500+ known human kinases

Proprietary Kinase Switch Control Inhibitor Platform

- Broad activity against disease-initiating and drug-resistant mutant kinases
- Kinase-selective and spectrum-selective profiles
- Drug discovery engine that fuels long-term growth

Strong Pipeline of Tumor-Targeted and Immunokinase Programs

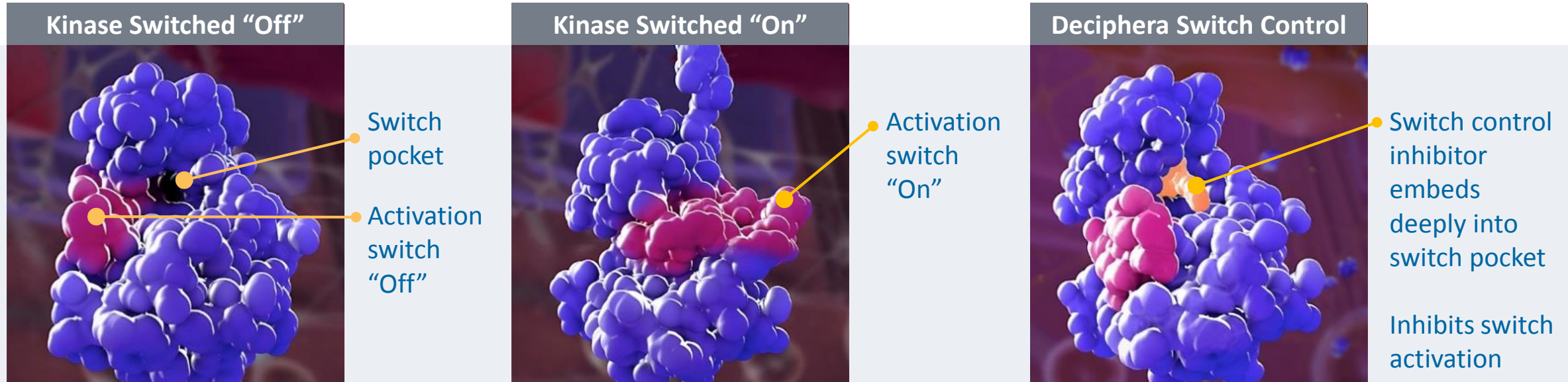
- Ripretinib: Broad spectrum KIT and PDGFR α inhibitor in two Phase 3 studies
- Rebastinib: Highly potent and selective TIE2 inhibitor
- DCC-3014: Highly selective and potent CSF1R inhibitor

Strong Clinical Stage Oncology Pipeline of Novel Kinase Inhibitors

	Pre Clinical	Phase 1	Phase 1b/2	Phase 3	Global Rights
Ripretinib⁽¹⁾: Broad Spectrum Inhibitor of KIT & PDGFRα					
Gastrointestinal Stromal Tumors					decīphera
Systemic Mastocytosis					
Other Solid Tumors (includes Gliomas, NSCLC, & Sarcomas)					
Rebastinib: Selective Inhibitor of TIE2					
Solid Tumors in Combination with paclitaxel (includes breast, ovarian & endometrial cancers)					decīphera
Solid Tumors in Combination with carboplatin (includes mesothelioma, ovarian & breast cancers)					
DCC-3014: Selective Inhibitor of CSF1R					
Solid Tumors & Tenosynovial Giant Cell Tumors					decīphera
Additional Programs					
Cancer Metabolism (undisclosed kinase)					decīphera
Immunokinase (undisclosed kinase)					decīphera

Notes: (1) DCC-2618.

Our Proprietary Kinase Switch Control Platform

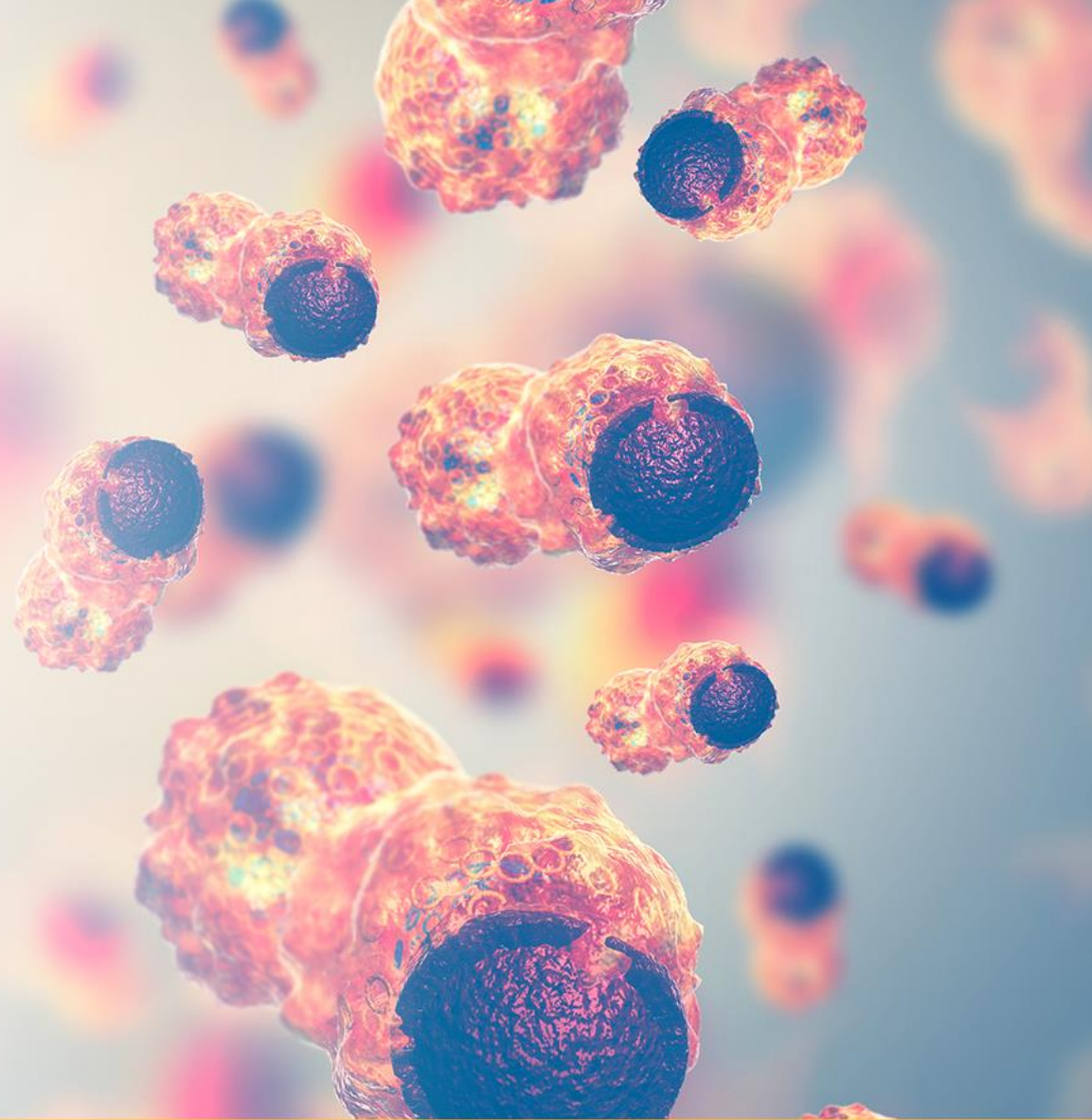


Advantages of Switch Control Inhibitors

Tumor-Targeted Programs	Broader Activity Enhanced Durability	Inhibit wild-type and many or all mutant forms of targeted kinases Resilient to gain-of-function mutations and drug resistance
Immunokinase Programs (Macrophage Checkpoints)	Engineered Profiles Superior Binding	Highly selective or target multiple kinases at desired potency More potent and more durable; resilient to ATP concentration

decīphera™

**Ripretinib (DCC-2618):
Broad Spectrum KIT &
PDGFR α Inhibitor**



Ripretinib (DCC-2618): A Potent, Broad Spectrum KIT and PDGFR α Inhibitor

Ripretinib Summary

Highly potent small molecule KIT and PDGFR α inhibitor

- Designed to inhibit the full spectrum of known KIT and PDGFR α mutations

Fast-to-Market strategy with significant opportunity for label expansion

- Phase 3 pivotal trial in $\geq 4^{\text{th}}$ Line GIST, read out expected mid-2019
- Phase 3 pivotal trial in 2nd Line GIST initiated December 2018
- Phase 1 expansion study ongoing

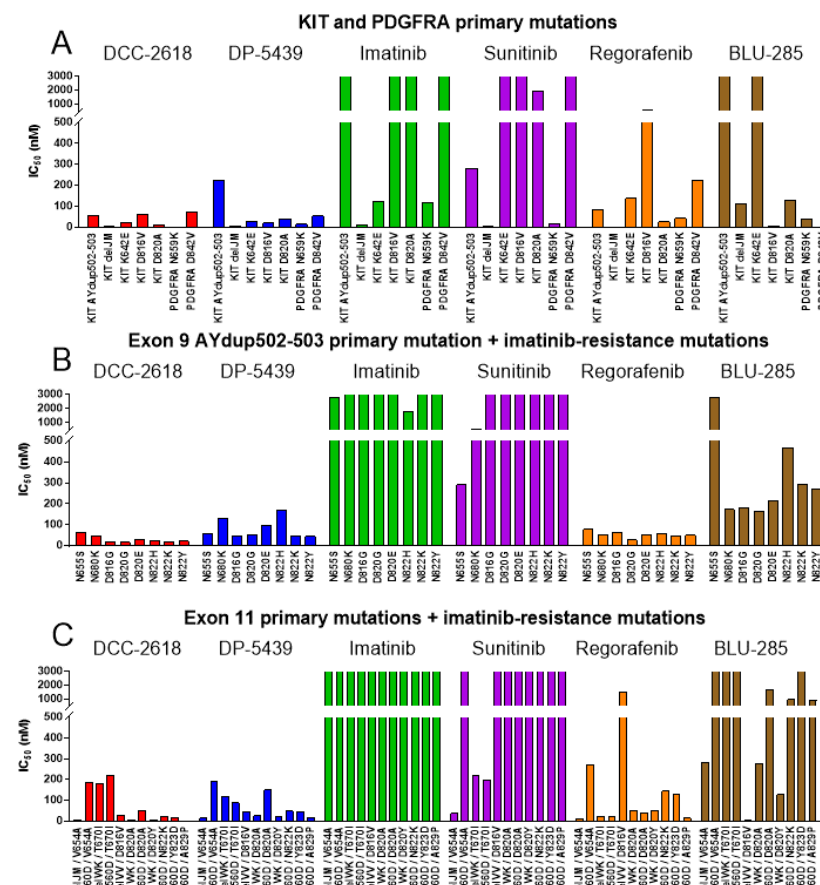
Clinical proof-of-concept in GIST ≥ 100 mg daily

- 2nd & 3rd Line: mPFS 40 weeks, 21% ORR Best Response, 81% DCR @3 months
- $\geq 4^{\text{th}}$ Line: mPFS 24 weeks, 9% ORR Best Response, 66% DCR @ 3 months

Favorable tolerability profile

- Doses up to 400 mg total per day with no MTD

IP: Composition and method of use (2032)



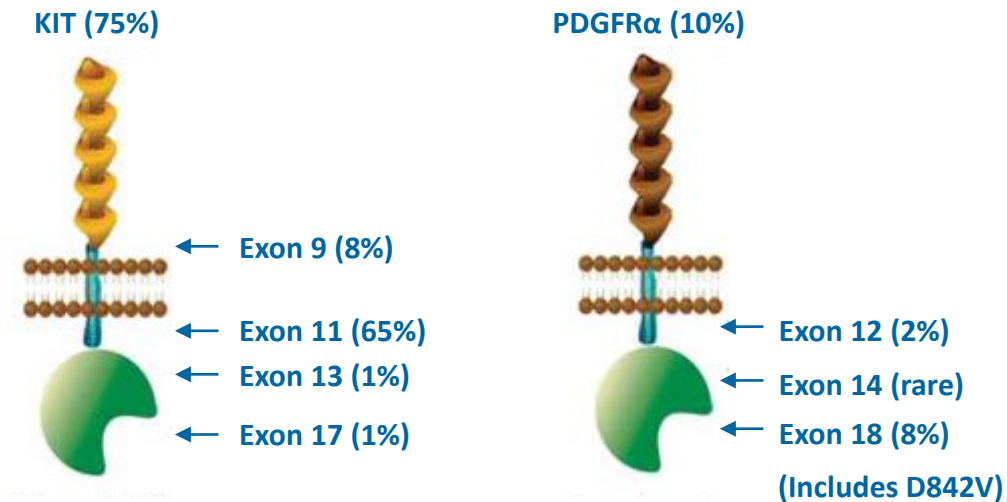
Preclinical Profile

GIST: A Polyclonal Disease Driven by KIT and PDGFR α

Primary KIT and PDGFR α Mutations in GIST Patients

Multiple Secondary KIT Mutations Produce Drug Resistance

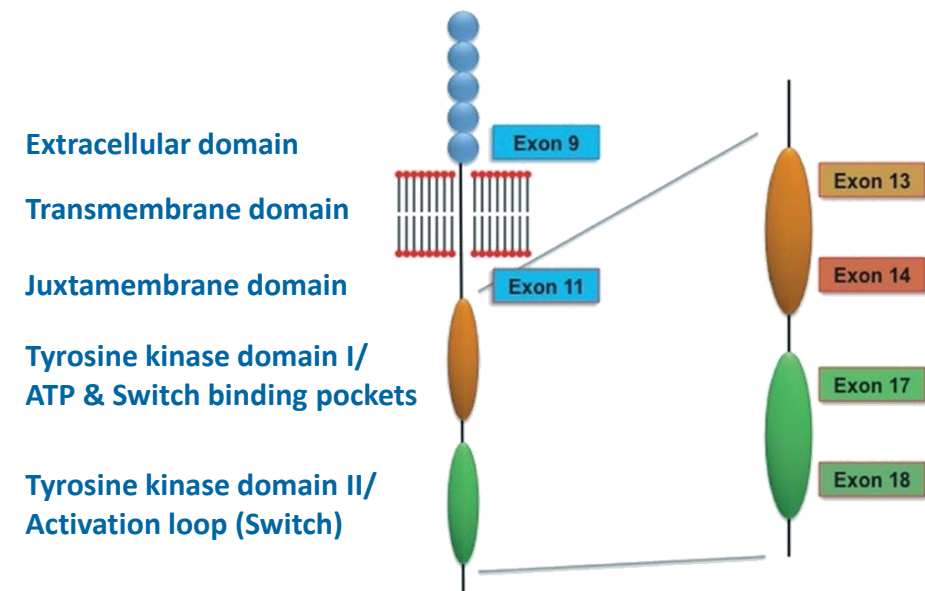
KIT and PDGFR α Mutations in GIST “Wild-type” tumors: 15%



Corless; *M. Pathology* 2014

Primary KIT Mutations

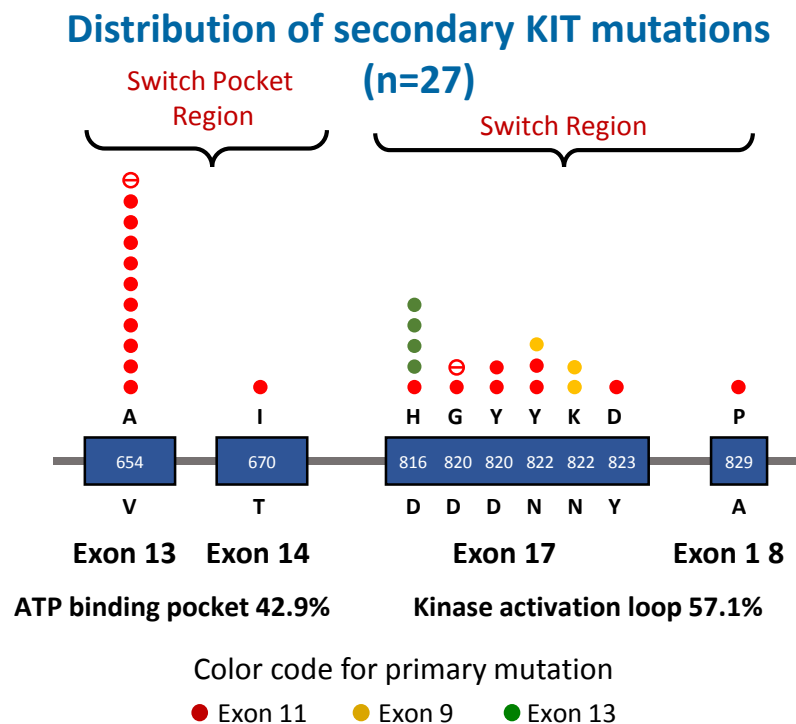
Secondary KIT Mutations



George; *Ther. Adv. in Medical Oncology* 2014

Multiple Drug-Resistant Secondary Mutations in GIST

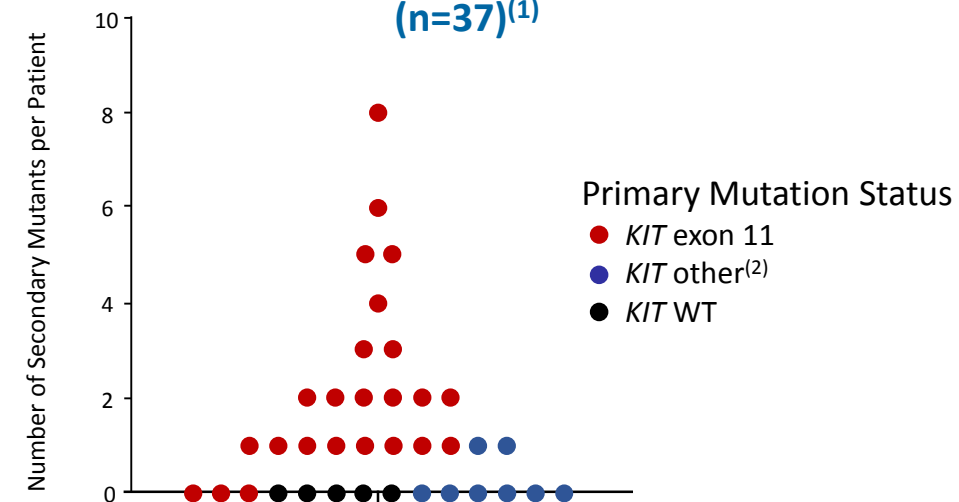
Drug-Resistant Secondary KIT Mutations in GIST Patients Span Exon Regions 13-18



Fletcher; *J. Pathol* 2008

High Degree of Tumor Mutation Heterogeneity in GIST Patients

Number of secondary mutants detected per patient (n=37)⁽¹⁾



- ≥ 2 secondary mutations were observed in 35% (13/37) of patients.
- 54% (13/24) of patients with *KIT* exon 11, with 1 patient harboring 8.

Heinrich, *Abstract 10517 ASCO 2015*

Notes: (1) Number of unique secondary mutants per patient observed across all samples analyzed; (2) Includes exon 9 (n=6), exon 13 (n=1), and exon 17 (n=1).

Approved Therapies for GIST: Clinical Goal is Disease Control

	First Line	Second Line	Third Line
	imatinib (n=147) (Blanke et al. 2008)	sunitinib (n=243) (Demetri et al. 2012)	regorafenib (n=133) (Demetri et al. 2013)
Progression Free Survival ¹ (months)	24.0	6.1	4.8
Objective Response Rate (%)	68.1%	7.0%	4.5%
Stable Disease (%)	15.6%	53.0%	48.1%
Disease Control Rate (“DCR”) (%)	83.7%²	60.0%²	52.6%³
No approved therapy for 4th line patients			

Notes: (1) Includes progression free survival and time to progression; (2) Time point not disclosed; (3) Time point at 12 weeks.

Ripretinib (DCC-2618): Global Pivotal Phase 3 GIST Programs

Fully Enrolled; Data Expected Mid-2019

invictus

3 prior lines of therapy⁽¹⁾

2:1 Randomization
Double Blind
n=129

Ripretinib
150 mg QD

Placebo
N/A

Primary Endpoint for Approval = PFS

Following progression: (a) placebo patients can crossover to ripretinib and (b) ripretinib patients can continue on treatment or escalate to 150 mg BID

Initiated December 2018

intrigue

Prior imatinib therapy⁽²⁾

1:1 Randomization
Open Label
n=358

Ripretinib
150 mg QD
n=179

Sunitinib
50 mg QD
n=179

Primary Endpoint for Approval = PFS

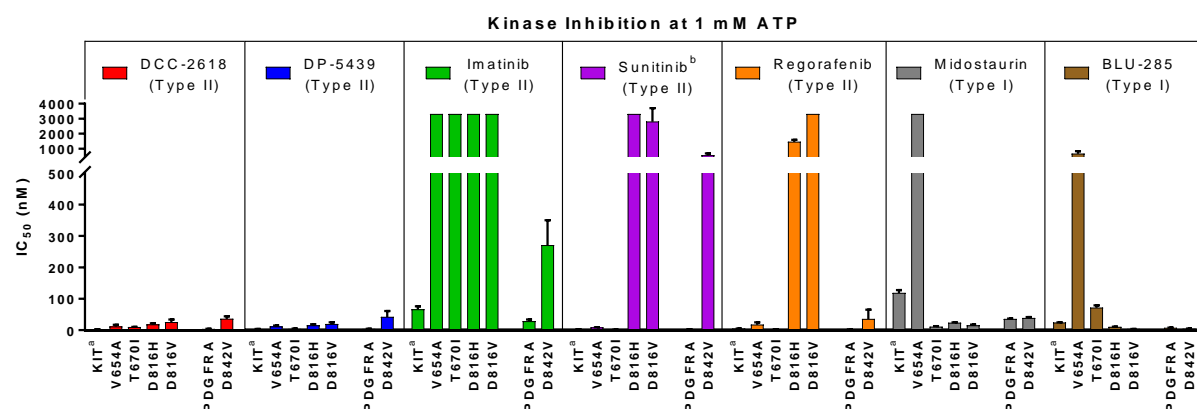
No cross-over option

Notes: (1) Phase 3 pivotal study in $\geq 4^{\text{th}}$ line patients who previously received at least imatinib, sunitinib, and regorafenib; (2) Phase 3 pivotal study in 2nd line patients who previously received imatinib.

Ripretinib (DCC-2618): Broad Mutational Coverage in KIT and PDGFR α

Ripretinib Broadly Inhibits KIT and PDGFR α Mutations In Enzyme Assays

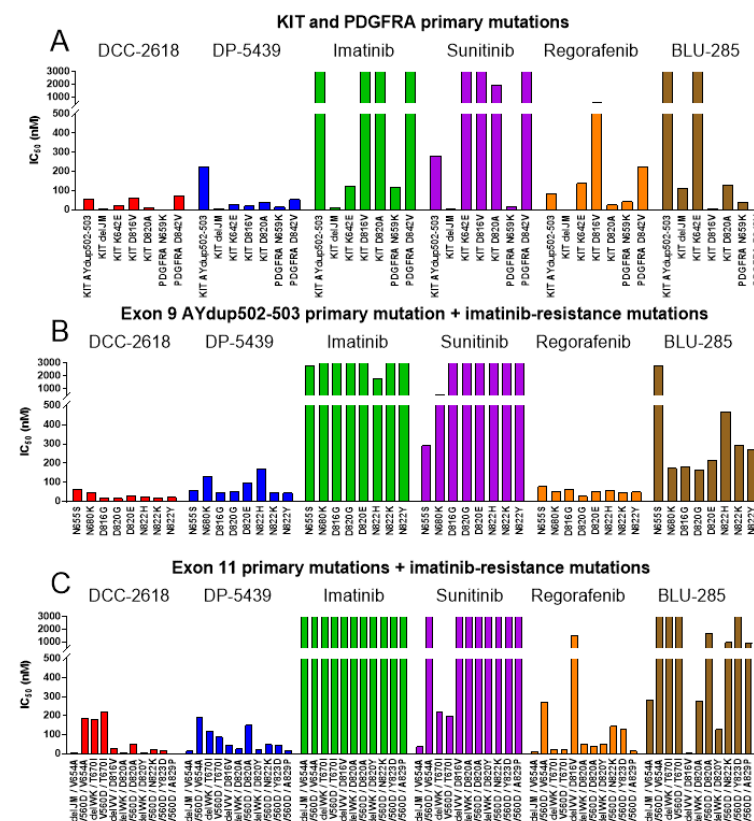
Ripretinib Inhibits Phosphorylation of KIT and PDGFR α in Cellular Assays



^aPhosphorylated on the juxtamembrane domain. ^bSunitinib is Type I-like but binds to KIT in the inactive Type II conformation.

- Ripretinib broadly inhibits KIT mutations in exons 9, 11, 13, 14, 17, 18, and a PDGFRA exon 18 mutant.
- Other Type II inhibitors do not block KIT exon 17 mutations, including D816V KIT.
- Type I inhibitors exhibit weak activity for primary KIT mutations in exon 9, exon 11 V560D, and exon 13 K642E and for secondary KIT mutations in exons 13 and 14.

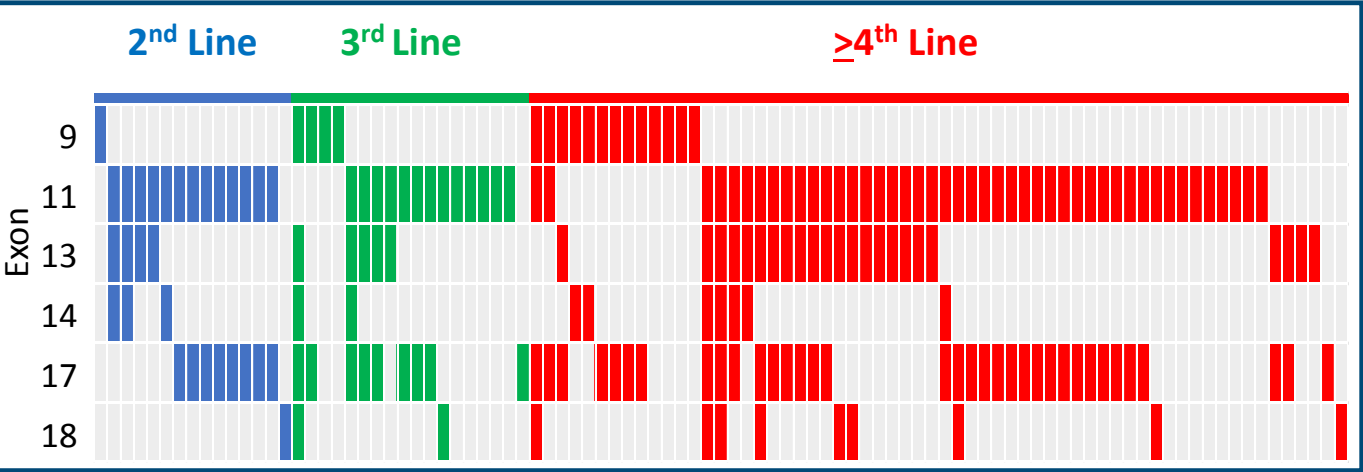
Mutation	Exon
KIT V654A	13
KIT T670I	14
KIT D816H	17
KIT D816V	17
PDGFRA D842V	18



Notes: (A) GIST primary mutations; or imatinib-resistant KIT mutations with (B) exon 9 or (C) exon 11 primary mutations.

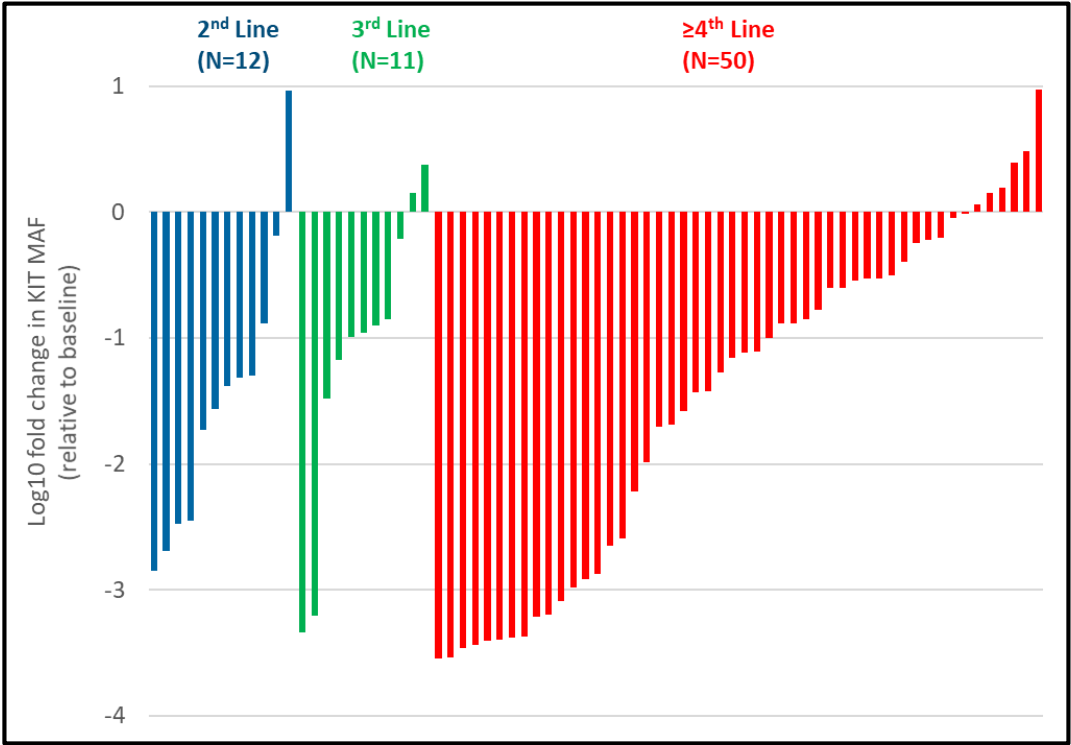
Ripretinib (DCC-2618): Clinical Validation of Broad KIT Mutant Profile

KIT Mutations in ctDNA (n=95)
in 131 GIST patients by Line of Therapy



Each column represents an individual GIST patient and each filled entry on rows indicates detection of one or more mutations in Exon 9, 11, 13, 14, 17 and 18.

Cumulative Reductions in Circulating MAF of KIT Exons 9, 11, 13, 14, 17 and 18 by Lines of Therapy (n=73)⁽²⁾
(Note log scale: -1 = 10-fold reduction, -2 = 100-fold reduction)



- Secondary KIT mutations in exons 13, 14, 17 and 18 in patients with 2nd to ≥ 4th line GIST

- 78% achieved more than 50% KIT MAF reduction
 - 48% were KIT negative on treatment

Notes: (1) Based on liquid biopsy data from preliminary Phase 1 data presented at ASCO on June 2, 2018; (2) Based on data from 73 patients with detectable KIT mutations at baseline.

Ripretinib (DCC-2618): Phase 1 Trial Summary

Part 1: Dose Escalation

- Key Objectives: MTD, recommended Phase 2 dose, safety, tolerability, pharmacokinetics and anti-tumor activity
- Design: 3+3 design with enrichment of targeted patients
- Dose Levels: 20, 30, 50, 100, 150, and 200 mg BID; and 100, 150 and 250 mg QD
- MTD: not determined

Advanced Malignancies
(n=68)

**Recommended
Dose 150 mg
QD⁽¹⁾**

Part 2: Dose Expansion

• 10 cohorts up to 270 pts; 4 cohorts fully enrolled

Enrollment Complete

2nd – 3rd Line
GIST

n=55

4th Line
GIST

n=40

>4th Line
GIST

n=35

Other Solid
Tumors

n=10

Enrollment Continuing

Systemic
Mastocytosis

Malignant
Gliomas

New Cohorts Initiated

NSCLC, Germ
Cell & Penile

Melanomas

Soft Tissue
Sarcomas

Renal
Impairment⁽²⁾

Ripretinib (DCC-2618): Phase 1 Demographics

ESMO 2018

GIST Patients ≥100 mg /d		n=178
Age (years), median (range)		61 (27-87)
GIST Subtype		n (%)
KIT-driven		168 (94%)
PDGFRα-driven		9 (5%)
SDH deficient		1 (1%)
Line of Therapy		n (%)
2 nd Line		38 (21%)
3 rd Line		29 (16%)
≥4 th Line ⁽¹⁾		111 (62%)
DCC-2618 Dose		n (%)
150 mg QD		142 (80%)
Other (100 mg/d – 400 mg/d)		36 (20%)

Notes: (1) Mean number of prior regimens for ≥4th line patients was 3.6.

Ripretinib (DCC-2618): Preliminary Efficacy by Line of Treatment @ ≥100 mg Daily

Line of Therapy	Total Patients	Active ⁽¹⁾	Disease Control Rate @ 3 Months ⁽¹⁾	ORR ⁽¹⁾⁽²⁾	mPFS ⁽¹⁾
2 nd Line	38	61%	79%	18% ⁽³⁾	42 weeks
3 rd Line	29	59%	83%	24%	40 weeks
≥4 th Line	111	44%	66%	9% ⁽⁴⁾	24 weeks
2 nd & 3 rd Line	67	60%	81%	21% ⁽³⁾	40 weeks

Notes: (1) Based on cut off date of August 31, 2018; RECIST data per investigator assessment; (2) ORR by Best Response includes nine unconfirmed responses in 2nd line (n=1), 3rd line (n=3) and ≥4th line (n=5); (3) Does not reflect one PR reported after cut off date; (4) Excludes five patients due to missing data at the time of data cut off (n=2), lack of first tumor assessment (n=1), withdrawal of consent prior to first assessment (n=1) and unrelated death at C1D4 prior to first assessment (n=1).

Ripretinib (DCC-2618): Preliminary ORR by Best Response @ ≥ 100 mg Daily

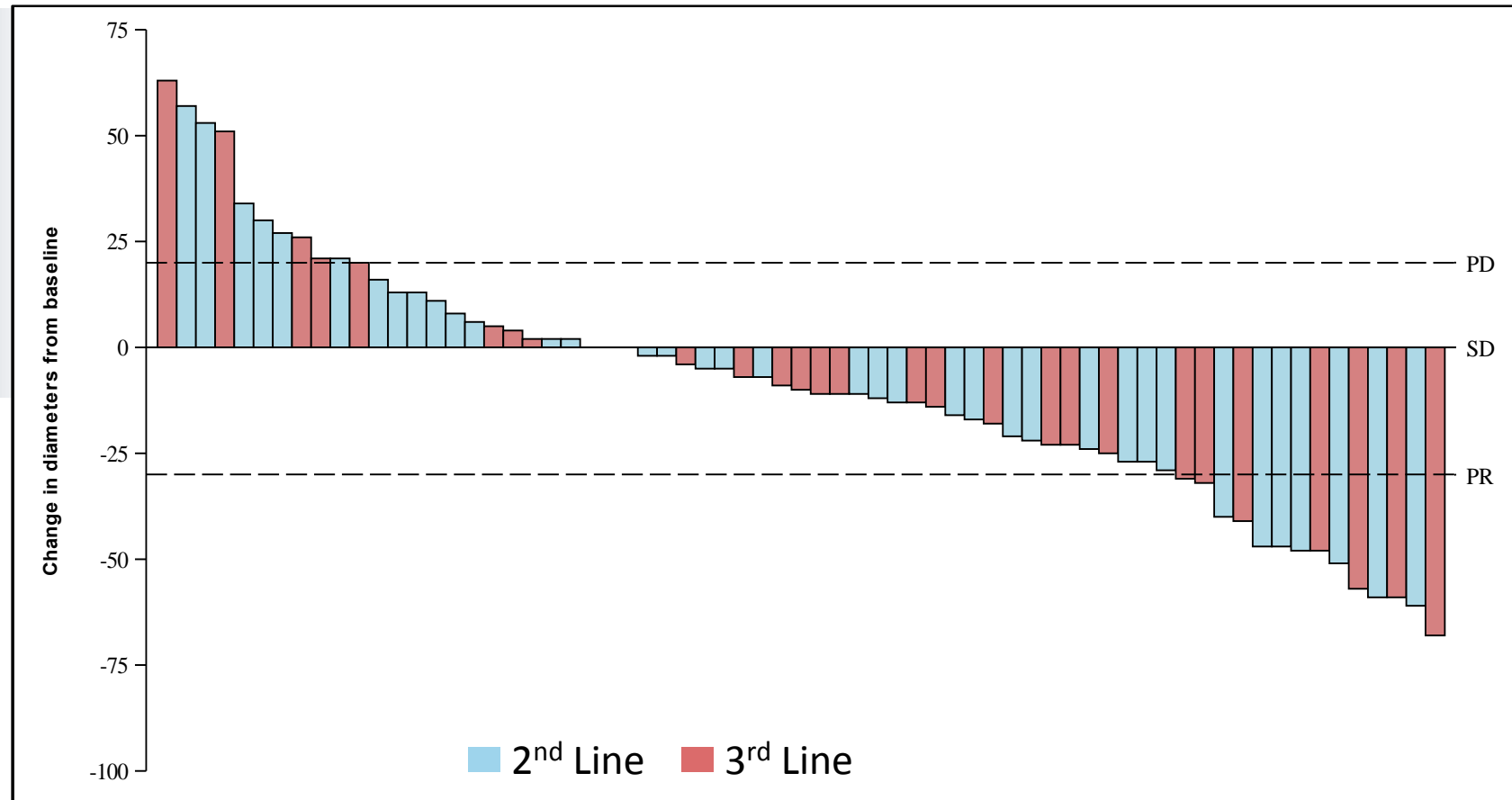
Best Response per RECIST⁽¹⁾⁽²⁾
KIT & PDGFR α ≥ 100 mg/d (n=67)

21% ORR (ripretinib 2nd & 3rd Line)

7% ORR (sunitinib)⁽³⁾

5% ORR (regorafenib)⁽³⁾

Preliminary ORR data with ripretinib
@ ≥ 100 mg daily exceeds registration
trial data for approved 2nd & 3rd line
therapies



Notes: (1) Based on cutoff date of August 31, 2018; RECIST data per investigator assessment; (2) Includes unconfirmed responses in 2nd line (n=1) and 3rd line (n=3). Does not reflect one PR in 2nd line reported after cutoff date. Includes 14 patients who elected for intra-patient dose escalation; (3) RECIST data per central review in registration trial.

Ripretinib (DCC-2618): Preliminary mPFS @ ≥100 mg Daily

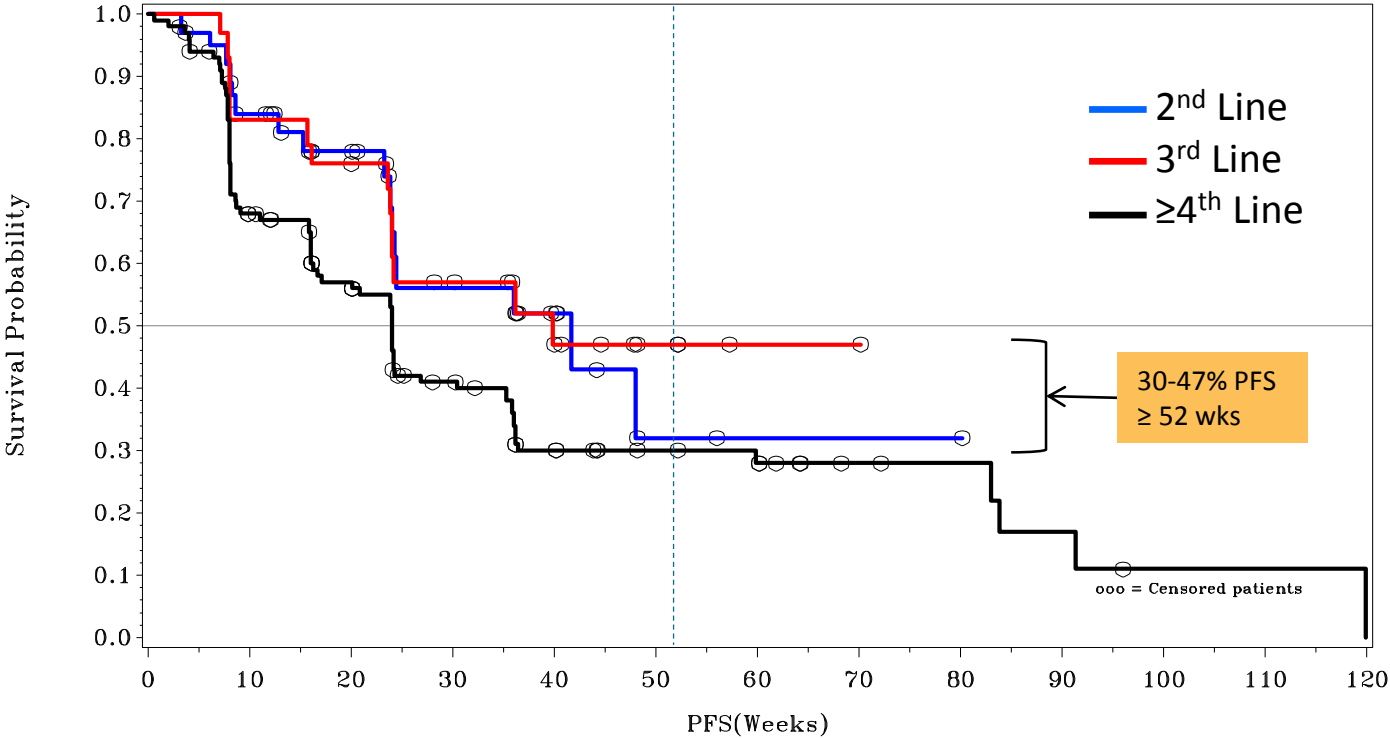
Line of Therapy	mPFS (riporetinib)	Number Censored
2	42 weeks	22 (58%)
3	40 weeks	15 (52%)
≥4	24 weeks	40 (35%)
2 & 3	40 weeks	37 (55%)

24 weeks mPFS (sunitinib)⁽²⁾

21 weeks mPFS (regorafenib)⁽²⁾⁽³⁾

Preliminary mPFS data with ripretinib @ ≥100mg daily exceeds registration trial data for approved 2nd & 3rd line therapies

Tumor Control per RECIST⁽¹⁾
KIT & PDGFRα @ ≥ 100 mg/d (n=178)

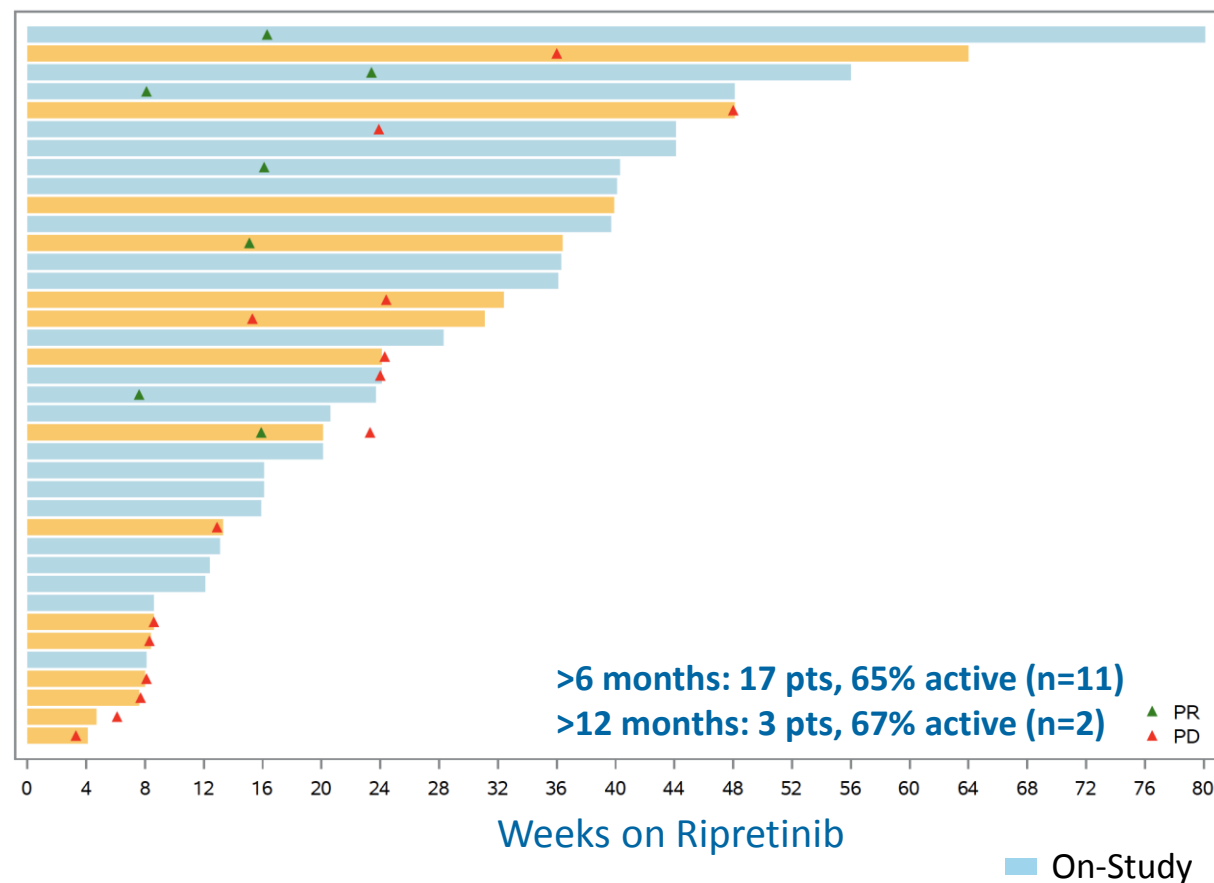


2 nd Line	38	30	21	13	8	2	1	1	1	0	0	0	0
3 rd Line	29	24	21	14	8	4	1	1	0	0	0	0	0
≥4 th Line	111	71	53	32	20	14	12	6	5	3	1	1	0

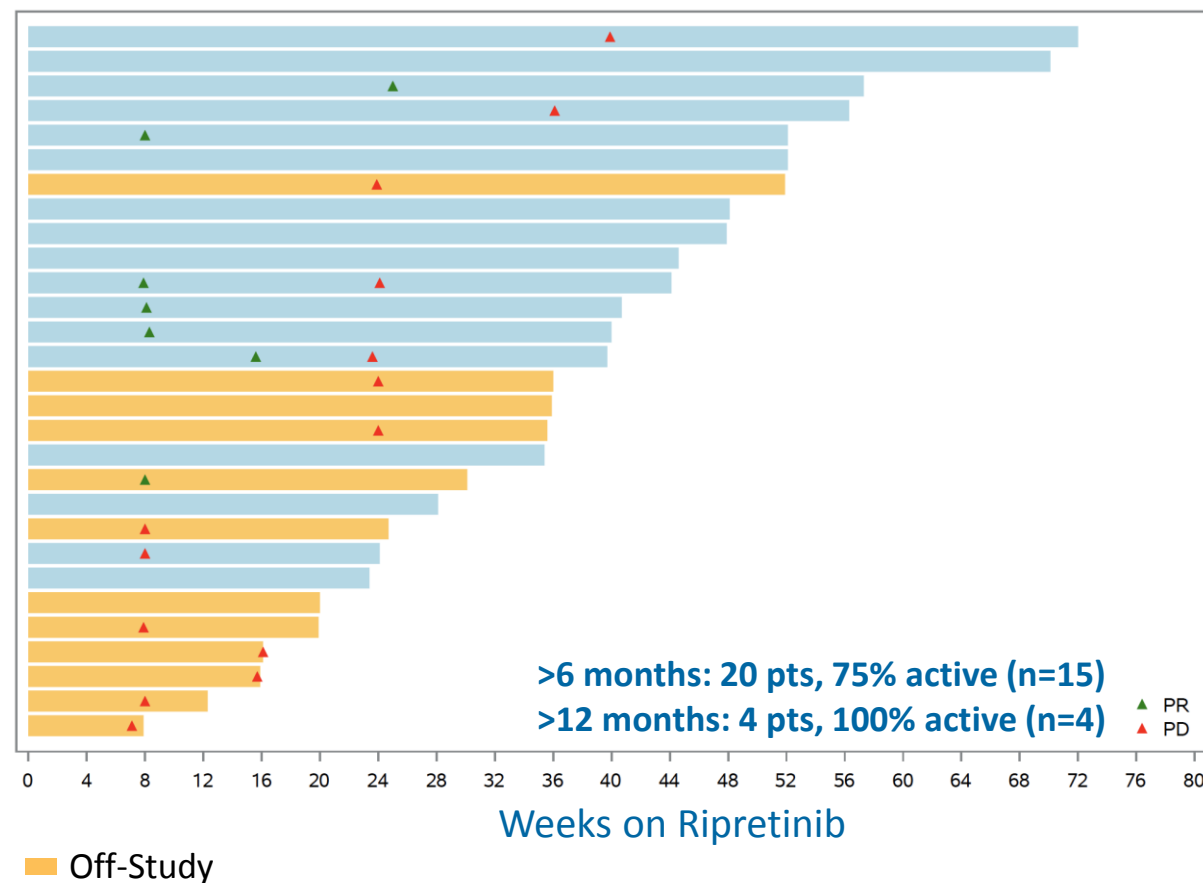
Notes: (1) Based on cutoff date of August 31, 2018; RECIST data per investigator assessment; (2) RECIST data per central review in registration trial; (3) mPFS of 4.8 months converted to weeks.

Ripretinib (DCC-2618): Preliminary Durability Data @ ≥ 100 mg Daily

2nd Line KIT and PDGFR α Patients (n=38)⁽¹⁾⁽²⁾



3rd Line KIT and PDGFR α Patients (n=29)⁽¹⁾⁽²⁾



Notes: (1) Based on cutoff date of August 31, 2018; RECIST data per investigator assessment; (2) Includes unconfirmed responses in 2nd line (n=1) and 3rd line (n=3). Does not reflect one PR in 2nd line reported after cutoff date. Includes 14 patients who elected for intra-patient dose escalation.

Ripretinib (DCC-2618): Favorable Tolerability Profile @ ≥ 100 mg Daily

Treatment-emergent Adverse Events (TEAE) in >10% GIST Patients (n=178) @ ≥ 100 mg Daily

- 14% (24 of 178) patients experienced dose reductions due to TEAEs
- 11% (19 of 178) patients experienced treatment discontinuations due to TEAEs
- Clinically asymptomatic lipase elevations most frequent G3 TEAE

GIST PATIENTS @ ≥ 100 MG DAILY			
ADVERSE EVENT	GRADE 1-2 (N=178)	GRADE 3-4 (N=178)	GRADE 1-4 TOTAL (N=178)
Alopecia	89 (50%)	0 (0%)	89 (50%)
Myalgia	79 (44%)	0 (0%)	79 (44%)
Fatigue	74 (42%)	2 (1%)	76 (43%)
Constipation	60 (34%)	0 (0%)	60 (34%)
Hand-Foot Skin Reaction ¹	56 (32%)	1 (1%)	57 (32%)
Nausea	53 (30%)	0 (0%)	53 (30%)
Decreased appetite	47 (26%)	2 (1%)	49 (28%)
Weight decreased	43 (24%)	0 (0%)	43 (24%)
Abdominal pain	33 (19%)	8 (5%)	41 (23%)
Diarrhea	38 (21%)	3 (2%)	41 (23%)
Lipase increased	21 (12%)	20 (11%)	41 (23%)
Vomiting	32 (18%)	1 (1%)	33 (19%)
Arthralgia	32 (18%)	0 (0%)	32 (18%)
Hypertension	22 (12%)	10 (6%)	32 (18%)
Dry skin	31 (17%)	0 (0%)	31 (17%)
Rash	31 (17%)	0 (0%)	31 (17%)
Muscle spasms	30 (17%)	0 (0%)	30 (17%)
Anemia	14 (8%)	13 (7%)	27 (15%)
Dyspnea	25 (14%)	2 (1%)	27 (15%)
Cough	26 (15%)	0 (0%)	26 (15%)
Headache	25 (14%)	0 (0%)	25 (14%)
Dizziness	23 (13%)	0 (0%)	23 (13%)
Back pain	20 (11%)	2 (1%)	22 (12%)
Blood bilirubin increased	15 (8%)	6 (3%)	21 (12%)
Pain in extremity	21 (12%)	0 (0%)	21 (12%)
Dysgeusia	18 (10%)	0 (0%)	18 (10%)
Hypomagnesaemia	18 (10%)	0 (0%)	18 (10%)
Pruritus	18 (10%)	0 (0%)	18 (10%)

Notes: (1) Palmar-plantar erythrodysesthesia syndrome reported in 19 patients; (2) Data presented at ESMO on October 19, 2018 based on cutoff as of August 31, 2018.

Ripretinib (DCC-2618): Opportunity in Advanced Systemic Mastocytosis (SM)

Overview

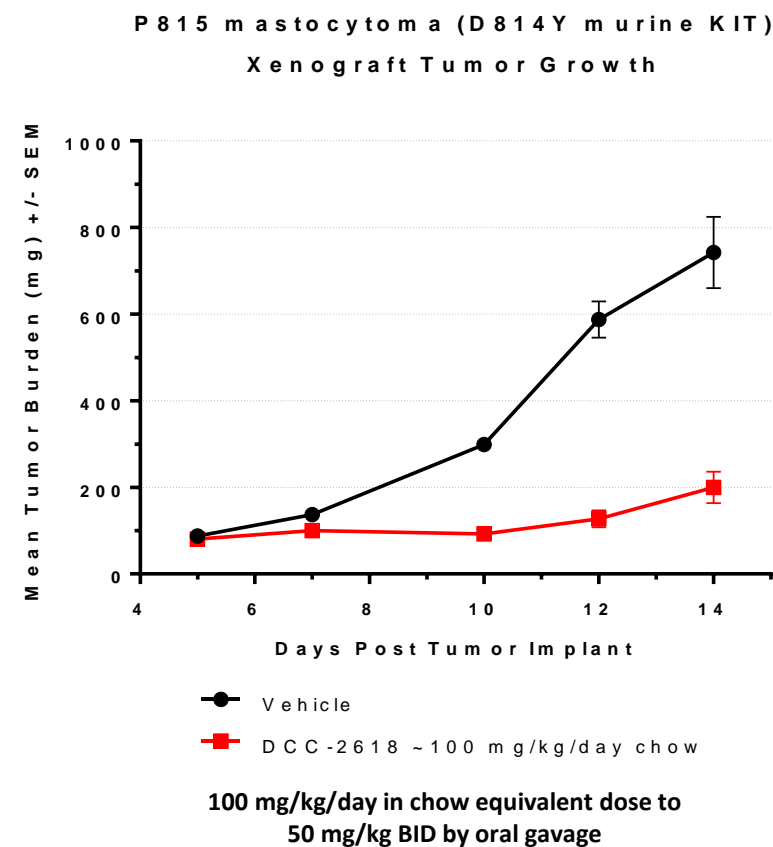
- Potent inhibitor of KIT D816V mutation that drives SM
 - 25 nM IC_{50} is nearly 1/100th of 2,000 nM RP2D mean, steady state plasma C_{min}
- Activity demonstrated in multiple SM models
 - P815 mastocytoma murine model and patient-derived SM cells (*in vitro*)
- Clinical dose response relationship with serum tryptase levels in non-SM patients
- Favorable tolerability profile important across spectrum of SM
- Currently enrolling SM patients in Phase 1 expansion cohort

	D816V Exon 17	P815 Mastocytoma (mouse D814Y KIT) Exon 17	HMC1.2 Mast Cells (V560G/D816V) Exons 11/17
	IC_{50} (nM) ²	Cell Proliferation IC_{50} (nM)	Cell Proliferation IC_{50} (nM)
Ripretinib	25	23	47
DP-5439	19	41	47
Imatinib	>3,300	>3,000	>3,000
Sunitinib	2,800	174	1,410
Regorafenib	>3,300	>3,000	>3,000
Midostaurin	15	151	270
BLU-285	3.4	22	147

Notes: (1) green < 50 nM; yellow >50 and <100 nM; blue > 100 nM and < 500 nM; red > 500 nM ; (2) All enzyme assays run at 1 mM ATP.




Source: Abstract #3925 AACR 2018.

P815 Mastocytoma Model of SM



Source: Unpublished company data.

Ripretinib (DCC-2618): Estimated Market Opportunity: US, EU & Japan

	US 	EU & Japan  	Total (exc. ROW)
GIST KIT 4 th Line ^{1&2}	~2,100	~4,100	~6,200
GIST KIT 2 nd Line ^{1&2}	~2,600	~5,000	~7,600
GIST PDGFR α ^{1&2}	~400	~760	~1,160
Advanced Systemic Mastocytosis ³	~1,400	~2,600	~4,000

Estimated Annual Incidence of New Patients by Indication

Sources: Internal Deciphera estimates based on applying epidemiology data reported in the following publications to population estimates for US, EU (28) and Japan:

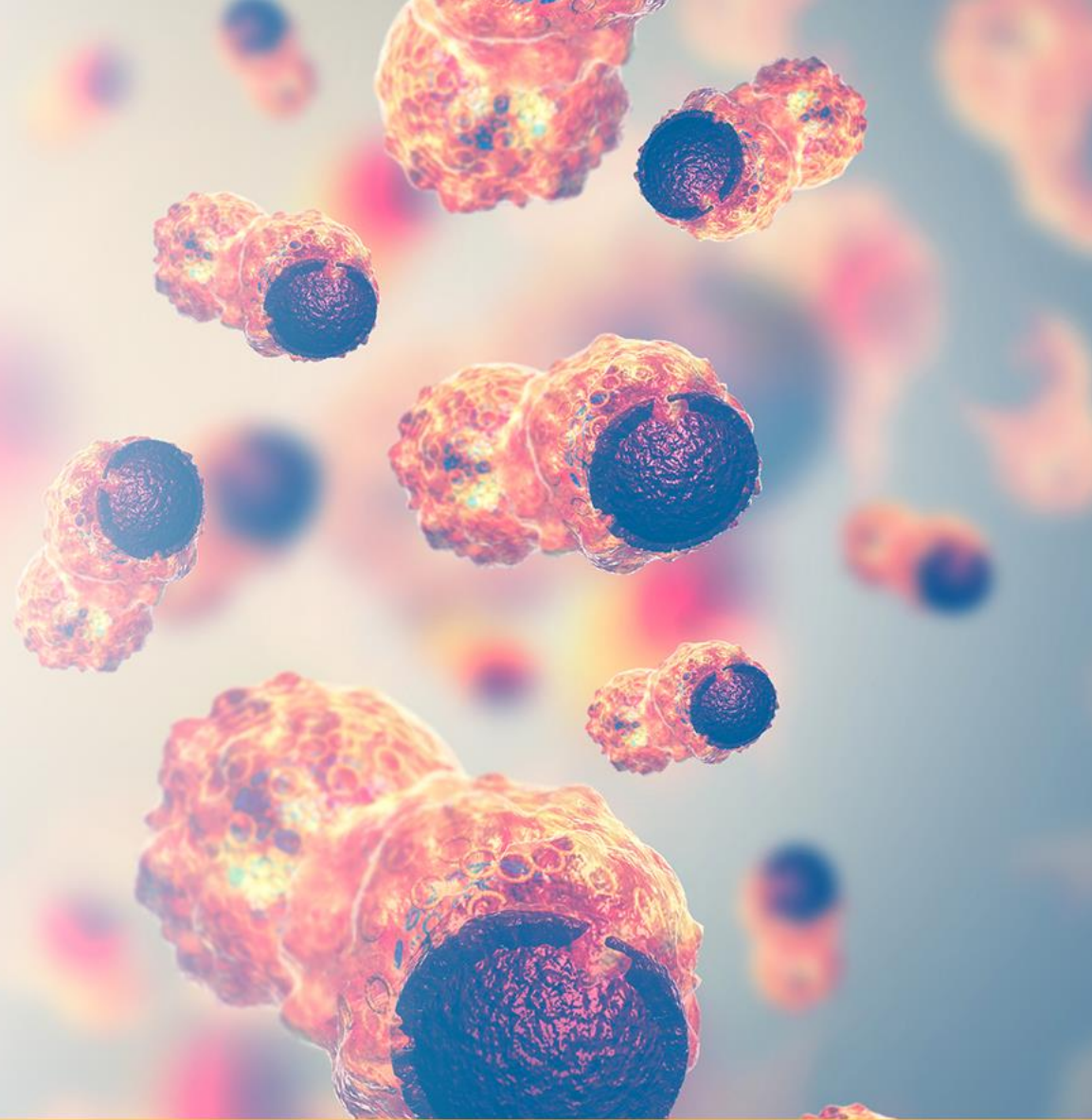
¹ Zhao *et al.* J Gastrointest Oncol 2012;3(3):189-208

² Metaxas Y, *et al.* ESMO Open 2016

³ Cohen *et al.* British Journal of Haematology, 2014, 166, 521–528

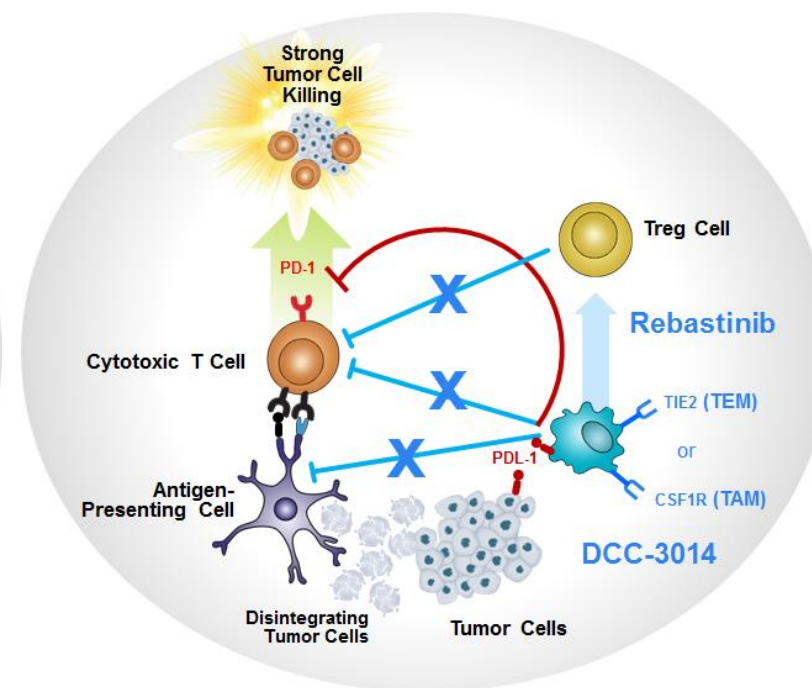
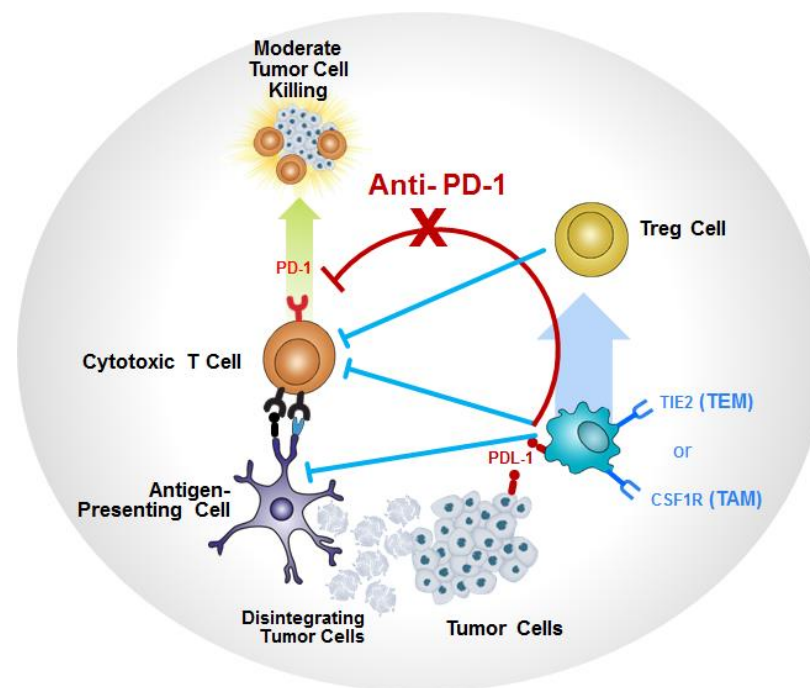


**Immunokinese Programs Targeting
Macrophage Checkpoints:
Rebastinib and DCC-3014**



Immunokine Programs: Rebastinib and DCC-3014

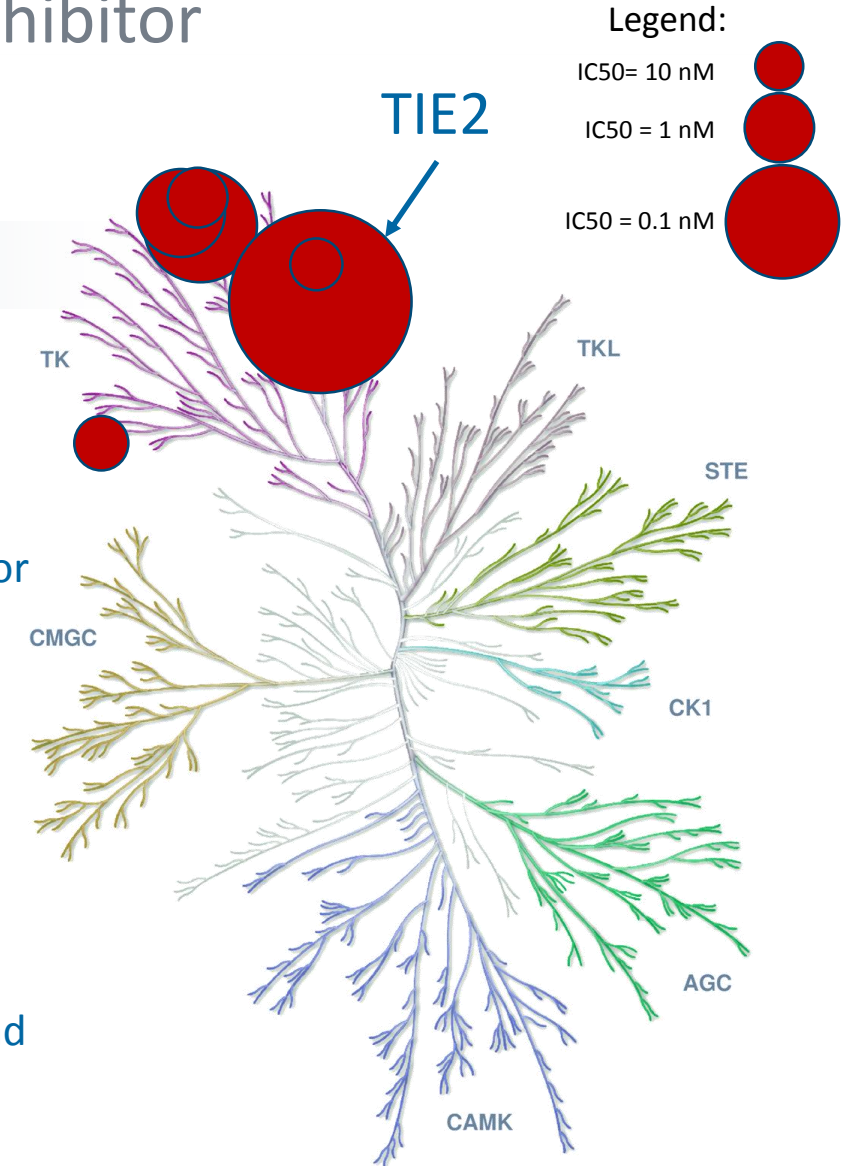
Combining T-Cell and Macrophage Checkpoint Inhibitors Targeting T-Cells and Macrophages to Produce Strong Tumor Cell Killing



Rebastinib: A Highly Potent and Selective TIE2 Inhibitor

Rebastinib Summary

- Potent, small molecule inhibitor of TIE2
- Phase 1 study completed
 - Patients with relapsed/refractory chronic (BCR-ABL+) or AML (FLT3-ITD)
 - MTD determined based on targeting BCR-ABL. 100x more potent inhibitor of TIE2. Lower dosing to be used for future development.
- Preclinical anti-tumor activity
 - Single agent and I/O or chemo combination
- TIE2 microenvironment mechanisms
 - Tumor vascularization, dissemination, metastasis, immunotolerance
- Development Status
 - Two ongoing Company-sponsored chemo combo trials with paclitaxel and carboplatin
- IP: Composition (2027) and method of use (2034)



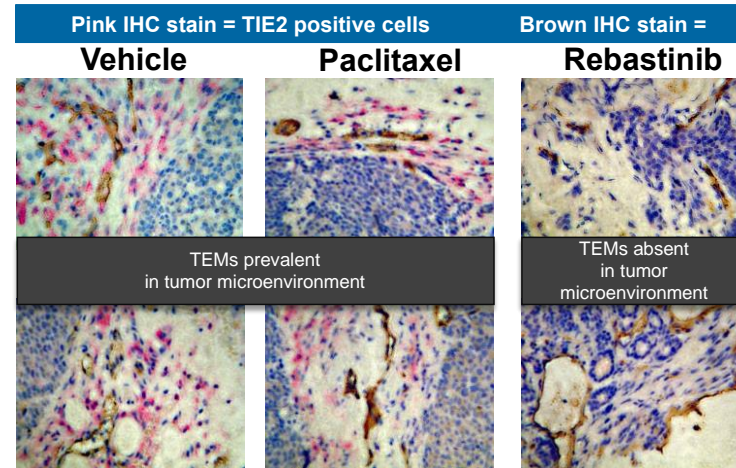
Kinome Profile

Notes: All kinases within 100-fold of TIE2 IC50 (0.058 nM) are shown. Includes enzyme data at low ATP and 4 mM ATP, and cellular data.

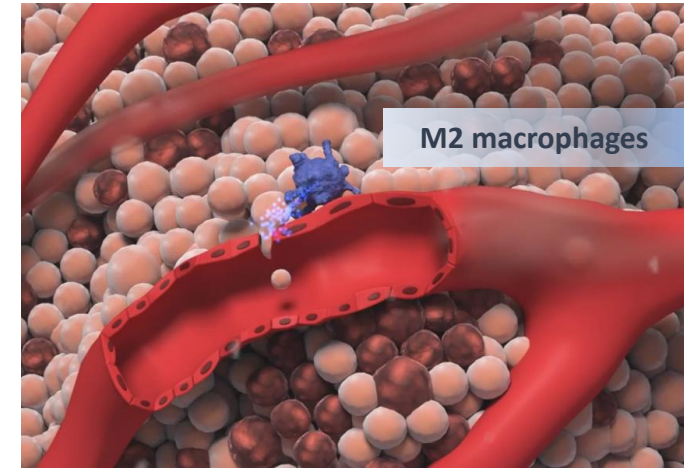
Rebastinib: Potential Benefits in Combination with Chemotherapy

Rebastinib targets TIE2 expressing macrophages (TEMs) and endothelial cells in tumor environment

Combination of rebastinib with chemotherapy may increase tumor killing through multiple mechanisms



- Chemotherapy leads to recruitment of pro-tumoral M2 macrophages from the bone marrow
- Rebastinib is designed to inhibit chemotherapy-induced recruitment of M2 macrophages to tumors

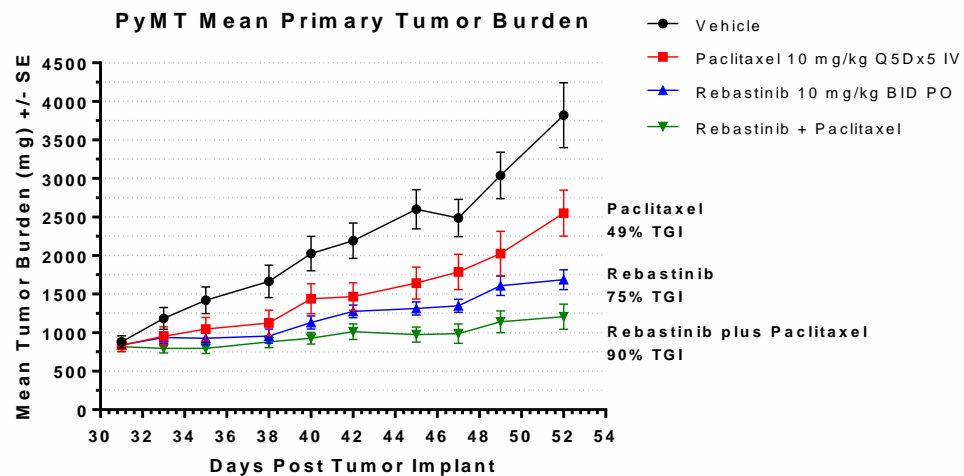


- M2 macrophages serve as pumps for tumor cell intravasation and metastasis
- Rebastinib is designed to block rebound angiogenesis and inhibit M2 macrophages

Rebastinib: Rationale for Use in Combination Therapies

Rebastinib Inhibits Growth of Breast Tumors in PyMT Mouse Model Alone and in Combination With Paclitaxel

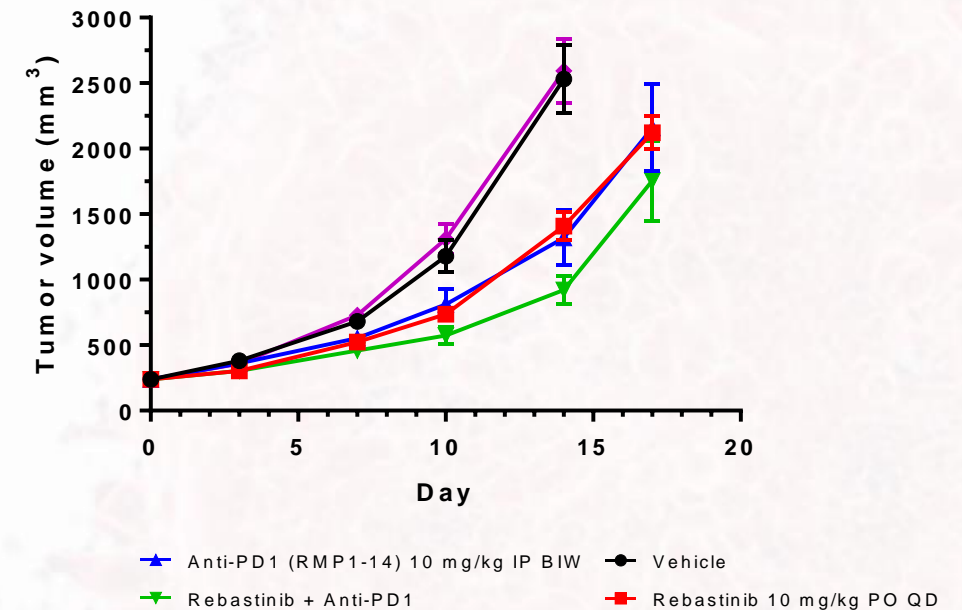
PyMT Mean Primary Tumor Burden



Notes: *TGI normalized to starting tumor size: Paclitaxel (49%TGI*); Rebastinib (75%TGI*); Rebastinib plus Paclitaxel (90%TGI*).

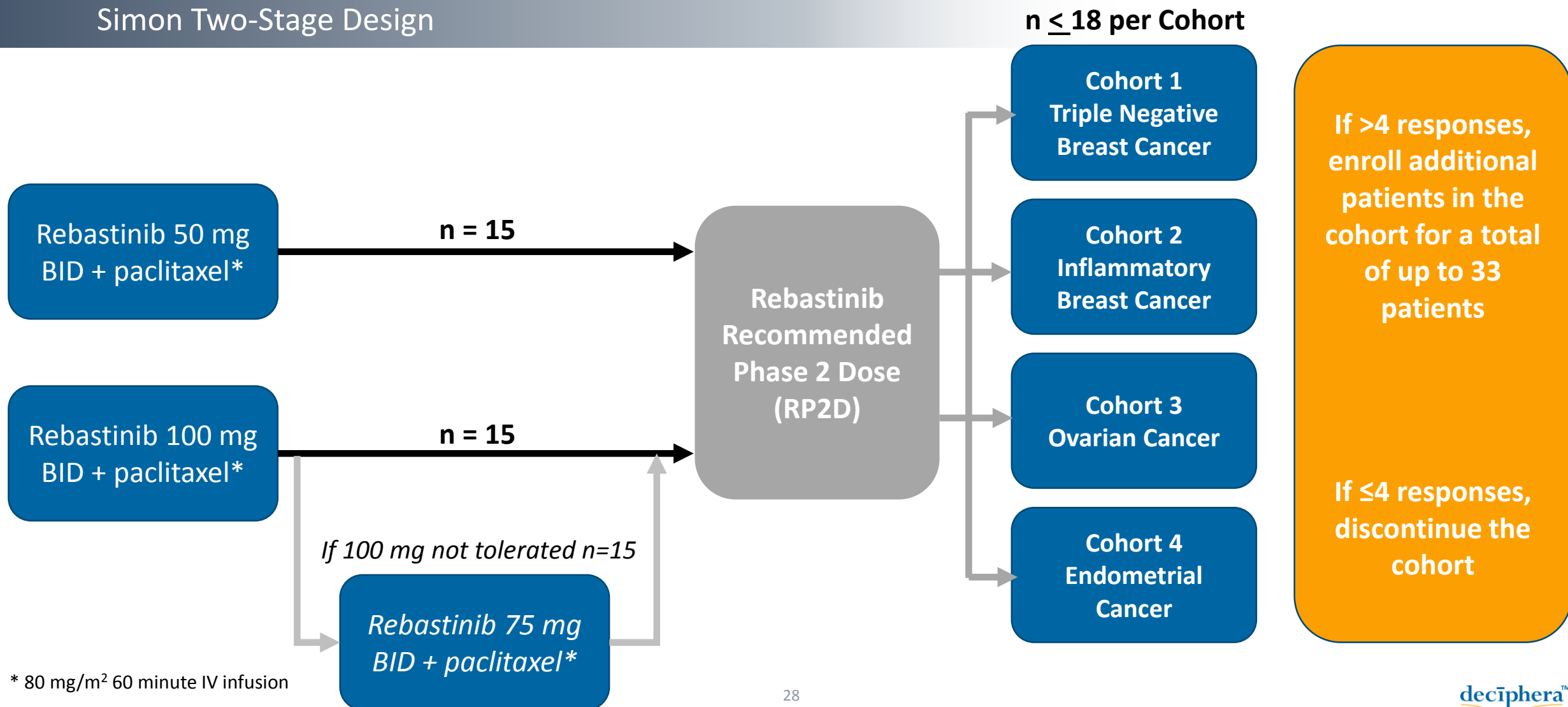
Rebastinib Inhibits Growth of Breast Tumors in PyMT Mouse Model Alone and in Combination With PD-1

PyMT



Rebastinib: Phase 1b/2 Study Combination with Paclitaxel

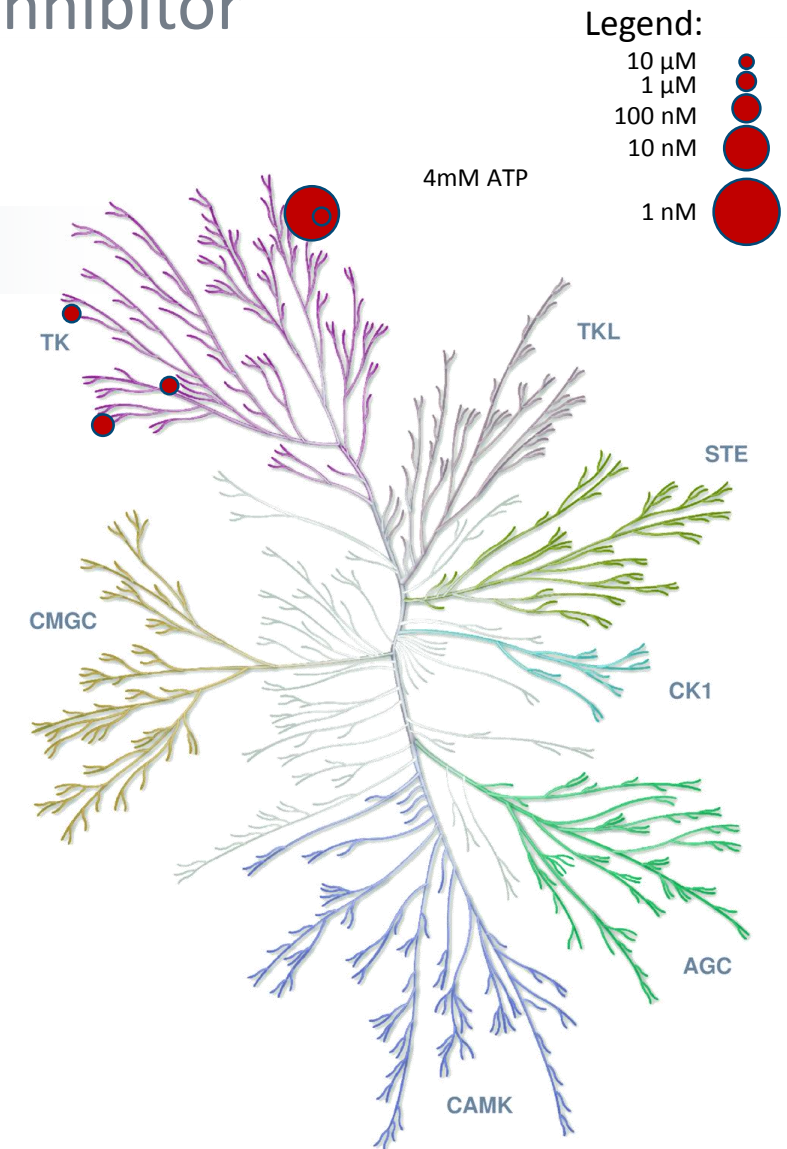
Simon Two-Stage Design



DCC-3014: A Highly Selective and Potent CSF1R Inhibitor

DCC-3014 Summary

- Highly selective, potent, small molecule CSF1R inhibitor
 - 100x selectivity over closest kinases
- Preclinical anti-tumor activity & CSF1R MOA
 - Single agent and in combination with anti-PD1
 - Inhibited immunosuppression via reduction of TAMs, increases in cytotoxic T cells and decreases in T_{reg} cells
- Ongoing Phase 1 escalation trial demonstrated mechanistic Proof of Concept (mPoC)⁽¹⁾
 - Material reductions in circulating CSF1R+ macrophages mPoC
 - PK analysis demonstrated dose-proportional exposure that we believe supports twice-weekly maintenance dosing after five-day loading dose regimen
 - Generally well tolerated at doses of up to 30 mg in patients receiving twice weekly maintenance/five-day loading regimen
 - No DLTs; no DCC-3014 related G3/4 TEAEs in ≥ 10% patients
 - Study expanded to include patients with Tenosynovial Giant Cell Tumors (TGCT)
- IP: Composition and method of use (2034)



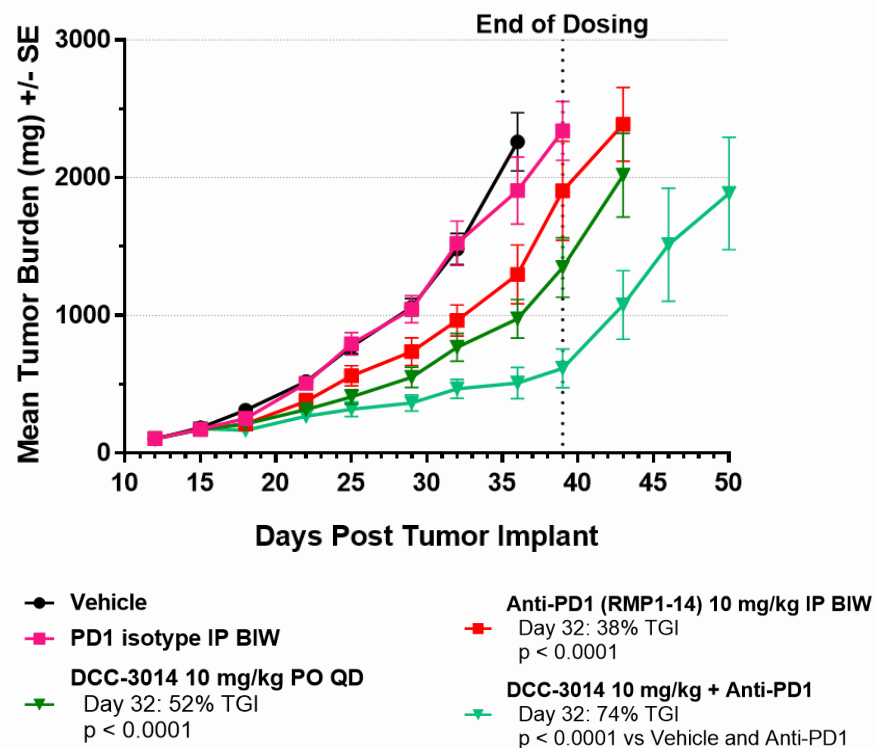
Kinome Profile

DCC-3014: Rationale for Combination with PD-1 Inhibitors

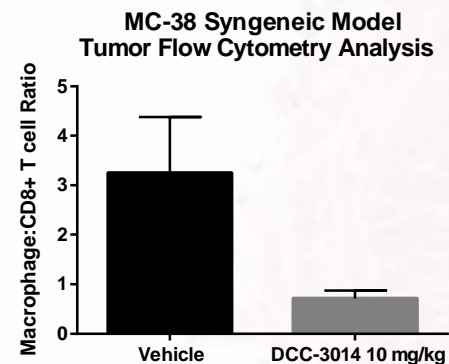
DCC-3014 Inhibits Growth of Colorectal Tumors in MC-38 Mouse Model Alone and in Combination with anti-PD-1

DCC-3014 Reverses Immunosuppression in MC-38 Mouse Colorectal Tumor Model

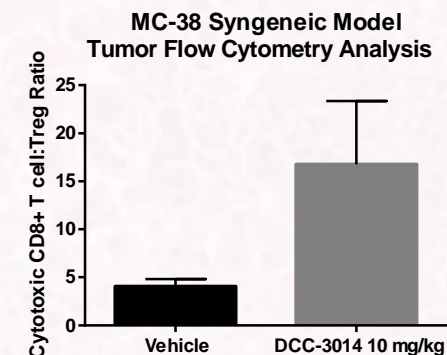
MC-38 Primary Tumor Growth



Decrease in ratio of TAMs to CD8 cytotoxic T Cells



Increase in ratio of CD8 cytotoxic T Cells to T_{reg} cells



Recent & Upcoming Milestones

	2018	2019
Ripretinib (DCC-2618)	<ul style="list-style-type: none"> ✓ INVICTUS ($\geq 4^{\text{th}}$ Line GIST): Pivotal Phase 3 Initiated & Fully Enrolled ✓ INTRIGUE (2nd Line GIST): Pivotal Phase 3 Initiated ✓ AACR & EORTC: Phase 1 Safety/PK Data & Preclinical Data ✓ ASCO & ESMO: Phase 1 GIST Updates 	<p>INVICTUS ($\geq 4^{\text{th}}$ Line GIST: Pivotal Phase 3 Results (Expected Mid-2019)</p> <p>Phase 1 Expansion Data</p>
Rebastinib	<ul style="list-style-type: none"> ✓ Phase 1b/2 Paclitaxel Combination Initiated 	<ul style="list-style-type: none"> ✓ Phase 1b/2 Carboplatin Combination Initiated <p>Phase 1b/2 Initial Combination Data</p>
DCC-3014		<ul style="list-style-type: none"> ✓ Phase 1 Dose Escalation Update <p>Phase 1 Initial Data</p>
Discovery Platform	<ul style="list-style-type: none"> ✓ Initiated 2 New Research Programs 	<p>Select Clinical Candidate & Initiate IND Studies</p>

Shares Outstanding
(as of 12/31/18)

37.7 MM (*basic*)
43.5 MM (*fully-diluted*)

Cash & Cash Equivalents
(as of 12/31/18)

\$294MM

Cash expected to fund operating expenses and cap ex into 2H 2020

Corporate Summary

Well established drug class with significant growth potential

.....

Differentiated approach to kinase inhibition

.....

Wholly-owned pipeline with three clinical stage assets

Kinase Inhibitors: 40+ FDA-approved Drugs but Significant Opportunities Remain

- Drug resistance mutations limit rate and duration of response
- Low potency and selectivity cause poor tolerability
- Approved drugs target less than 10% of the 500+ known human kinases

Proprietary Kinase Switch Control Inhibitor Platform

- Broad activity against disease-initiating and drug-resistant mutant kinases
- Kinase-selective and spectrum-selective profiles
- Drug discovery engine that fuels long-term growth

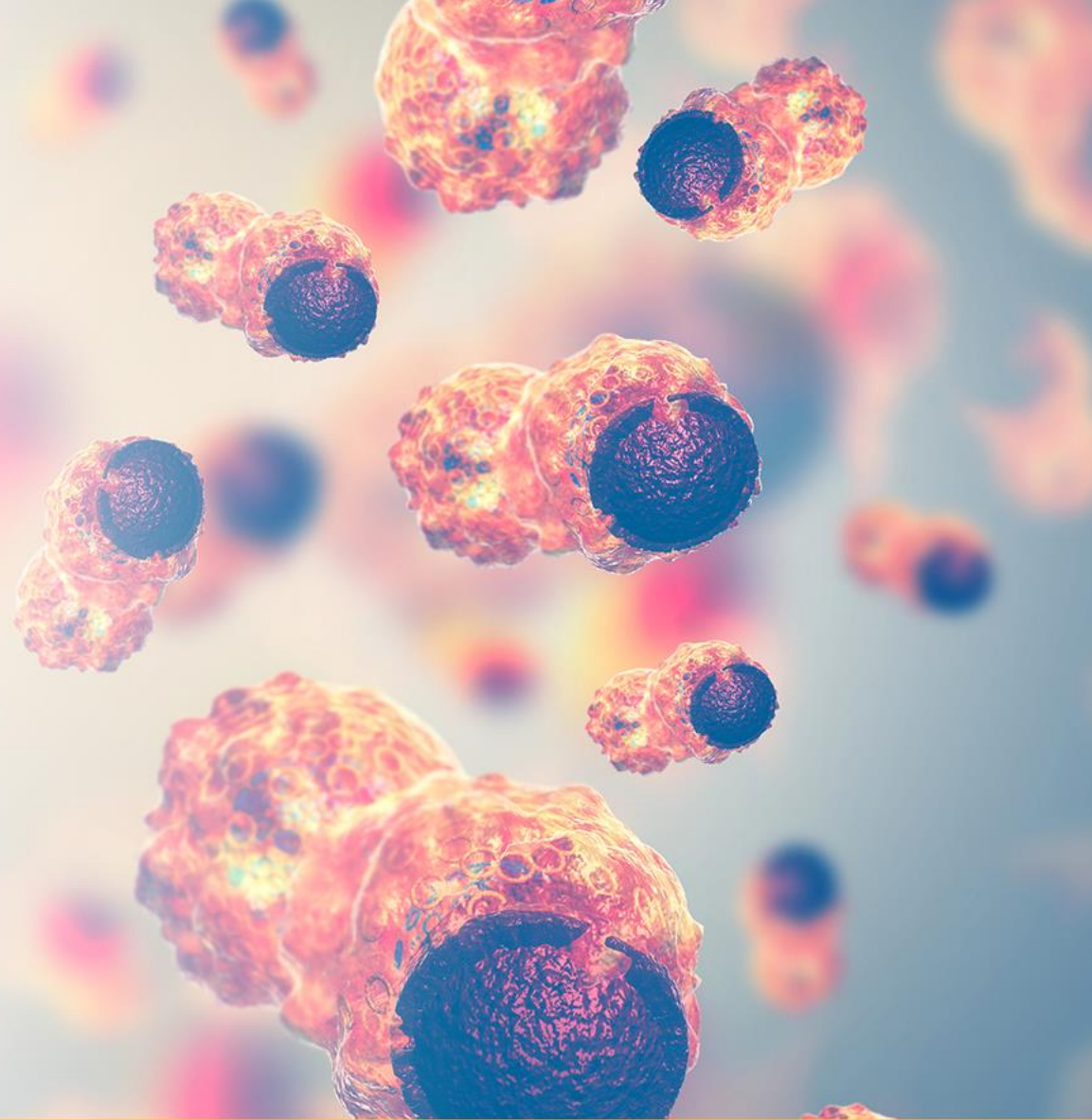
Strong Pipeline of Tumor-Targeted and Immunokinase Programs

- Ripretinib: Broad spectrum KIT and PDGFR α inhibitor in two Phase 3 trials
- Rebastinib: Highly potent and selective TIE2 inhibitor
- DCC-3014: Highly selective and potent CSF1R inhibitor



Addressing Key Mechanisms
of Tumor Drug Resistance

April 2019



Thank You