

40th ANNUAL

J.P. MORGAN VIRTUAL HEALTHCARE CONFERENCE

January 2022



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Forward-Looking Statements

This presentation may contain forward-looking statements that are based on our current expectations, estimates and projections about our industry as well as management's beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "may," "will," and variations of these words or similar expressions are intended to identify forward-looking statements. These statements include, without limitation, our expectations and timing regarding vimseltinib and the pivotal Phase 3 MOTION study in TGCT patients, the potential for vimseltinib to be a best-in-class treatment for TGCT, our Phase 1 study of DCC-3116 in patients with mutant RAS or RAF cancers, initial data from the dose escalation phase of the Phase 1 study of DCC-3116, expanding the study of DCC-3116 to add a cohort in combination with a mutant KRAS G12C inhibitor in non-small cell lung cancer patients subject to feedback from health authorities, exploration of pre-clinical combinations of DCC-3116 with multiple additional targeted oncology agents, nominating a development candidate for our pan-RAF program, continuing to develop our in-licensed research stage VPS34 program, and expectations regarding our business strategy, QINLOCK (ripretinib)'s U.S. commercialization for fourth-line GIST patients, ex-U.S. strategies including in Germany and France, as well as exploring other channels for patient access in other European territories, clinical studies including status, progress and results, timing for clinical data readouts, planning efforts for future clinical studies, NDA/MAA (and equivalent) filings and potential additional approvals, research and discovery efforts including the potential of our drug candidates, IND filings, regulatory designations and programs, timing and likelihood of

success, plans and objectives of management for future operations, estimated patient populations, the market opportunity for our drug and drug candidates and business guidance, including discovery, clinical and regulatory milestones, cash guidance and the potential impact of COVID-19, and speak only at the time this presentation was prepared. Such statements are based upon the information available to us now and are subject to change. We will not necessarily inform you of such changes. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Therefore, actual results could differ materially and adversely from those expressed in any forward-looking statements as a result of various factors, including, among others, the uncertainty around the severity and duration of the impact of COVID-19 on our business and operations, our ability to successfully commercialize QINLOCK, our ability to build in Europe for a potential EU launch, our history of significant losses since inception, our ability to obtain necessary capital when needed on acceptable terms, the timing and results from ongoing or future clinical and non-clinical studies, the possibility preliminary or top-line data may not be indicative of final data, unexpected adverse events, our ability to obtain or expand regulatory approval for our candidates or products, our ability to partner with licensees or distributors, comments, feedback and actions of regulatory agencies, our ability to obtain and maintain reimbursement for any approved products and the extent to which patient assistance programs are utilized, any or all of which may affect the initiation, timing and progress of clinical studies and the timing of and our ability to obtain regulatory approval and make QINLOCK and any investigational drugs that may receive approval, available to patients, the fact we may not receive the benefits of regulatory

designations, our ability to execute on our marketing plans for any approved drugs, the inherent uncertainty in estimates of patient populations, our ability to comply with healthcare regulations and laws, competition from other products or procedures, our reliance on third-parties to conduct our clinical and non-clinical studies, our reliance on and ability to manage third-party and single source suppliers to manufacture drug supplies and our ability to obtain, maintain and enforce our intellectual property rights. New risk factors and uncertainties may emerge from time to time, and it is not possible to predict all risk factors and uncertainties. There can be no assurance that the opportunity will meet your investment objectives, that you will receive a return of all or part of such investment. Investment results may vary significantly over any given time period. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives. Investors should independently evaluate specific investments. For further information regarding these risks, uncertainties and other factors, you should read the "Risk Factors" section of Deciphera's Quarterly Report on Form 10-Q for the quarter ended September 30, 2021 filed with the Securities and Exchange Commission (the "SEC"), and Deciphera's other SEC filings.

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SUCCESSFUL COMMERCIAL FRANCHISE AND RESEARCH ENGINE TO FUEL PIPELINE

QINLOCK®

- Building on successful U.S. launch
- Now approved in nine territories, including the U.S., E.U., and China
- Launch in Germany now underway

Leader in Autophagy Inhibition in Cancer

- DCC-3116, first-in-class ULK inhibitor, now in Phase 1
- Active VPS34 research program


Vimseltinib

- Potential best-in-class product profile
- Phase 3 study of vimseltinib underway
- Updated Phase 1/2 data in TGCT patients expected in 2H 2022

Pan-RAF Program

- Program targeting inhibition of BRAF and CRAF kinases
- Nomination of development candidate planned for later this year

ROBUST PIPELINE OF SWITCH-CONTROL KINASE INHIBITORS

		PRE-CLINICAL	PHASE 1	PHASE 1/2	PHASE 3	REGULATORY SUBMISSION	APPROVED	COMMERCIAL RIGHTS
QINLOCK[®] (ripretinib) 50mg tablets Broad-Spectrum Inhibitor of KIT and PDGFRA	GIST ≥4 th Line (INVICTUS Study)						 + Global Approvals ²	deciphera ¹
Vimseltinib Selective Inhibitor of CSF1R	TGCT (Phase 3 MOTION Study)							deciphera [®]
	TGCT (Phase 1/2 Study)							
DCC-3116 Selective Inhibitor of ULK	RAS/RAF Mutant Cancers In Combination with Trametinib							deciphera [®]
Pan-RAF Program Inhibitor of RAF Kinases	Solid Tumors							deciphera [®]
VPS34 Program Selective Inhibitor of VPS34	Solid Tumors							deciphera ^{®3}

STRATEGIC PRIORITIES FOR 2022

**QINLOCK®**
(ripretinib) 50 mg tablets

- Further entrench as standard of care in 4th line GIST in the U.S.
- Successfully launch in key European markets
- Present INTRIGUE data at upcoming ASCO Plenary Series Session

Vimseltinib

- Rapidly enroll Phase 3 MOTION study
- Present updated clinical data from ongoing Phase 1/2 study

DCC-3116

- Present initial data from Phase 1 dose-escalation study
- Advance to dose expansion phase in combination with a MEK inhibitor
- Expand program to include KRAS G12C inhibitor combination in NSCLC¹

Proprietary Drug Discovery Platform

- Declare pan-RAF inhibitor development candidate

QINLOCK[®] (ripretinib)



FIRST APPROVED TKI DESIGNED SPECIFICALLY FOR GIST

U.S. Approval and Commercial Launch

- Granted FDA Breakthrough Therapy Designation
- Approved by U.S. FDA in 4th line GIST in May 2020
- ~\$100MM U.S. net sales launch through 3Q 2021

European Approvals and Commercial Launches

- Approved in E.U. by European Commission in 4th line GIST in November 2021
- Launched in Germany and named patient sales in Switzerland underway
- Transition to post-approval paid access program in France expected in 1H 2022

Other International Approvals

- Approved in Australia, Canada, China, Hong Kong, Taiwan, and the United Kingdom
- Commercial access through licensee and distribution partners

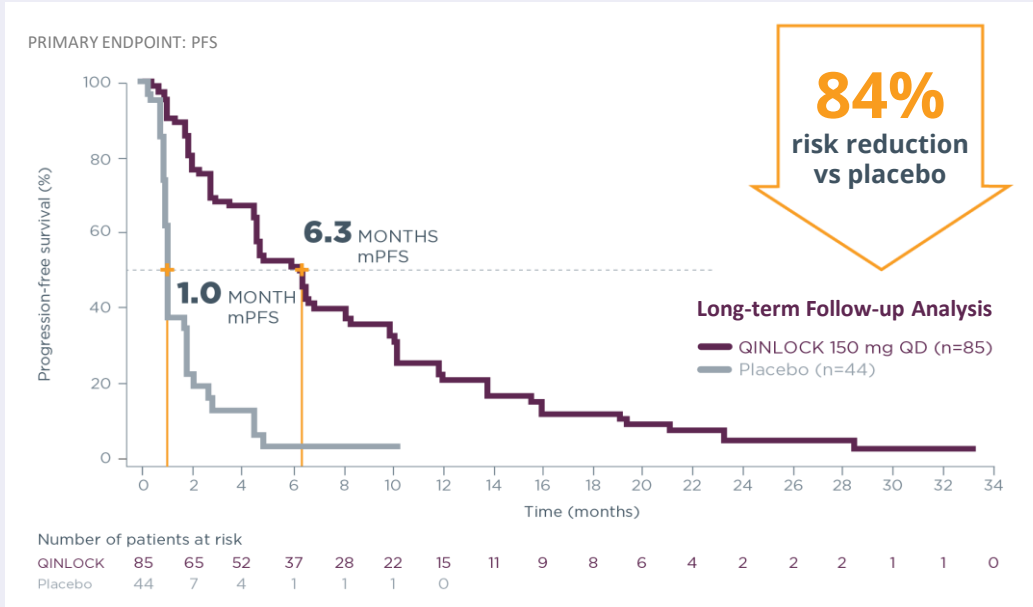


Notes: Full prescribing information is available at www.QINLOCK.com; TKI=Tyrosine kinase inhibitor; FDA=U.S. Food and Drug Administration; GIST=gastrointestinal stromal tumor; E.U.=European Union

CLEAR STANDARD OF CARE FOR THE TREATMENT OF 4TH LINE GIST

Progression-free survival

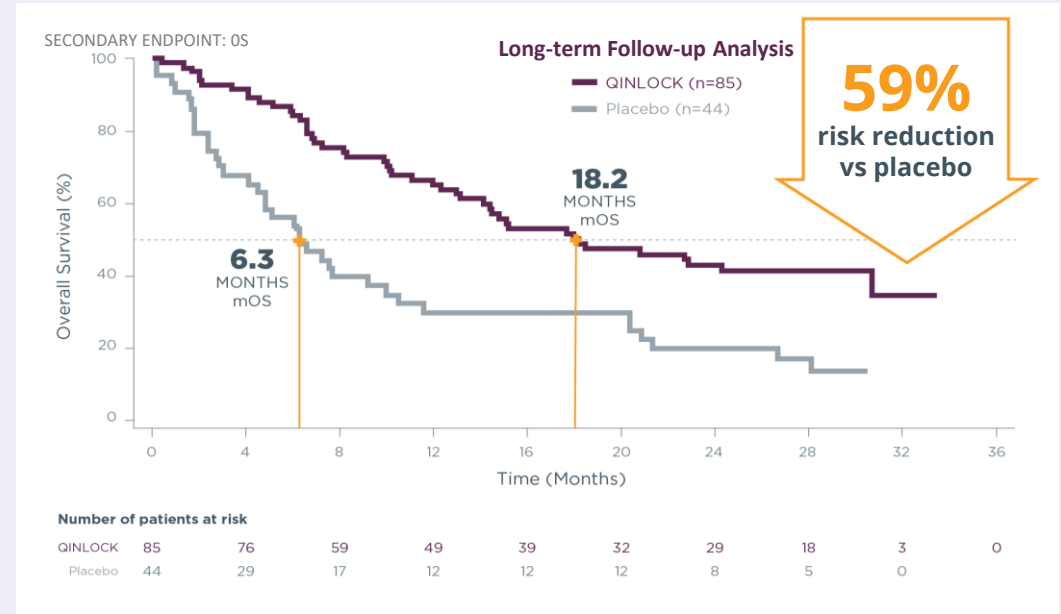
(median PFS of 6.3 months vs. 1.0 month; HR=0.16, 95% CI [0.01-0.27], P<0.0001)



QINLOCK PFS in the primary analysis: 6.3 months vs 1.0 months
(HR = 0.15 [95% CI, 0.09 – 0.25], p<0.001)

Overall survival

(median OS of 18.2 months vs. 6.3 months; HR=0.41, 95% CI [0.26-0.65])



QINLOCK OS in the primary analysis: 15.1 months vs 6.6 months
(HR = 0.36 [95% CI, 0.21 – 0.62], p<0.001)

Overall Response Rate:

- Long-term follow-up analysis: 11.8% with QINLOCK vs 0.0% with placebo
- Primary analysis: 9.4% with QINLOCK vs 0.0% with placebo (P=0.0504)

QINLOCK | 4TH LINE GASTROINTESTINAL STROMAL TUMOR HIGHLY SUCCESSFUL U.S. LAUNCH

Share-of-Voice

>55,000

HCP Interactions¹

- Highest level of HCP reach and share-of-voice in GIST market²

Confidence

>90%

Performance Ratings^{2,3}

- GIST treaters indicate INTRIGUE results further highlight QINLOCK's clinical activity and favorable safety profile in 4th line GIST⁴

Prescriber Breadth

~530

Unique Prescribers¹

- Broad utilization in both academic and community settings¹

Revenue

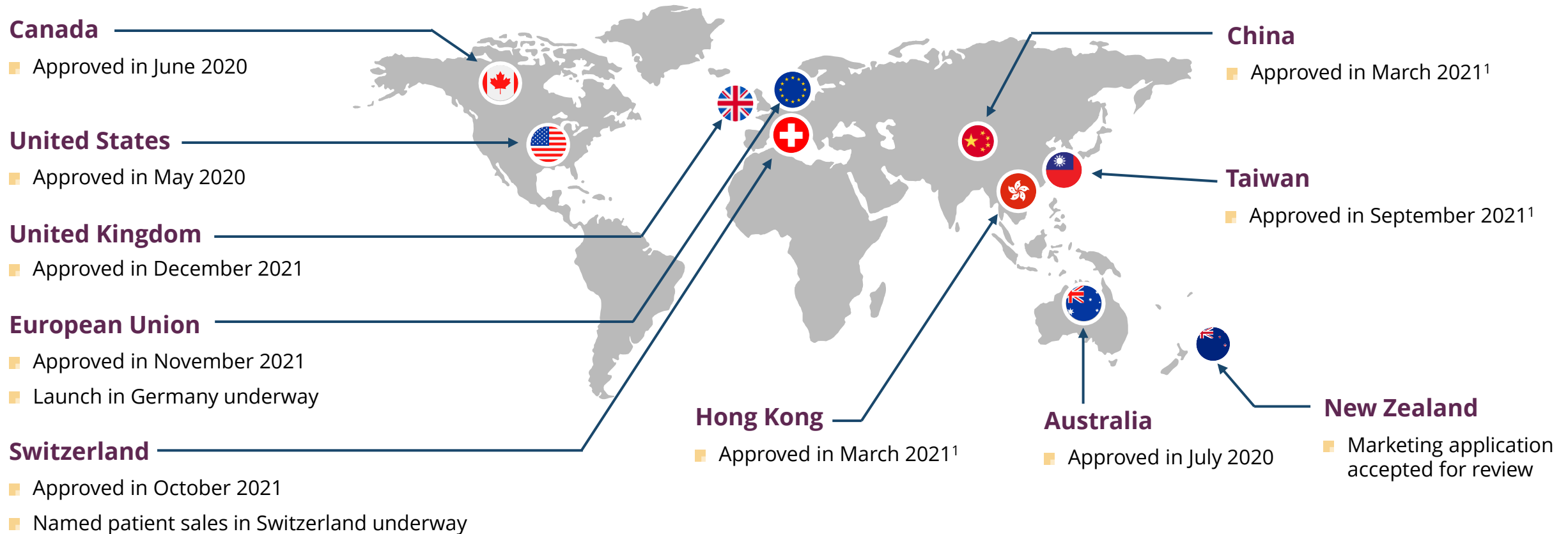
~\$100

Million

- U.S. net sales (launch through 3Q 2021)

QINLOCK | 4TH LINE GASTROINTESTINAL STROMAL TUMOR GLOBAL APPROVALS AND EXPANSION

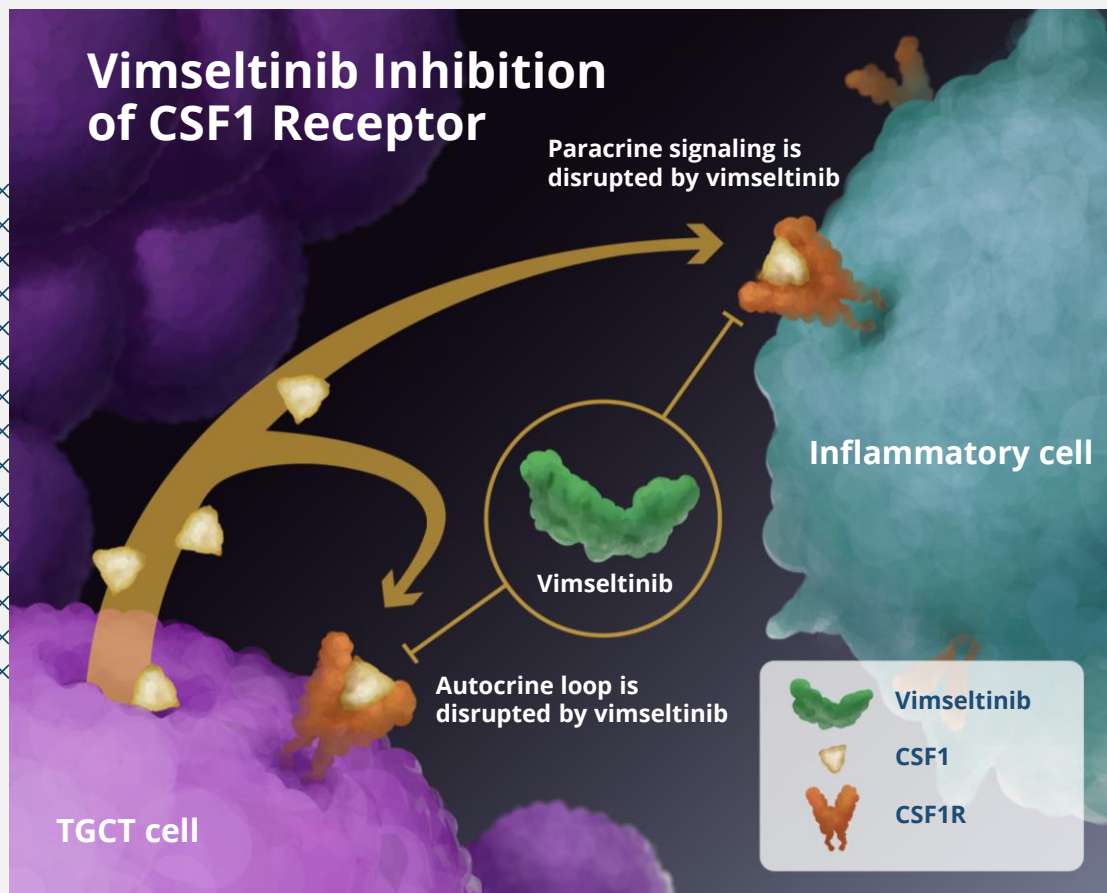
Significant progress expanding QINLOCK access to 4th line GIST patients globally



Notes: GIST=gastrointestinal stromal tumor; (1) Exclusive development and commercialization license with Zai Lab in Greater China for QINLOCK.

VIMSELTINIB

ENROLLMENT UNDERWAY FOR PHASE 3 MOTION STUDY IN TGCT



- Vimseltinib is an oral, switch-control TKI specifically designed to selectively and potently inhibit CSF1R
- TGCT caused by translocation in CSF1 gene, coding the ligand for CSF1R
- High unmet medical need in TGCT for effective therapy with improved safety profile
- Phase 1/2 study update showed ORR of 47% and well tolerated in TGCT patients with no cholestatic hepatotoxicity observed¹
- Strong strategic fit with GIST based on overlapping KOLs and call-points

A LOCALLY AGGRESSIVE TUMOR ASSOCIATED WITH SUBSTANTIAL MORBIDITY

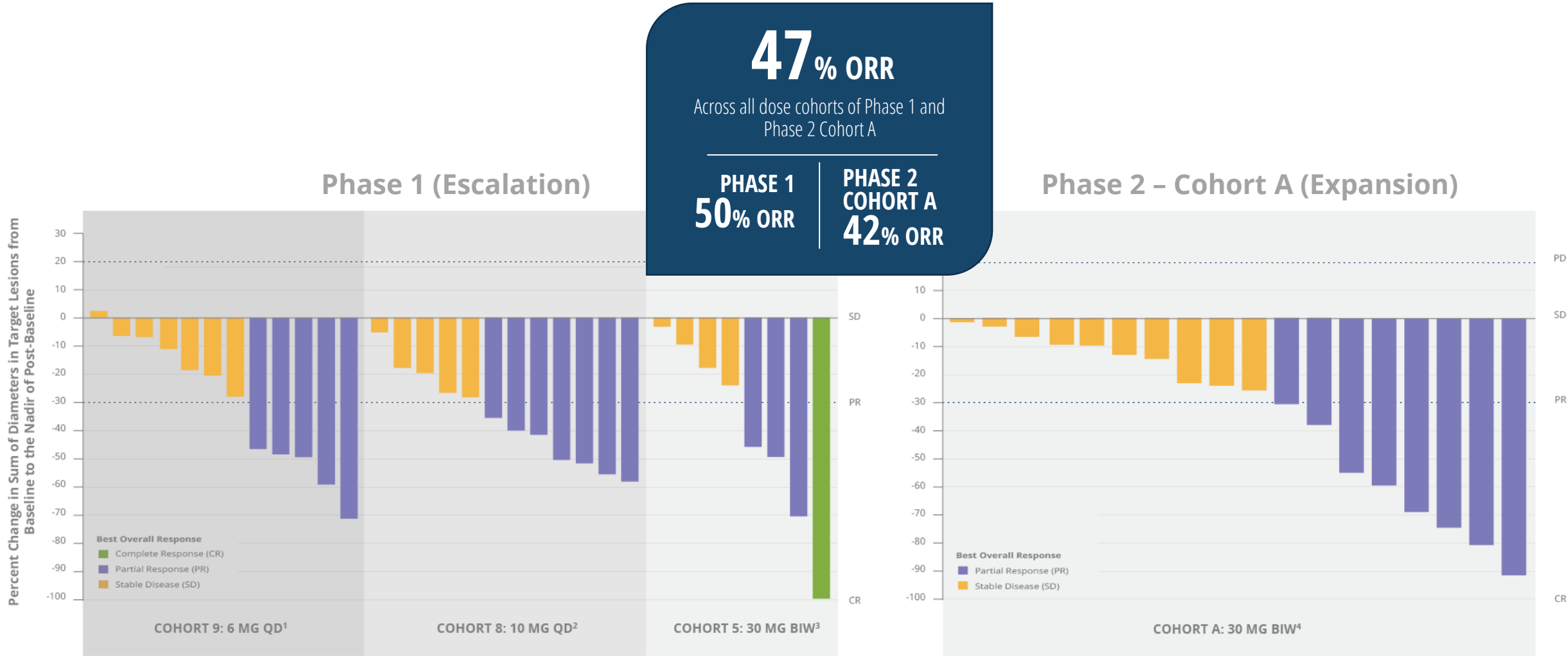


Disease Burden and Unmet Medical Need for TGCT Patients

Diagnosis	Due to the slow-growing nature of TGCT and similar symptoms to other conditions like sports injuries and arthritis, patients may have a longer path to diagnosis
Patient burden	In the TOPP registry ¹ , patients at baseline commonly reported multiple symptoms, including pain (78%), limited function (64%), swelling (61%), stiffness (55%), and use of analgesics (15%) ²
Unmet need	<ul style="list-style-type: none"> ■ Surgical resection is standard treatment ■ High rate of recurrence in diffuse TGCT ■ CSF1R inhibition has demonstrated clinical benefit in diffuse TGCT ■ Pexidartinib is only approved agent for TGCT patients no longer amenable to surgery (FDA approval in August 2019) <ul style="list-style-type: none"> • FDA label includes boxed warning, REMS, and intensive liver monitoring due to off-target hepatotoxicity risks • The EMA adopted the decision of refusal of the Turalio MAA in November 2020 ■ Unmet medical need for effective CSF1R inhibitor with favorable safety/tolerability profile for TGCT patients

VIMSELTINIB | ONGOING PHASE 1/2 STUDY OF PATIENTS WITH TGCT

ENCOURAGING ANTI-TUMOR ACTIVITY



Notes: Data presented at the ESMO Congress 2021; results are reported for patients with TGCT with a data cutoff of June 7, 2021; BIW=twice weekly; CR=complete response; ORR=objective response rate; PR=partial response; QD=once daily; SD=stable disease; TGCT=tenosynovial giant cell tumor; (1) After 3-day 20 mg QD loading dose; (2) After 3-day 30 mg QD loading dose; (3) After 5-day 30 mg QD loading dose; (4) No loading dose.

VIMSELTINIB | ONGOING PHASE 1/2 STUDY OF PATIENTS WITH TGCT

WELL-TOLERATED IN TGCT PATIENTS

TEAEs in ≥15% of Patients Receiving Vimseltinib

Preferred term	Phase 1				Phase 2	
	Cohort 5 (n = 8)		All Patients ¹ (n = 32)		Cohort A ¹ (n = 36)	
	All grades	Grade 3/4	All grades	Grade 3/4	All grades	Grade 3/4
Blood CPK increased	7 (88%)	4 (50%)	20 (63%)	10 (31%)	19 (53%)	9 (25%)
Periorbital edema	3 (38%)	0	17 (53%)	0	8 (22%)	0
Fatigue	3 (38%)	0	15 (47%)	0	6 (17%)	0
AST increased	5 (63%)	1 (13%)	14 (44%)	4 (13%)	12 (33%)	0
ALT increased	2 (25%)	0	10 (31%)	1 (3%)	4 (11%)	0
Myalgia	0	0	9 (28%)	1 (3%)	5 (14%)	0
Arthralgia	2 (25%)	0	8 (25%)	1 (3%)	2 (6%)	0
Face edema	0	0	8 (25%)	0	0	0
Headache	3 (38%)	0	8 (25%)	0	10 (28%)	0
Lipase increased	1 (13%)	0	8 (25%)	3 (9%)	4 (11%)	0
Peripheral edema	1 (13%)	0	8 (25%)	0	5 (14%)	0
Pruritus	1 (13%)	0	8 (25%)	0	3 (8%)	0
Amylase increased	1 (13%)	1 (13%)	7 (22%)	2 (6%)	5 (14%)	0
Diarrhea	1 (13%)	1 (13%)	6 (19%)	1 (3%)	2 (6%)	0
Generalized edema	2 (25%)	0	6 (19%)	0	0	0
Hypertension	0	0	6 (19%)	2 (6%)	1 (3%)	0
Nausea	2 (25%)	0	6 (19%)	0	8 (22%)	0
Constipation	1 (13%)	0	5 (16%)	0	2 (6%)	0
Parasthesia	0	0	5 (16%)	0	1 (3%)	0
Rash macular	0	0	5 (16%)	0	0	0
Rash maculopapular	0	0	5 (16%)	0	5 (14%)	0
Asthenia	1 (13%)	0	3 (9%)	0	6 (17%)	0

Notes: Data presented at the ESMO Congress 2021; Results are reported for patients with TGCT with a data cutoff of June 7, 2021; Data are presented as n (%) unless otherwise noted; ALT=alanine aminotransferase; AST=aspartate aminotransferase; CPK=creatinine phosphokinase; TEAE=treatment-emergent adverse event; (1) TEAE cutoff of ≥15% based on all grades for total Phase 1 and Phase 2 Cohort A.

- Majority of the common (≥15%) TEAEs were ≤Grade 2
- Observed transaminase, pancreatic, and CPK enzyme elevations were mostly low grade and not associated with symptoms
- No abnormalities in bilirubin levels reported

ENCOURAGING RESULTS SUPPORT FURTHER DEVELOPMENT

- In patients with TGCT not amenable to surgical resection, vimseltinib demonstrated encouraging preliminary efficacy
- Vimseltinib was generally well-tolerated, and the safety profile remains manageable with longer-term follow-up across all Phase 1 dose cohorts and at the recommended Phase 2 dose in Cohort A
- These results support further evaluation of vimseltinib in the MOTION study, a randomized, placebo-controlled, Phase 3 trial in patients with TGCT not amenable to surgical resection

**OBJECTIVE
RESPONSE RATE**
47%

Across all dose cohorts of Phase 1
and Phase 2 Cohort A

**DEEPENING AND DURABLE
RESPONSES OBSERVED ACROSS
ALL DOSE COHORTS OF PHASE 1**

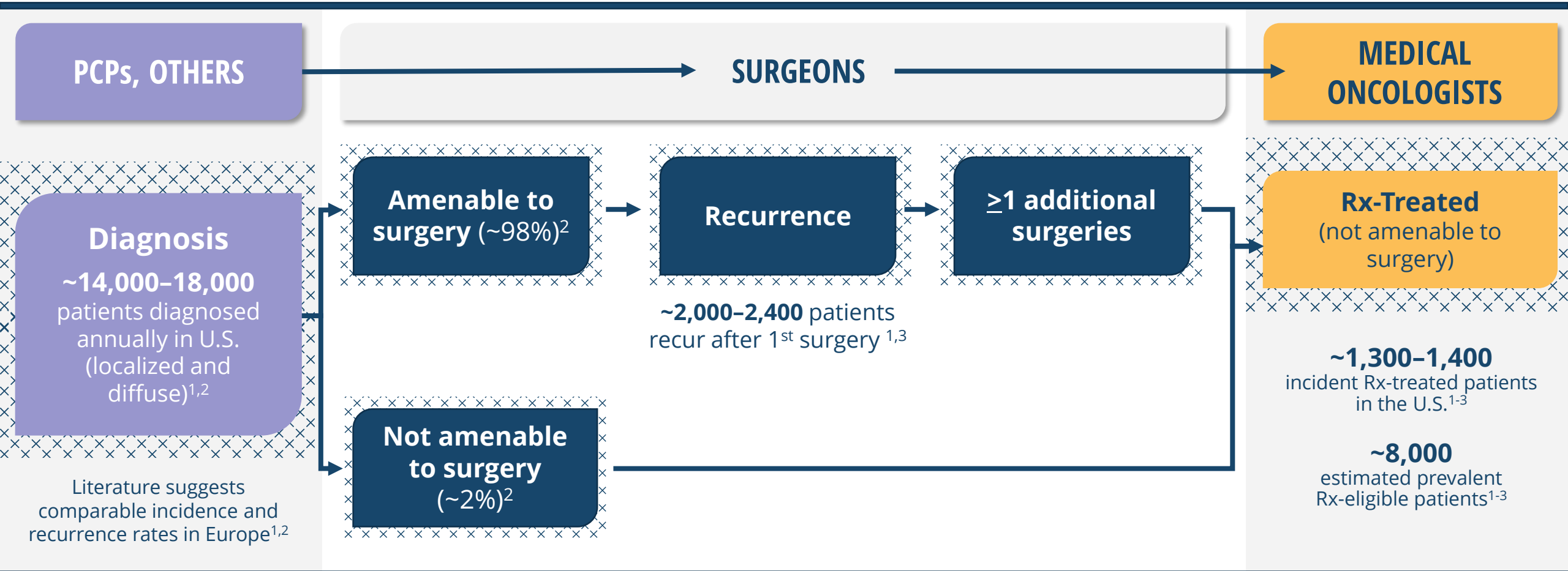
ACTIVE PATIENTS

**PHASE 1
72%**

**PHASE 2
COHORT A
83%**

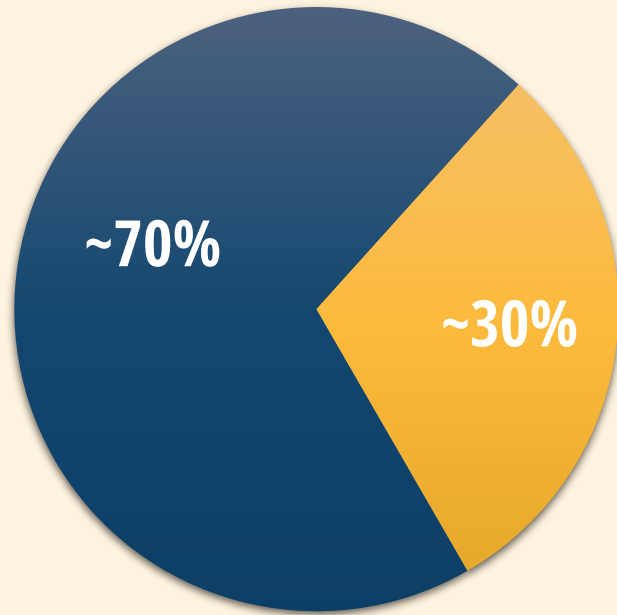
**NO ABNORMALITIES IN
BILIRUBIN LEVELS
REPORTED**

PATIENT JOURNEY OF TGCT PATIENTS NOT AMENABLE TO SURGERY



SIGNIFICANT OPPORTUNITY TO BENEFIT PATIENTS WITH TGCT

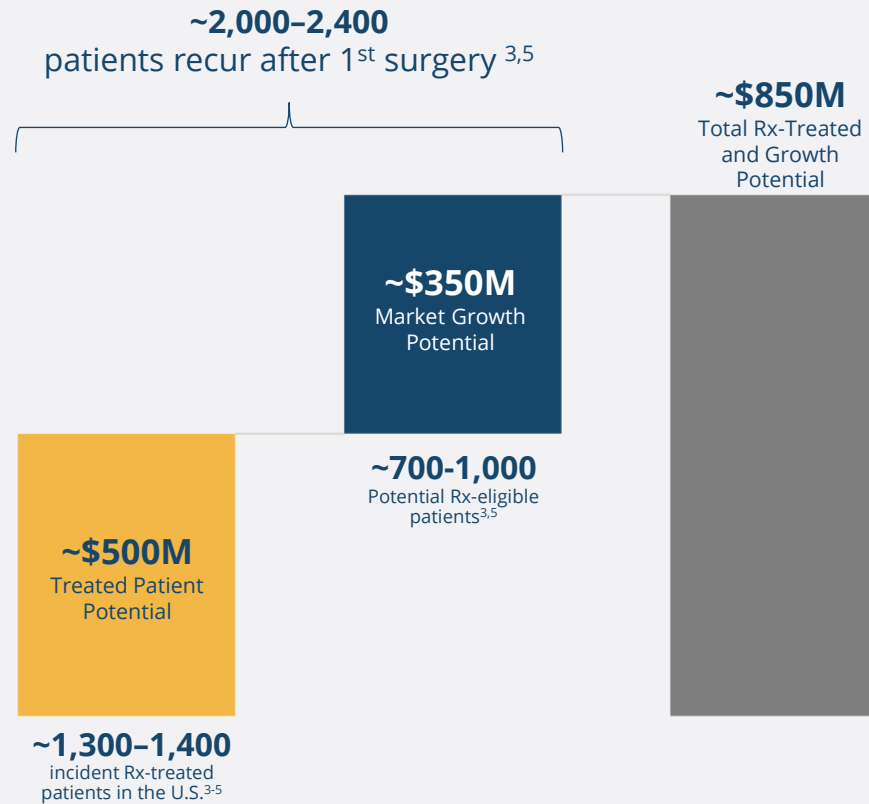
U.S. TGCT Market Landscape: Imatinib is the Leading TKI Prescribed¹



■ **Imatinib Therapy** ■ **Other TKI Therapy**
 • Sunitinib, Pexidartinib, or Nilotinib

Avg Duration of Therapy (Imatinib)²:
18 months

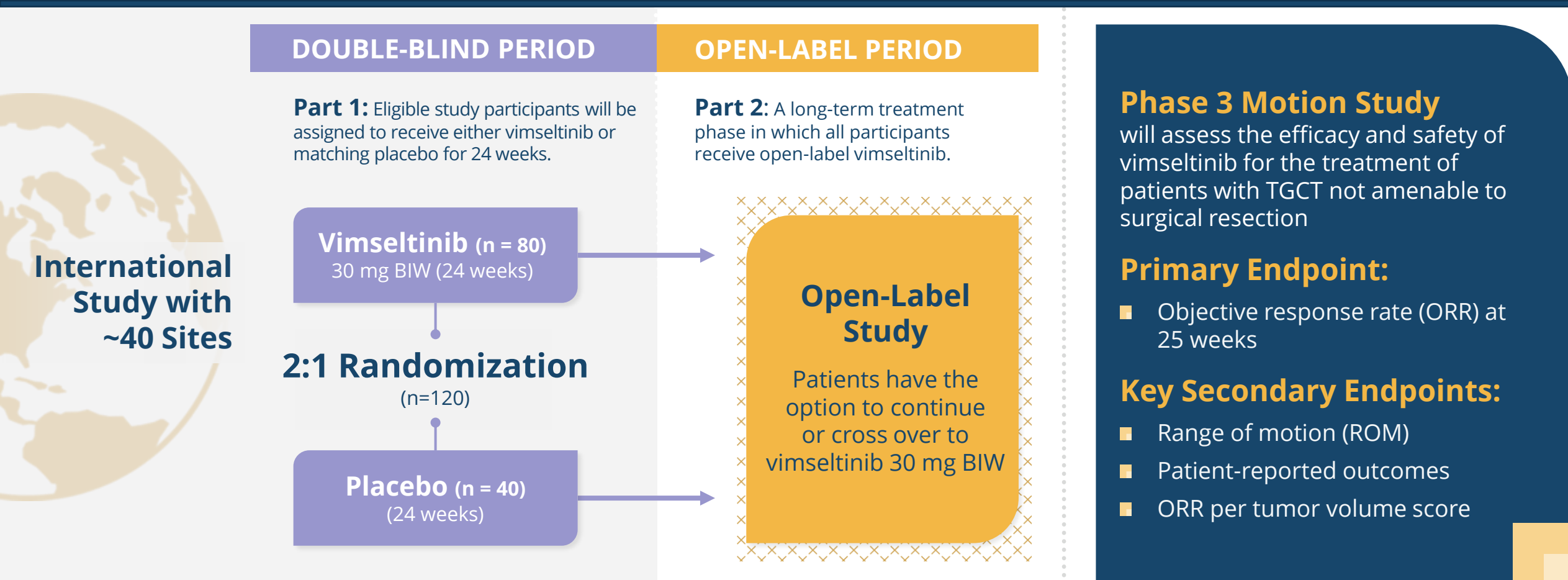
U.S. Incident Population: Total Addressable Market



U.S. Prevalent Population

~8,000
 estimated prevalent Rx-eligible patients in the U.S.³⁻⁵

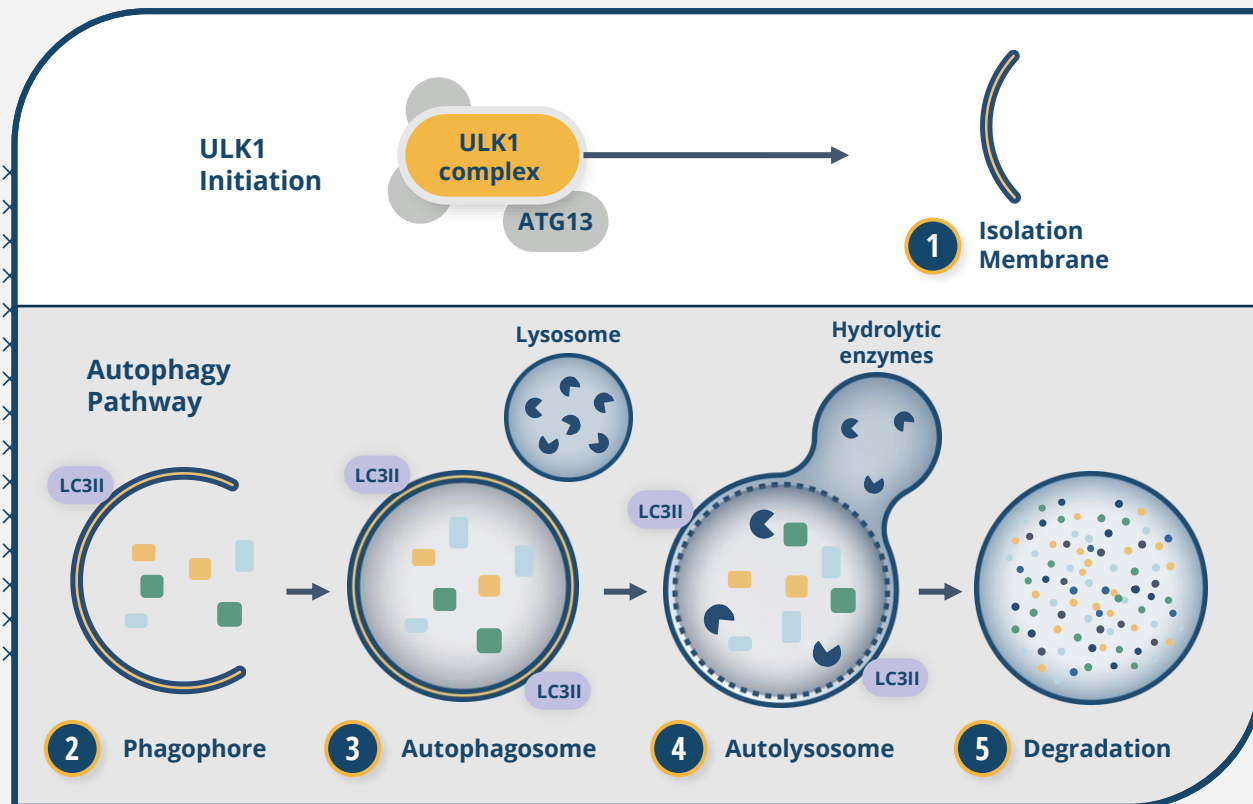
A MULTICENTER, RANDOMIZED, PLACEBO-CONTROLLED, DOUBLE-BLIND STUDY



DCC-3116

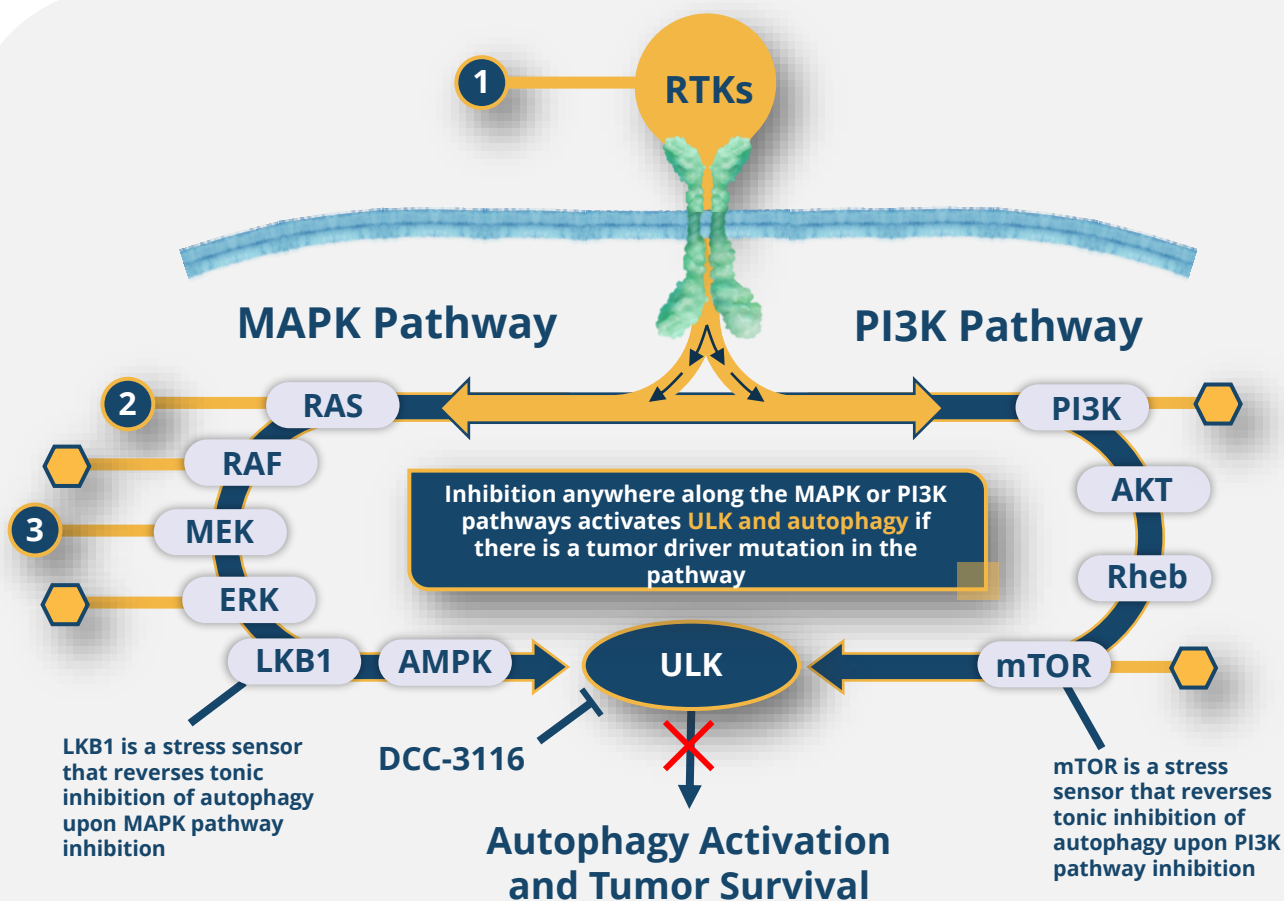
AUTOPHAGY: A BROAD RESISTANCE MECHANISM IN CANCER

ULK: Initiating Factor for Autophagy



- Autophagy is a catabolic process in which cells recycle components to generate energy
- RTK-, RAS-, and RAF-mutant cancer cells activate autophagy in order to survive stresses or damage **due to anti-cancer therapeutic intervention** with MAPK and PI3K pathway inhibitors
- The **ULK kinase initiates the autophagy pathway** and provides a potential targeted approach to selectively inhibit autophagy in these cancers
- DCC-3116 is a first-in-class small molecule** designed to inhibit cancer autophagy by inhibiting ULK kinase

CENTRAL ROLE FOR AUTOPHAGY IN THE RAS/MAPK AND PI3K PATHWAYS

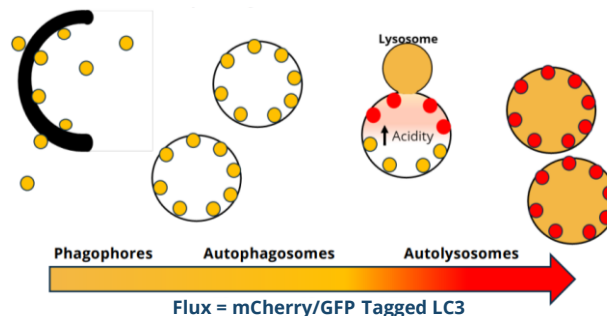


GROWING PRECLINICAL VALIDATION FOR ROLE OF AUTOPHAGY IN CANCER

- 1 DCC-3116 In Combination with RTK Inhibition**
 - DCC-3116 exhibits synergy with osimertinib and afatinib resulting in tumor regression in EGFR-mutant NSCLC *in vivo*
- 2 DCC-3116 In Combination with KRAS G12C Inhibition**
 - DCC-3116 exhibits synergy with AMG-510 resulting in tumor regression in KRAS G12C-mutant NSCLC *in vivo*
- 3 DCC-3116 In Combination with MEK Inhibition**
 - DCC-3116 exhibits synergy in combination with trametinib and inhibited pancreatic, lung, and melanoma xenograft tumor growth
- Other targets where therapeutic intervention activates ULK and autophagy**

DCC-3116 OBSERVED PRECLINICALLY TO DURABLY AND POTENTLY INHIBIT AUTOPHAGY INDUCED BY MULTIPLE PATHWAY INHIBITORS

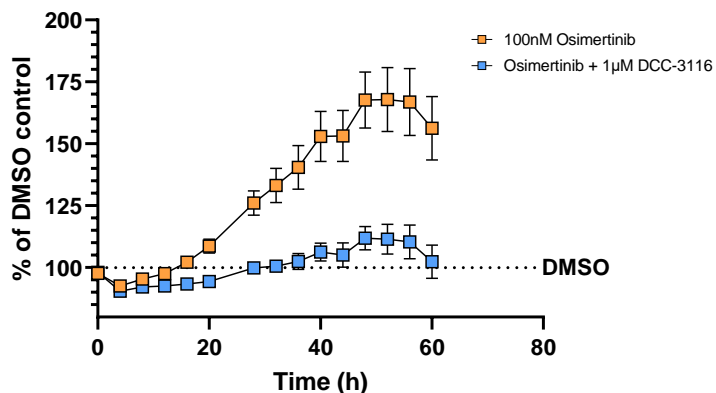
AUTOPHAGIC FLUX MATURATION



- RTK/RAS/MAPK induces significant autophagy flux
- DCC-3116 can sustainably inhibit this induction

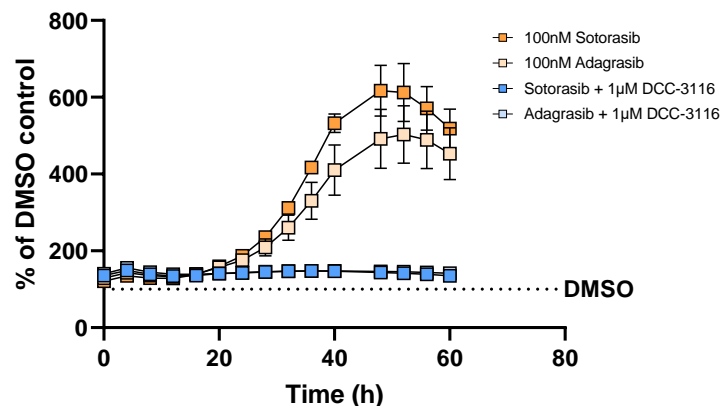
DCC-3116 + EGFR Inhibitor

NSCLC: Osimertinib-induced Autophagy Induction Over Time (mCherry/GFP Tagged LC3)



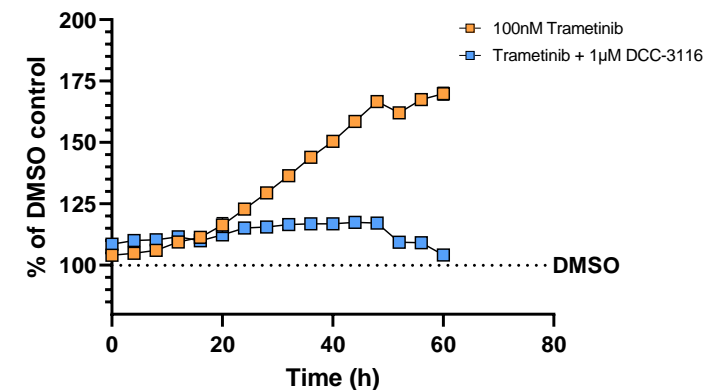
DCC-3116 + KRAS G12C Inhibitor

NSCLC: Sotorasib vs. Adagrasib-induced Autophagy Induction Over Time (mCherry/GFP Tagged LC3)



DCC-3116 + Trametinib

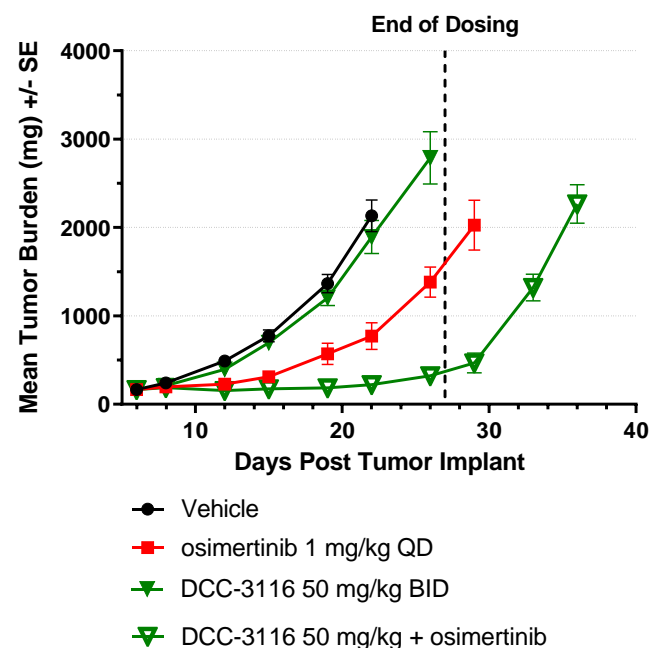
PDAC: Trametinib-induced Autophagy Induction Over Time (mCherry/GFP Tagged LC3)



DCC-3116 EXHIBITED SYNERGY IN COMBINATION WITH MULTIPLE RTK, RAS, OR MAPK PATHWAY INHIBITORS

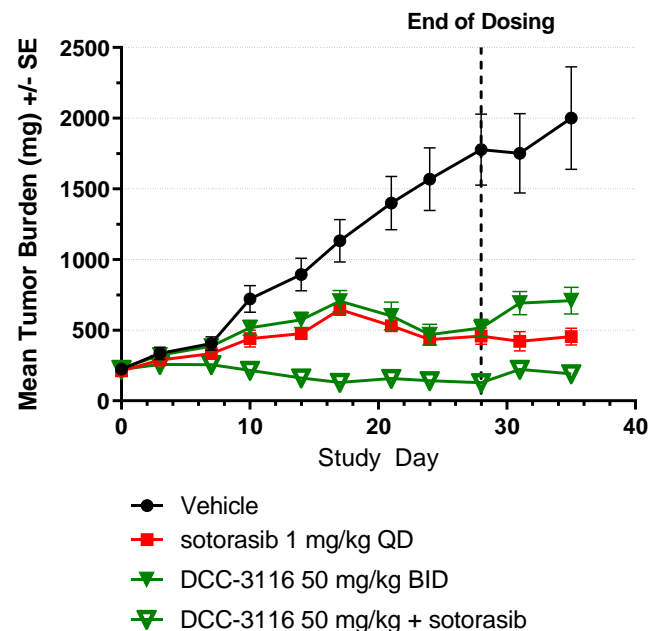
DCC-3116 + Osimertinib

NSCLC: H1975 Tumor Growth



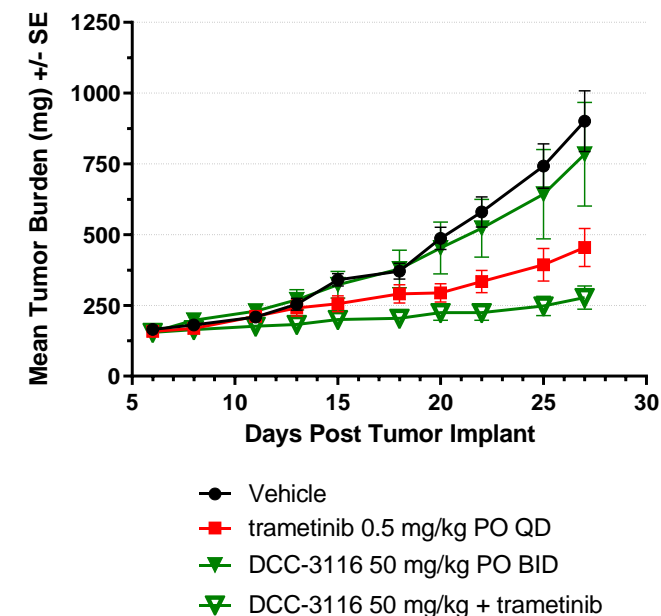
DCC-3116 + Sotorasib

NSCLC: H358 Tumor Growth



DCC-3116 + Trametinib

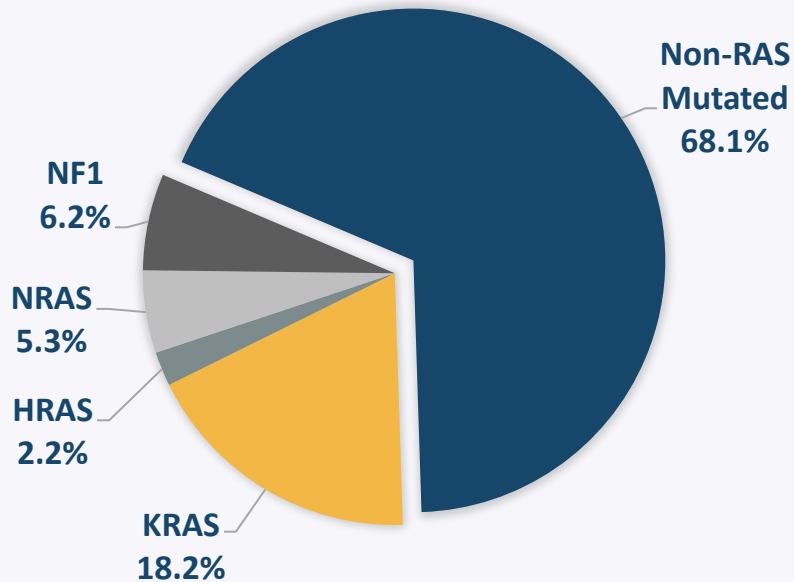
PDAC: MiaPaca-2 Tumor Growth



SIGNIFICANT POTENTIAL OPPORTUNITY EXISTS AS MUTATIONS IN RAS/RAF/RTK SIGNALING OCCURS IN ~70% OF HUMAN CANCERS

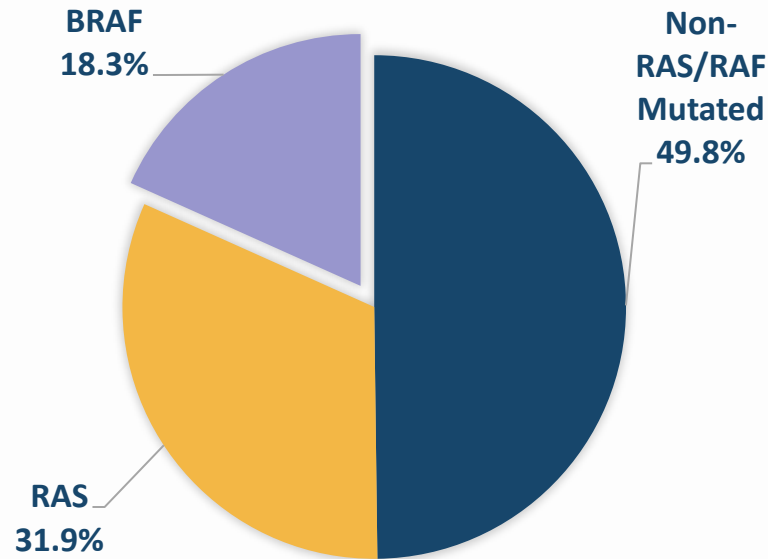
RAS Mutations

~32% of Human Cancers



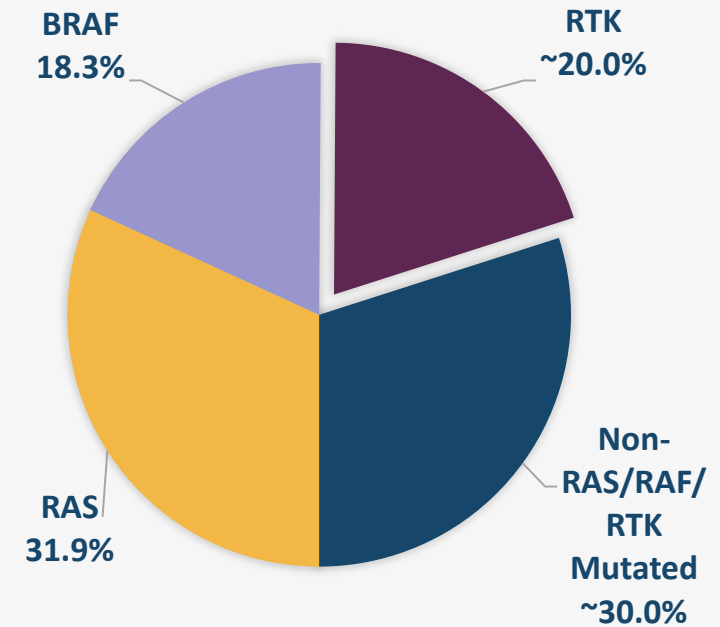
RAF Mutations

~18% of Human Cancers



RTK Mutations

~20% of Human Cancers



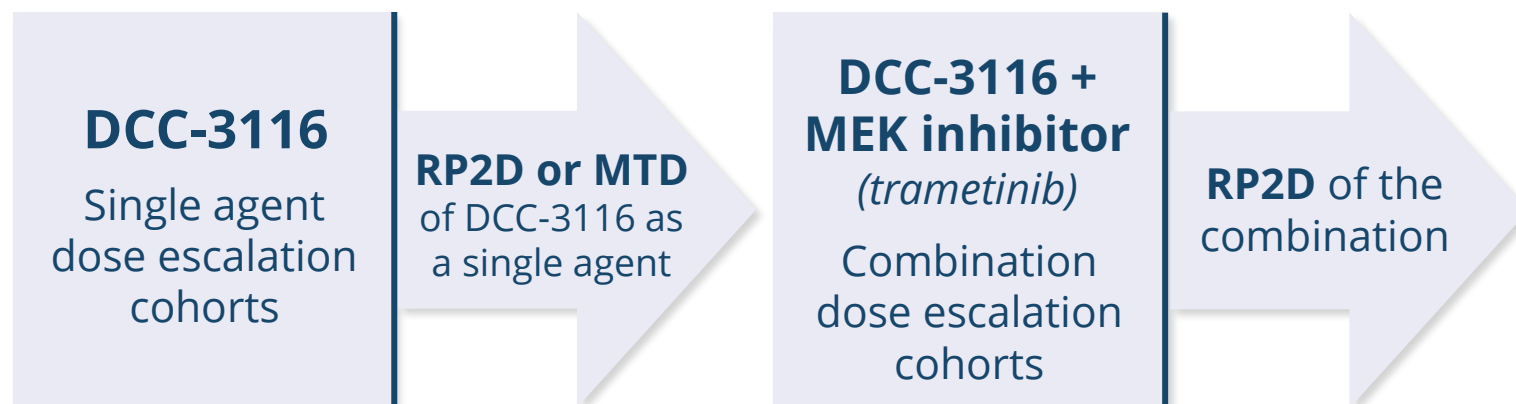
RTK Known Tumor Driver Mutations

- EGFR
- HER2
- HER3
- KIT
- PDGFRα
- FLT3
- TRK A
- TRK B
- TRK C
- ALK
- ROS
- RET
- FGFR 2
- FGFR 3
- FGFR 4
- BCR-ABL
- BTK
- cMET exon 14 skipping

MULTICENTER, OPEN-LABEL, FIRST-IN-HUMAN STUDY AS A SINGLE AGENT AND IN COMBINATION WITH A MEK INHIBITOR

Part 1

Dose Escalation Phase (3 + 3 design)



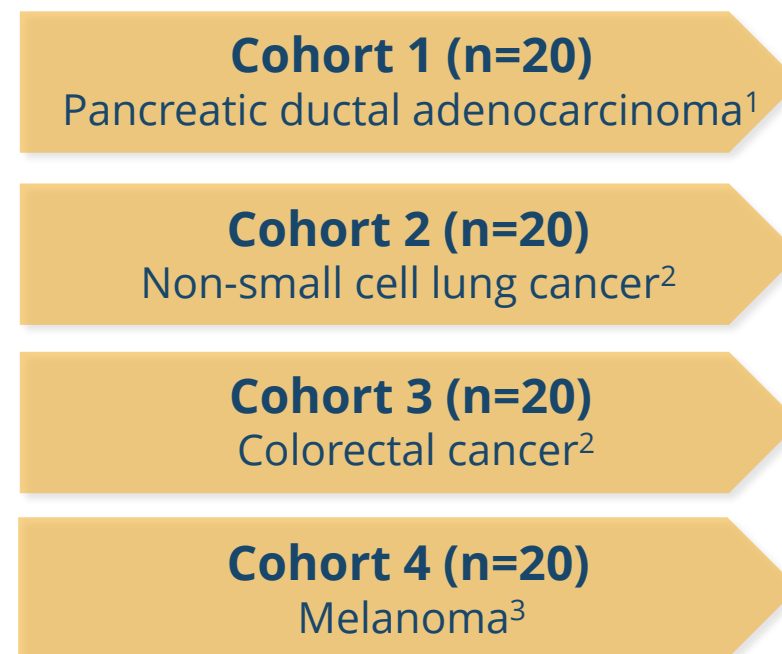
Dose Escalation Phase Inclusion Criteria

- Histologically confirmed diagnosis of an advanced or metastatic solid tumor with a documented RAS or RAF mutation

KRAS G12C inhibitor combination in NSCLC planned, subject to feedback from regulatory authorities

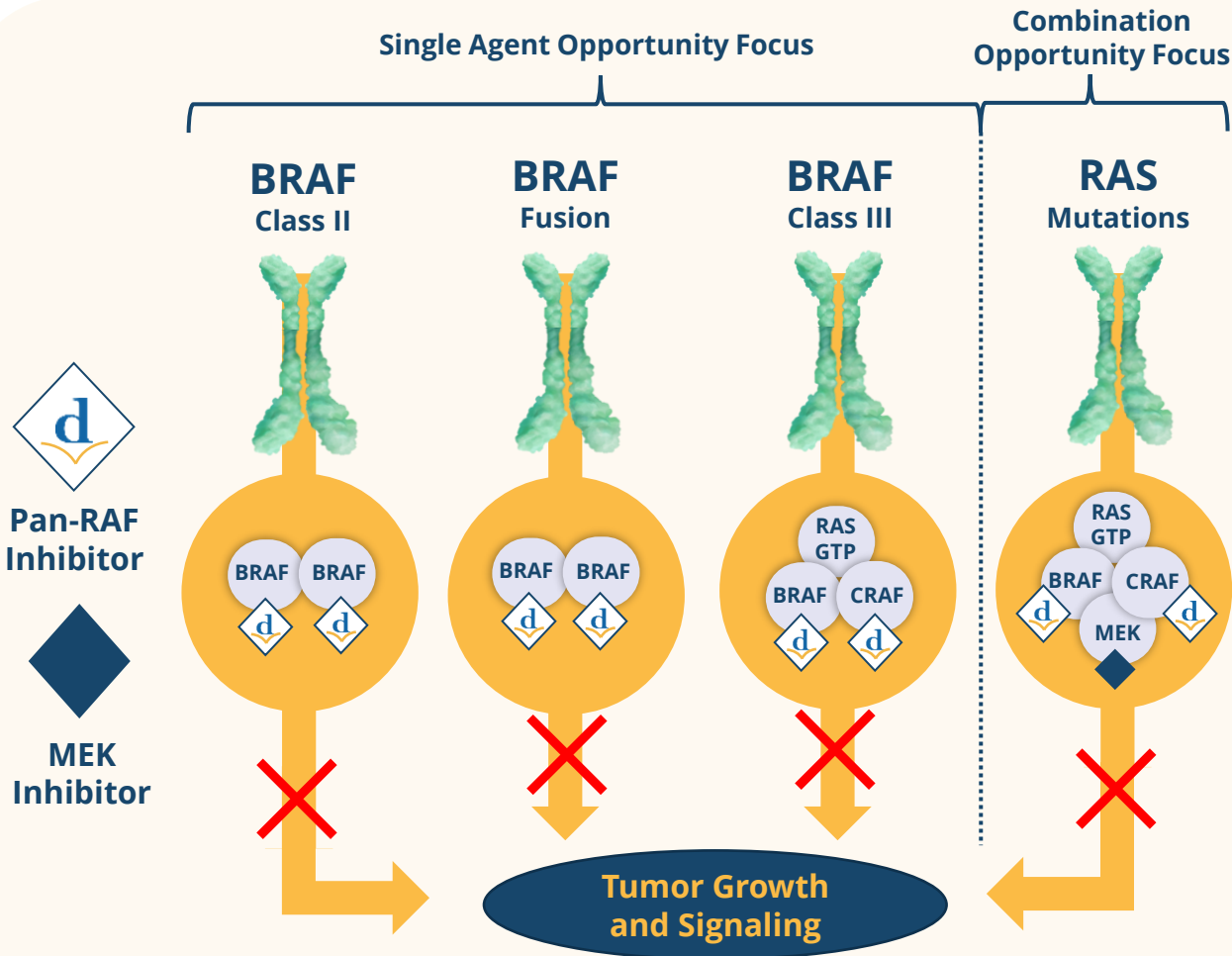
Part 2

Dose Expansion Phase



PAN-RAF PROGRAM

PAN-RAF INHIBITION FOR THE TREATMENT OF MAPK-DRIVEN TUMORS



- Program targets inhibition of BRAF and CRAF kinases, including potential synergy with other inhibitors of the MAPK pathway
- Target profile includes inhibition of Class I, II, and III BRAF mutations as well as BRAF fusions
- BRAF and CRAF inhibition profile will potentially target a large unmet need in mutant RAS cancers
- Goal is to identify a best-in-class pan-RAF inhibitor from a composite of *in vitro*, *in vivo*, and pharmaceutical properties
- Developing inhibitors with long residency times by leveraging our switch-control kinase inhibitor platform

Nomination of development candidate for pan-RAF program planned for later this year

SIGNIFICANT EXPECTED MILESTONES ACROSS THE PIPELINE IN 2022



● QINLOCK[®] (ripretinib) 50 mg tablets

- ✓ Launch QINLOCK in Germany
- Transition to post-approval paid access program in France (1H 2022)
- Present INTRIGUE data at ASCO Plenary Series Session (January 2022)

● Vimseltinib

- Update Phase 1/2 data in TGCT patients (2H 2022)

● DCC-3116

- Present Phase 1 dose escalation data (2H 2022)
- Initiate Phase 1 study dose expansion (2H 2022)
- Present additional preclinical data (2022)

● PROPRIETARY DRUG DISCOVERY PLATFORM

- Nominate development candidate for pan-RAF program (2022)

FINANCIAL HIGHLIGHTS

As of September 30, 2021

**Shares
Outstanding**

58.3 MM

(basic)

65.6 MM

(fully-diluted)

**Cash, Cash Equivalents
& Marketable Securities**

\$392 MM

**Cash Expected to Fund
Operating Expenses
and CapEx into 2024**

THANK YOU

decīphera[®]

